

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

POUDRE TECH METROPOLITAN DISTRICT AND WATER
VALLEY METROPOLITAN DISTRICT NOS. 1 AND 2
("Districts")

Held: Thursday, July 16, 2020 at 11:00 a.m.

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Districts was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind, President (PTMD/WVMD Nos. 1 & 2)
Jerry Helgeson, Vice President (PTMD/WVMD Nos. 1 & 2)
Duane Sullivan, Secretary/Treasurer (WVMD No. 1)
Justin Donahoo, Asst. Secretary (PTMD/WVMD No. 1 & 2)

Directors John Jensen and Marissa Donahoo were absent and excused.

Also present was William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gary Kerr and Lara Wynn, Water Valley Land Company; Hannah Barker, Advance HOA; Gigi Pangindian, CliftonLarsonAllen; Ty Holman, Haynie & Company.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors

that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes from May 21, 2020 Special meeting The Boards reviewed the Minutes from the May 21, 2020 Special meeting. Following a review, upon a motion was duly made and seconded, the Boards unanimously approved the Minutes as presented.

Public Comment None.

Financial Matters

Conduct Public Hearing on 2019 Amended Budget (PTMD) Director Lind opened the public hearing on the 2019 Budget Amendment for PTMD. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolutions Amending 2019 Budget (PTMD) Ms. Pangindian reviewed the Resolution Amending the 2019 Budget with the Board of PTMD. Following discussion, upon a motion duly made and seconded, the PTMD unanimously adopted the resolution amending the 2019 budget.

Presentation of 2019 Audits Mr. Haynie presented the 2019 Audits with the Boards for review. Mr. Haynie discussed the most pertinent elements of the audits and indicated that a clean audit opinion letter would be issued for each of the Districts.

Consider Approval of 2019 Audit (PTMD) Following discussion, upon a motion duly made and seconded, the Board of PTMD accepted the 2019 audit.

Consider Approval of 2019 Audit (WVMD No. 1) Following discussion, upon a motion duly made and seconded, the Board of WVMD No. 1 accepted the 2019 audit.

Consider Approval of 2019 Following discussion, upon a motion duly made and seconded, the

Audit (WVMD No. 2)	Board of WVMD No. 2 accepted the 2019 audit.
Legal Matters	None.
Manager Matters	None.
Other Business	Next Meeting – July 30, 2020
Adjourn	There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:
Justin Donaldso
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Secretary for the Meeting

The foregoing minutes were approved on the 30th day of July, 2020.