

MINUTES OF A SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

POUDRE TECH METROPOLITAN DISTRICT AND
WATER VALLEY METROPOLITAN DISTRICT NOS. 1
AND 2

Held: the 27th day of April, 2017 at 9:00 a.m. at
1600 Pelican Lakes Point, Windsor, Colorado, Banquet
Room at Pelican Lakes.

Attendance

The meeting referenced above was called and held in
accordance with the applicable statutes of the State of
Colorado. The following directors were in attendance:

Martin Lind, President (PT/WV 1-2)
Jerry Helgeson, Vice President (PT/WV 1-2)
John Jensen, Secretary/Treasurer (PT/WV 1-2)
Justin Donahoo, (PT/WV 1)
David Sislowksi, (WV 2)
Marissa Donahoo, Asst. Secretary (PT/WV 1-2)

Also in attendance were:

Gary Kerr and Lara Wynn; Water Valley Land Company;
William P. Ankele Jr., Esq., and William P. Ankele, Jr.
Esq., White Bear Ankele Tanaka & Waldron; and Judy
Smeltzer, Advance HOA

Call to Order/Declaration of
Quorum

The meeting was called to order by Director Lind, who
noted that a quorum of the Boards of Directors (the
"Boards") of the Poudre Tech Metropolitan District
("PTMD"), Water Valley Metropolitan District No. 1
("WVMD No. 1) and Water Valley Metropolitan District
No. 2 (WVMD No. 2) (collectively, the "Districts") was
present.

Combined Meeting

The Districts are meeting in a combined special meeting.
Unless otherwise noted below, the matters set forth below
shall be deemed to be the action of the Districts.

Director Disclosures

Mr. Ankele advised the Boards that pursuant to Colorado
law, certain disclosures by the Board members may be
required prior to taking official action at the meeting. The

Boards reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Mr. Jensen further disclosed to the Boards that his business would be selling a dock to PTMD. The Boards determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Approval of Agenda

The Boards reviewed the Agenda. A motion was made and seconded to approve the agenda as presented. The motion was approved unanimously

Approval of Minutes from February 9, 2017 Special Meetings

The Boards reviewed the minutes from the February 9, 2017, special meeting. Following a review a motion was duly made, seconded and unanimously passed to approve the minutes as presented.

Public Comments

No public comment.

Discussion/Public Input on Rules and Regulations

The Board discussed the public input on the proposed rules and regulations and directed staff and consultants to further develop the rules and regulations based on input received from the public. No further action was taken.

Review of Capital Projects and District Operations

Mr. Kerr presented the Board on the capital projects and district operations as they exist and pending projects. No further action was taken.

Business Items

Consider Approval of Resolution No. 2017-04-01 Accepting District Eligible Costs – Pelican Farms Parks, Amenities and Landscaping

The Board reviewed the Resolution No. 207-04-01 Accepting District Eligible Cost. Following the review, a motion was duly made, seconded and unanimously passed to approve the resolution as presented.

Consider Approval of Real Property Donation Agreement with Trollco, Inc.

The Board reviewed the Real Property Donation Agreement with Trollco, Inc. Following the review, a motion was duly made, seconded and unanimously passed to approve the agreement as presented.

Other Business

None.

Adjourn

There being no further business to come before the Boards, and upon a motion duly made, seconded and unanimously

carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

A handwritten signature in blue ink, appearing to be "J. M. O.", written over a horizontal line.

Secretary for the Meeting

The foregoing minutes were approved on the 22nd day of June, 2017.