

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF THE

POUDRE TECH METROPOLITAN DISTRICT AND
WATER VALLEY METROPOLITAN DISTRICT NOS. 1
AND 2

Held: the 1st day of November, 2018, at 9:00 a.m. at 1625
Pelican Lakes Point, Suite 201, Windsor, Colorado, 80550.

Attendance

The meeting referenced above was called and held in
accordance with the applicable statutes of the State of
Colorado. The following directors were in attendance:

Martin Lind, President (PTMD/WVMD Nos. 1 & 2)
Jerry Helgeson, Vice President (PTMD/WVMD Nos. 1 & 2)
John Jensen, Secretary/Treasurer (PTMD/WVMD No. 2)
Duane Sullivan, Secretary/Treasurer (WVMD No. 1)
Marissa Donahoo, Asst. Secretary (PTMD/WVMD Nos. 1
& 2)
Justin Donahoo, Asst. Secretary (PTMD/WVMD No. 1)
David Sislowski, Asst. Secretary (WVMD No. 2)

Also in attendance were:

Gary Kerr and Lara Wynn, Water Valley Land Company;
William P. Ankele, Jr., Esq., and Zachary P. White, Esq.
(via speakerphone) White Bear Ankele Tanaka & Waldron;
and Judy Smeltzer and Hannah Barker, Advance HOA; Jose
Holguin, Water Valley Land Company.

Call to Order/Declaration of
Quorum

The meeting was called to order by Director Lind, who
noted that a quorum of the Boards of Directors (the
“Boards”) of the Poudre Tech Metropolitan District
(“PTMD”), Water Valley Metropolitan District No. 1
(“WVMD No. 1) and Water Valley Metropolitan District
No. 2 (WVMD No. 2) (collectively, the “Districts”) was
present.

Combined Meeting

The Districts are meeting in a combined special meeting.
Unless otherwise noted below, the matters set forth below
shall be deemed to be the action of the Districts.

Director Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado
law, certain disclosures might be required prior to taking

official action at the meeting. Mr. Ankele reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele noted that a quorum was present and inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Boards determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

The Boards reviewed the Agenda. A motion was made and seconded to approve the agenda as presented. The motion was unanimously approved.

Approval of Minutes from September 27, 2018 Special Meeting

The Boards reviewed the minutes from the September 27, 2018, special meeting. Following review and discussion a motion was duly made, seconded and unanimously passed to approve the minutes as amended.

Public Comments

None.

Managers Items

Manager/Operations Report

None.

Consent Agenda

The following items were considered routine or administrative in nature and were approved by one motion duly made, seconded and unanimously approved:

- a. 2019 Joint Annual Administrative Resolution
- b. 2017 Consolidated Annual Report
- c. Engagement Letter with White Bear Ankele Tanaka & Waldron for Legal Services

Operations Matters

Insurance Matters: Approval of Property and Liability Schedule and Limits

Ms. Wynn presented proposals for general liability and public official's liability for 2019. The Boards reviewed the property and liability insurance renewals. Following a review, a motion was duly made and seconded to approve the insurance renewals.

Legal Matters

Discuss Change to Consumer

The Boards engaged in a general discussion regarding

Data Privacy Statute and Consider Approval of Joint Resolution Adopting Personal Data Privacy Policy

Change to Consumer Data Privacy Statute and Consider Approval of Joint Resolution Adopting Personal Data Privacy Policy. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Joint Resolution Adopting Personal Data Privacy Policy.

Consider Approval of Addendum to Independent Contractor Agreement with Zak George Landscaping for 2018-2019 Snow Removal Services

Ms. Barker presented to the Boards the First Addendum to the Independent Contractor Agreement with Zak George Landscaping for 2018-2019 Snow Removal Services. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Addendum to the Independent Contractor Agreement with Zak George Landscaping for 2018-2019 Snow Removal Services.

Consider Approval of Independent Contractor Agreement with Vector Disease Control International, LLC for Mosquito Control Services

Ms. Barker presented to the Boards the Independent Contractor Agreement with Vector Disease Control International, LLC for Mosquito Control Services. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Independent Contractor Agreement with Vector Disease Control International, LLC for Mosquito Control Services.

Consider Approval of Independent Contractor Agreement with Core Utilities, Inc. for Meter Monitoring Services

Ms. Barker presented to the Boards the Independent Contractor Agreement with Core Utilities, Inc. for Meter Monitoring Services. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Independent Contractor Agreement with Core Utilities, Inc. for Meter Monitoring Services.

Consider Approval of Independent Contractor Agreement with National Meter & Automation for Meter Services

Ms. Barker presented to the Boards the Independent Contractor Agreement with National Meter & Automation for Meter Services. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Independent Contractor Agreement with National Meter & Automation for Meter Services.

Financial Matters

Consider Approval of Payables/Financial

The Boards engaged in a general discussion regarding Approval of Payables and Financials. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the payables and financials.

Public Hearings on 2018 Budget Amendments (if needed)

Director Lind opened the public hearing on the 2018 Budget Amendments for the Districts. Mr. Ankele noted that notice for the public hearing was made in accordance with the applicable Colorado statutes. No written objections were received prior to the public hearing. After no public

comment was made, the public hearing was closed.

Consider Adoption of Resolutions
Amending 2018 Budgets

The Boards reviewed the 2018 budget amendments for consideration. Following a review and a discussion upon motion duly made and seconded the Boards unanimously approved the 2018 budget amendments and adopt resolutions.

Public Hearing on 2019 Budgets

Director Lind opened the public hearing on the 2019 Budgets for each of the Districts. Mr. Ankele noted that notice for the public hearing was made in accordance with the applicable Colorado statutes. No written objections were received prior to the public hearing. After no public comment was made, the public hearing was closed.

Consider Adoption of Resolution
Approving 2019 Budgets

The Boards reviewed the 2019 budgets for consideration. Following a review and a discussion upon motion duly made and seconded the Boards unanimously approved the 2019 budgets and adopt resolutions.

Consider Proposals for 2018
Audit

The Boards engaged in a general discussion regarding the 2018 Audit Proposal. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the 2018 Audit Proposal.

Other Business

Next Meeting to be held on January 17, 2019

Adjourn

There being no further business to come before the Boards, and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting

The foregoing minutes were approved on the 15th day of March, 2019.