

**Summary of Meeting Agenda Items
for March 6, 2018 Special Meeting**

**POUDRE TECH METROPOLITAN DISTRICT
WATER VALLEY METROPOLITAN DISTRICT NOS. 1-2**

Below is a summary of the legal agenda items for the March 6, 2018 Special Meeting of Boards of Directors of the Poudre Tech Metropolitan District (“PTMD”) and Water Valley Metropolitan District Nos. 1-2.

Legal Matters:

- a. Consider Ratification of Quit Claim Deed from PTMD to Trollco, Inc. for Pelican Lake, Habitat Lake, Rockbridge Lake, and Eagle Lake tracts. In preparation of new lake lease agreements (please see item (b) below), we discovered that the Weld County Assessor’s ownership records erroneously list Poudre Tech Metropolitan District as the owner of the lake tracts in Water Valley. Title research reflects that Trollco, Inc. has never conveyed the lake tracts to PTMD and is still the owner. The purpose of the Quit Claim Deed is to evidence Trollco’s continued ownership of the lake tracts, so that we can address the issue with the Weld County Assessor to correct their records.
- b. Consider Adoption of Resolution Approving Water Valley Lakes and Recreational Property Lease Agreements with Trollco, Inc. The Board of PTMD will consider adoption of a resolution approving 99 year leases with Trollco, Inc. for use of the lakes and beaches within Water Valley for recreation purposes and/or water storage.
- c. Consider Adoption of Resolution Appointing a Citizen’s Recreation Amenities Use Policy Advisory Committee / Consider Appointment of a Citizen’s Recreation Amenities Use Policy Advisory Committee. The Board of PTMD will consider the adoption of a resolution establishing a Citizen’s Advisory Committee to review and provide input to the Board regarding the proposed Amenities Use Policy. In conjunction with the establishment of the Citizen’s Advisory Committee, the Board will consider appointment of interested citizens to the committee.
- d. Discussion re Imposition of a Non-Resident Recreation Use Fee. The Boards will discuss the imposition by PTMD of a fee that will be charged to all non-Water Valley residents for use of the recreation amenities throughout Water Valley.
- e. Consider Ratification and Implementation of 2018 Non-Potable Rate Fee Schedule. The Board of PTMD will review and ratify the 2018 Non-Potable Rate Fee Schedule. The Board approved a tiered rate increase in February 2017, and the 2018 Fee Schedule implements the approved rate increase.