POUDRE TECH METROPOLITAN DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2024

POUDRE TECH METROPOLITAN DISTRICT SUMMARY 2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/28/24

	ACTUAL ESTIMATED		BUDGET	
	2022	2023	2024	
BEGINNING FUND BALANCES	\$ 1,539,274	\$ 1,457,243	\$ 4,130,731	
REVENUES System development fees	57,500	75,000	375,000	
Water meter sales	57,500	75,000	330,000	
Developer advance - Office overhead	60,000	60,000	60,000	
Developer advance - Manager & field staff	250,000	250,000	250,000	
Water Service Fees	966,803	1,200,000	2,180,979	
Transfer from Raindance #1 - W-Club Cost Share	-	450,000		
Recreation Fees (Pool & W-Club)	-	400,000	435,000	
Note proceeds	-	921,258		
Other revenue	-	2,400	-	
Reimbursed Expenditures	477,452	-	-	
Transfers from WV No. 1 - Operations	787,013	821,795	923,817	
Transfers from WV No. 2 - Operations	1,756,739	1,981,535	2,222,073	
Transfers from WV No. 1 - Series 2020 Bonds	285,220 286,231		285,232	
Transfers from WV No. 2 - Series 2020 Bonds	948,587 959,606		956,256	
Loan Issuance	6,600,000	14,800,000	-	
Transfer from Raindance Metro District No. 1	-	50,000	282,125	
Total revenues	12,246,814	21,882,825	8,750,482	
Total funds available	13,786,088	23,340,068	12,881,213	
EXPENDITURES				
General Fund	3,465,494	3,331,500	4,095,500	
Debt Service Fund	1,239,188	1,245,837	1,241,488	
Enterprise Fund	7,624,163	14,632,000	3,018,000	
Total expenditures	12,328,845	19,209,337	8,354,988	
Total expenditures and transfers out				
requiring appropriation	12,328,845	19,209,337	8,354,988	
		.0,200,001	0,000 1,000	
ENDING FUND BALANCES	\$ 1,457,243	\$ 4,130,731	\$ 4,526,225	
EMERGENCY RESERVE	\$ 37,745	\$ 88,900	\$ 102,400	
TOTAL RESERVE	\$ 37,745 \$ 37,745	\$ 88,900	\$ 102,400	
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POUDRE TECH METROLPOLITAN DISTRICT PROPERTY TAX SUMMARY INFORMATION 2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/28/24

	ACTUAL 2022		ESTIMATED 2023		BUDGET 2024	
ASSESSED VALUATION State assessed Vacant land Personal property Certified Assessed Value	\$ 20 4,350 <u>1,460</u> 5,830	\$	10 4,350 <u>1,470</u> 5,830	\$	10 4,190 <u>1,560</u> 5,760	
MILL LEVY Total mill levy	 0.000		0.000		0.000	
PROPERTY TAXES	 0.000		0.000		0.000	
Budgeted property taxes	\$ -	\$	-	\$	-	
BUDGETED PROPERTY TAXES		¢		¢		
BUDGETED PROPERTY TAXES	\$ -	\$	-	\$		

POUDRE TECH METROPOLITAN DISTRICT GENERAL FUND 2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/28/24

ACTUAL ESTIMATED BUDGET 2022 2023 2024 **BEGINNING FUND BALANCE** 422 035 \$ 37 745 \$ 893 233 \$ REVENUES Transfers from WV No. 1 - Operations 787,013 821,795 923,817 Transfers from WV No. 2 - Operations 1,756,739 1,981,535 2,222,073 Note Proceeds 921.258 Transfer from RDMD No. 1 - W-Club Cost Share 450,000 Recreation Fees (Pool & W-Club) 400,000 435,000 Other revenue 2,400 Reimbursed Expenditures 477 452 Developer Advance - Office Overhead 60,000 60.000 60.000 Total revenues 3,081,204 4,186,988 4,090,890 Total funds available 3.503.239 4.224.733 4.984.123 EXPENDITURES General and administrative Accounting 70,262 75,000 75,000 Administration Assets management - staffing 181,549 275,000 220,000 Management fee 37,800 27,000 45,000 Audit 27,754 36,726 38,000 Banking and loan fees 134 200 200 20,000 Consulting and studies 36,613 20.000 15,000 54.444 100.000 District events 1.739 Dues and membership 1.746 2.800 64,054 58,370 60,000 Insurance 67,222 108,000 75,000 Legal Miscellaneous 6,136 6,458 6,000 Office supplies 9,918 10,000 10,000 Office overhead 60,000 60,000 60,000 Rent 24,000 45,000 32,000 Repay Developer advance - Office overhead 60,000 60,000 Repay Developer advance - Certified costs 477.452 Operations and maintenance 66.504 65.000 53.000 Electricity and gas Operations and Maintenance Staff 215,000 Landscape and open space Irrigation repairs 126,000 120,000 Softscape - Landscape contract 412,000 400,000 420,000 Special projects and mowing 277,727 60,000 50,000 Snow removal 50,387 50,000 52,500 25.000 32,000 Farms Stocking the Lakes with Fish 60,000 30,000 Orchard Trees and Operation 20,000 10,000 Pest control 8 509 12,000 12,000 Repairs and maintenance 97.448 60.000 62.000 136.927 275.000 150.000 Patrol services 25,000 Beach maintenance 41.477 10.000 Concrete and trial repairs 15,000 Aqua Park Management 76.181 20,000 Hardscape - Fence maintenance/Staining 17.245 20.000 25,000 District Irrigation Water Usage 200,000 200.000 IGA - RDMD No. 1 - Maintenance Building Cost Share 20.000 W-Club 300,000 Rent 275,000 CAM 50,000 60,000 Operating Expense 410,000 540,000 IGA - RDMD No. 1 - River Resort Cost Share 360,000 Capital Outlay 2,965 20,000 Tree replacement 20,000 Capital projects - 7th Street Bridge 921,258 Capital projects - Farm Field Irrigation 191,916 Equipment acquisition 15.000 60.000 Capital Projects - Sprinkler Upgrades 7.290 Capital Projects - Curb & Sidewalk and Boat Ramp 38.583 Capital Projects 200,000 275,000 Debt Service Principal on operating line of credit 190,000 Interest on Operating Line of Credit 75,000 80,000 Total expenditures 3,465,494 3,331,500 4,095,500 Total expenditures and transfers out 3.465.494 4.095.500 requiring appropriation 3.331.500 ENDING FUND BALANCE 37,745 893,233 \$ 888,623 EMERGENCY RESERVE 37,745 88,900 102.400

TOTAL RESERVE \$ 37,745 \$

No assurance provided. See summary of significant assumptions.

88,900

102.400

POUDRE TECH METROPOLITAN DISTRICT DEBT SERVICE FUND 2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/28/24

					
		ACTUAL	ESTIMATED	BUDGET	
		2022	2023	2024	
BEGINNING FUND BALANCE	\$	5,381	\$-	\$-	
REVENUES					
Transfers from WV No. 1 - Series 2020 Bonds		285,220	286,231	285,232	
Transfers from WV No. 2 - Series 2020 Bonds		948,587	959,606	956,256	
Total revenues		1,233,807	1,245,837	1,241,488	
Total funds available		1,239,188	1,245,837	1,241,488	
EXPENDITURES					
Debt Service					
Paying agent fees		2,750	3,000	3,000	
Bond interest - Series 2020		616,438	597,837	578,488	
Bond principal - Series 2020		620,000	645,000	660,000	
Total expenditures		1,239,188	1,245,837	1,241,488	
Total expenditures and transfers out					
requiring appropriation		1,239,188	1,245,837	1,241,488	
ENDING FUND BALANCE	\$	-	\$-	\$-	
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POUDRE TECH METROPOLITAN DISTRICT ENTERPRISE FUND 2024 BUDGET WITH 2022 ACTUAL AND 2023 ESTIMATED For the Years Ended and Ending December 31,

1/28/24

ACTUAL 202 ESTIMATED BUDGET 2024 BEGINNING FUNDS AVAILABLE \$ 1.111.858 \$ 1.419.498 \$ 3.237.498 REVENUES Water service fees 960,803 - - - Water service fees 0.011 - 750.000 1.600,379 - Water service fees 0.017,500 330,000 381,000 - - Water service fees 0.017,500 350,000 250,000 250,000 250,000 260,000 Developer advance 6.605,000 14,600,000 - - 50,000 282,125 Total revenues 7,931,803 16,450,000 3.418,104 - 50,000 282,125 Ceneral and administrative - 50,000 10,000 - - 200 Management fee - 110,928 150,000 160,000 - 200 Management fee - 10,000 520,000 250,000 250,000 250,000 250,000 160,000 0.000						
BEGINNING FUNDS AVAILABLE \$ 1,111,858 \$ 1,419,498 \$ 3,237,498 REVENUES Water service fees 966,803 - - - 750,000 1,600,379 Water service fees Object - 250,000 200,000 200,000 Water service fees Object - 750,000 330,000 Water service fees Object - 750,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 280,000 280,200 250,000 280,200 250,000 280,200 250,000 280,200 250,000 280,21,220 280,2		ACTUAL	ESTIMATED	BUDGET		
REVENUES Vater service fees Pecket/action 966,803 - - Water service fees District - 750,000 1,600,379 Water service fees Gold - 200,000 380,000 Water service fees Gold - 200,000 380,000 Water meter sales 57,500 75,000 350,000 250,000 250,000 250,000 250,000 250,000 260,000 1,800,000 - 7,931,803 16,450,000 3,418,104 Total revenues 7,931,803 16,450,000 3,418,104 - 6,685,602 EXPENDITURES General and administrative Water therprise Study - 4,400 - - 860 Banking Fees - 20 Management fee - 25,000 40,000 10,000 Core - 10,000 Core<		2022	2023	2024		
REVENUES Vater service fees Pecket/action 966,803 - - Water service fees District - 750,000 1,600,379 Water service fees Gold - 200,000 380,000 Water service fees Gold - 200,000 380,000 Water meter sales 57,500 75,000 350,000 250,000 250,000 250,000 250,000 250,000 260,000 1,800,000 - 7,931,803 16,450,000 3,418,104 Total revenues 7,931,803 16,450,000 3,418,104 - 6,685,602 EXPENDITURES General and administrative Water therprise Study - 4,400 - - 860 Banking Fees - 20 Management fee - 25,000 40,000 10,000 Core - 10,000 Core<	BEGINNING FUNDS AVAILABLE	\$ 1 111 858	\$ 1419498	\$ 3 237 498		
Water service fees Pesidential/Commercial Water service fees -		φ 1,111,000	φ 1,110,100	φ 0,201,100		
Water service fees Pesidential/Commercial Water service fees -	REVENUES					
Water service fees - District - 750,000 1,600,379 Water service fees - District - 220,000 380,000 Water service fees - Golf Course - 220,000 330,000 System development fees 57,500 75,000 320,000 Loan Issuance - 6,600,000 14,800,000 - Tansfer from Raindance Metro District No. 1 - 50,000 222,125 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative - - 850 Banking Fees - - 20,000 150,000 Operations and maintenance 477,102 400,000 520,000 Water Enterprise Study - 150,000 150,000 Consulting and studies - 150,000 100,000 Operations and maintenance 477,102 400,000 520,000 Water Quality treatments 5,000 150,000 100,000 Oblew Yater Distration - Billing 1,153,300 150,000		966.803	-	-		
Water service fees - Golf Course - 250,000 380,000 Water service fees - Golf Course - 200,000 380,000 System development fees 57,500 75,000 235,000 Loan Issuance 6,600,000 14,800,000 - Transfer from Raindance Metro District No. 1 - 50,000 228,2125 Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES - - 850 Banking Fees - - 20,000 Core - - 10,000 Coreations and maintenance - 10,000 10,000 Coreating and studies - 150,000 10,000 Operations and maintenance - 50,000 520,000 Repairs and maintenance 417,7102 400,000 520,000 Water theorys and tistalations 1,563,400 100,000 330,000 Other water operating Expenses 150,000 250,0		-	750.000	1.600.979		
Water service fees - Golf Course . 200,000 380,000 Water meter sales 57,500 75,000 330,000 System development fees 57,500 75,000 325,000 Loan Issuance 6,600,000 14,800,000 . Transfer from Raindance Metro District No. 1 . 50,000 222,125 Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative . . 200 Ganeral and administrative . . . 200 Management fee 20 Management fee . <td< td=""><td></td><td>-</td><td></td><td></td></td<>		-				
Water meter sales 57,500 75,000 330,000 System development fees 57,500 75,000 375,000 Developer advance - Manager & field staff 250,000 250,000 282,125 Total revenues 7,931,803 16,450,000 3,418,104 Ceneral and administrative 9,043,661 17,869,498 6,655,662 EXPENDITURES - 34,000 - - General and administrative - 34,000 - - Water Enterprise Study - 34,000 - - 20 Management fee - 25,000 40,000 52,000 40,000 52,000 20,000 Corsuting and maintenance 477,102 400,000 520,000 250,000 330,000 330,000 330,000 330,000 330,000 330,000 330,000 <td></td> <td>-</td> <td></td> <td></td>		-				
System development fees 57,500 75,000 375,000 Developer advance - Manager & field staff 250,000 1250,000 250,000 260,000 Loan Issuance 6,600,000 14,800,000 - - 50,000 3,418,104 Total revenues 7,931,803 16,450,000 3,418,104 - 50,000 3,418,104 Total funds available 9,043,661 17,869,498 6,855,602 EXPENDITURES - 34,000 - - 850 General and administrative - 34,000 - - 850 Management fee - 2,000 40,000 - 130,000 Consulting and Field Staff - Advance - 130,000 Consulting and studies - 150,000 75,000 150,000 75,000 Electricity and gas 135,366 140,000 520,000 220,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,368 140,000 150,000 200,000 30,000 Other water operating Expenses 50,000		57 500				
Developer advance - Manager & field staff 250,000 250,000 14,800,000 - Transfer from Raindance Metro District No. 1 50,000 14,800,000 - 50,000 3,418,104 Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative - 34,000 - Water Enterprise Study - 34,000 - 850 Banking Fees - - 20 Management fee - 20,000 10,000 Core - - 130,000 0.000 Core - 130,000 0.000 Coreating and trialtenance 477,102 400,000 520,000 250,000 0.0						
Loan Issuance 6.600,000 14,800,000 282,125 Total revenues 7,931,803 16,450,000 3,418,104 Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES - 34,000 - - Water Enterprise Study - 34,000 - - Administration - Billing 110,928 150,000 150,000 Core - 200 40,000 Vater Study - 25,000 40,000 Water Billing and Studies - 15,000 10,000 10,000 00 Consulting and studies - 15,000 10,000 30,000 Vater Guarding Expenses 50,000 16,000<						
Transfer from Raindance Metro District No. 1 - 50,000 282,125 Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative - 84000 - Water Enterprise Study - 34,000 - 8600 Core - - 8500 - 8600 Banking Fees - - 200 Management fee - 25,000 40,000 Water Billing and Fileld Staff - Advance - 130,000 10,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 100,000 330,000 Other Water Operating Expenses - 55 150,000 100,000 330,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 30,755 Debt Service - - 2020,000 - - 2020,000 -				230,000		
Total revenues 7,931,803 16,450,000 3,418,104 Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative 34,000 - Water Enterprise Study - 34,000 - Administration - Billing 110,928 150,000 150,000 Core - - 850 Banking Fees - - 20 Management fee - 25,000 40,000 Water Filling and Field Staff - Advance - - 130,000 Consulting and studies - 50,000 75,000 Mater quality treatments - 50,000 75,000 Vater operating Expenses 106,955 150,000 100,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 Cola principal 3,444,000 - - 2016 Loan principal 3,444,000 - - 2022 Loan pri		0,000,000		-		
Total funds available 9,043,661 17,869,498 6,655,602 EXPENDITURES General and administrative - 34,000 - Water Enterprise Study - 34,000 - 860 Core - - 850 861 10,928 150,000 150,000 Core - - 850 881 - 25,000 40,000 Water File - 25,000 40,000 Operations and maintenance - 130,000 Operations and maintenance - - 130,000 520,000 75,000 Water quality treatments - 50,000 75,000 100,000 330,000 Other Water Operating Expenses 106,955 150,000 100,000 330,000 Scada 41,370 35,000 45,000 260,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 220,000 250,000 220,000 220,000 260,000 -	Transfer from Raindance Metro District No. 1	-	50,000	202,125		
EXPENDITURES General and administrative Water Enterprise Study - 34,000 - Administration - Billing 110,928 150,000 150,000 Core - - 850 Banking Fees - - 20 Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - - 130,000 Consulting and studies - 15,000 10,000 Operations and maintenance - 50,000 75,000 Water quality treatments - 50,000 75,000 Dilectricity and gas 1,563,400 100,000 330,000 Other Water Operating Expenses - - - Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 250,000 2016 Loan principal 3,444,000 - - - 2022 Loan interest 90,917 - - - 200,000	Total revenues	7,931,803	16,450,000	3,418,104		
General and administrative - 34,000 - Administration - Billing 110,928 150,000 150,000 Core - 20 Management fee - 20 Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - 130,000 Consulting and studies - 15,000 100,000 Operations and maintenance - 75,000 75,000 Repairs and maintenance 477,102 400,000 520,000 Water Quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water Operating Expenses 106,955 150,000 100,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Water System manager & field staff 250,000 250,000 250,000 2016 Loan interest 90,917 - - 2016 Loan interest 90,917 -	Total funds available	9,043,661	17,869,498	6,655,602		
General and administrative - 34,000 - Administration - Billing 110,928 150,000 150,000 Core - 20 Management fee - 20 Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - 130,000 Consulting and studies - 15,000 100,000 Operations and maintenance - 75,000 75,000 Repairs and maintenance 477,102 400,000 520,000 Water Quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water Operating Expenses 106,955 150,000 100,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Water System manager & field staff 250,000 250,000 250,000 2016 Loan interest 90,917 - - 2016 Loan interest 90,917 -	EXPENDITURES					
Water Enterprise Study - 34,000 - Administration - Billing 110,928 150,000 150,000 Core - - 850 Banking Fees - 20 40,000 Water Billing and Field Staff - Advance - 130,000 Consulting and studies - 130,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 330,000 Other Water Operating Expenses 1,663,400 100,000 330,000 Other Water Operating Expenses 106,955 150,000 250,000 250,000 Scada 41,370 35,000 45,000 200,000 contingency - 148,000 30,755 Debt Service - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 200,000 - 2022 Loan principal - 200,000 - 2022 Loan principal <td< td=""><td></td><td></td><td></td><td></td></td<>						
Administration - Billing 110,928 150,000 150,000 Core - - 850 Banking Fees - - 20 Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - - 130,000 Consulting and studies - - 130,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water operating Expenses - 50,000 250,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 Contingency - 148,000 - - 2016 Loan principal 3,444,000 - - - 2022 Loan principal - 6,600,000 - - 2022 Loan interest - 200,000 - - 2022 Loan interest - 200,000 - - - - <td< td=""><td></td><td></td><td>24.000</td><td></td></td<>			24.000			
Core - - 850 Banking Fees - 20 Management fee - 25,000 Water Billing and Field Staff - Advance - 130,000 Consulting and studies - 15,000 10,000 Operations and maintenance - 50,000 75,000 Repairs and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 330,000 Other Water Operating Expenses - - - Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 - - 2016 Loan interest 90,917 - - 2021 Loan interest 2035,000 - 2022 Loan interest 118,952 235,000 - -		-		150,000		
Banking Fees - - 20 Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - 130,000 Consulting and studies - 15,000 10,000 Operations and maintenance - 50,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 330,000 Other Water Operating Expenses - 56,000 250,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 - - 2016 Loan interest 90,917 - - 2022 Loan interest - 203,000 - 2022 Loan interest 118,952 235,000 - - - 202,000 846,375 Cost of issuance 158,000 200,000 <td>-</td> <td>110,928</td> <td>150,000</td> <td></td>	-	110,928	150,000			
Management fee - 25,000 40,000 Water Billing and Field Staff - Advance - - 130,000 Consulting and studies - 15,000 10,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 330,000 Other Water Operating Expenses - 50,000 250,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Contingency - 148,000 30,755 Debt Service - - - 2016 Loan interest 90,917 - - 2021 Loan interest - 200,000 - 2022 Loan principal - 6,600,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance - 118,952 235,000 - Repay Develo		-	-			
Water Billing and Field Staff - Advance - - 130,000 Consulting and studies - 15,000 10,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses - 148,000 350,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 Contingency - 148,000 30,755 Debt Service - - 2016 Loan principal 3,444,000 - 2022 Loan principal - 6,600,000 - - 2022 Loan interest 118,952 235,000 - - 2023 Loan interest - 200,000 & - - 2023 Loan interest - 200,000 - -	-	-	-			
Consulting and studies - 15,000 10,000 Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 330,000 Other Water Operating Expenses - 50,000 250,000 Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 Contingency - 148,000 30,755 Debt Service - - - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance - 135,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 - Repay Developer advance - Manager & field staff 250,000 250,000		-	25,000			
Operations and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses - 50,000 250,000 250,000 Scada 41,370 35,000 45,000 100,000 000,000 Water system manager & field staff 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 250,000 200,000 6,000,000 - - - 2016 Loan interest 90,917 - - - 2022 Loan interest 118,952 235,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest 200,000 - - - 200,000 - - 2023 Loan interest 200,000 - - 2023 Loan interest - 100,000 - - 2023 Loan interest <td>-</td> <td>-</td> <td>-</td> <td></td>	-	-	-			
Repairs and maintenance 477,102 400,000 520,000 Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses - - - - Scada 41,370 35,000 45,000 - - Scada 41,370 35,000 45,000 -	-	-	15,000	10,000		
Water quality treatments - 50,000 75,000 Electricity and gas 135,386 140,000 150,000 Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses 169,955 150,000 250,000 250,000 Delivery and Ditch expenses 106,955 150,000 250,000 250,000 Contingency - 148,000 30,755 Debt Service 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - 2022 Loan interest 118,952 235,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - - 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 - - Rockbridge Seawall - 110,000 - - - Rockbridge Seawall - 135						
Electricity and gas 135,386 140,000 150,000 Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 - - 2016 Loan interest 90,917 - - - 2016 Loan interest 90,917 - - - 2016 Loan interest 90,917 - - - 2012 Loan interest 118,952 235,000 - - 2022 Loan principal - 6,600,000 - - 2023 Loan interest - 20,000 846,375 - 20,000 250,000 250,000 250,000 - Repay Developer advance - Manager & field staff 250,000 250,000 - - - 100,000 - - -	Repairs and maintenance	477,102	400,000	520,000		
Water meters and installations 1,563,400 100,000 330,000 Other Water Operating Expenses 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 250,000 Water system manager & field staff 250,000 250,000 250,000 250,000 Contingency - 148,000 - - 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2023 Loan interest 118,952 235,000 250,000 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 - Capital Outlay - 110,000 - - Eagle Lake Outlet Structure - 110,000 - - Rockbridge Seawall - 135,000 - -	Water quality treatments	-	50,000	75,000		
Other Water Operating Expenses 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 100,000 Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 30,755 Debt Service 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - - 2022 Loan principal - 6,600,000 - - 2022 Loan interest 118,952 235,000 - - 2023 Loan interest - 200,000 846,375 - - 200,000 846,375 Cost of issuance 158,000 200,000 - - - 200,000 - - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 - - Repay Developer advance - Manager & field staff 250,000 250,000 - - - - - - - - -	Electricity and gas	135,386	140,000	150,000		
Scada 41,370 35,000 45,000 Delivery and Ditch expenses 106,955 150,000 250,000 250,000 Water system manager & field staff 250,000 250,000 250,000 250,000 Contingency - 148,000 30,755 - - 2016 Loan interest 90,917 - - - - - - 2022 Loan interest 90,917 - - - - - 2022 Loan principal - 6,600,000 - - - 2022 Loan interest 118,952 235,000 - - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - - 202,000 - - 203,000 - - 203,000 - - 203,000 - - 203,000 - - 200,000 - - 203,0100 - - 110,000 - - 110,000 - - 110,000 -	Water meters and installations	1,563,400	100,000	330,000		
Delivery and Ditch expenses 106,955 150,000 100,000 Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 30,755 Debt Service 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - - 2022 Loan principal - 6,600,000 - - 2022 Loan interest 118,952 235,000 - - 2023 Loan interest - 200,000 846,375 - 200,000 846,375 Cost of issuance Manager & field staff 250,000 250,000 - - Repay Developer advance - Manager & field staff 250,000 250,000 - - Reckbridge Seawall - 110,000 - - - - Meter replacement 477,415 100,000 - - - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - - - <td>Other Water Operating Expenses</td> <td></td> <td></td> <td></td>	Other Water Operating Expenses					
Water system manager & field staff 250,000 250,000 250,000 Contingency - 148,000 30,755 Debt Service - - - 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - Rockbridge Seawall - 135,000 - Reckbridge Seawall - 135,000 - - - - Meter replacement 477,415 100,000 - - - Pumps and Pump Stations 275,903 - - - - Vhitney Bay Reservoir Wall Movement 13,6	Scada	41,370	35,000	45,000		
Contingency - 148,000 30,755 Debt Service 90,917 - - - 2016 Loan interest 90,917 - - - 2016 Loan principal 3,444,000 - - - 2022 Loan principal - 6,600,000 - - 2022 Loan interest 118,952 235,000 - - 2023 Loan interest - 200,000 846,375 - 200,000 - 2023 Loan interest - 200,000 846,375 - 200,000 - - 2024 Loan interest - 200,000 250,000 250,000 - - 200,000 - - - 100,000 - <td< td=""><td>Delivery and Ditch expenses</td><td>106,955</td><td>150,000</td><td>100,000</td></td<>	Delivery and Ditch expenses	106,955	150,000	100,000		
Debt Service 2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	Water system manager & field staff	250,000	250,000	250,000		
2016 Loan interest 90,917 - - 2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - - Eagle Lake Outlet Structure - 110,000 - - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	Contingency	-	148,000	30,755		
2016 Loan principal 3,444,000 - - 2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 - Capital Outlay - 110,000 - - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out 7,624,163 14,632,000 3,018,000	Debt Service					
2022 Loan principal - 6,600,000 - 2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 - River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Total expenditures 7,624,163 14,632,000 3,018,000	2016 Loan interest	90,917	-	-		
2022 Loan interest 118,952 235,000 - 2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out 7,624,163 14,632,000 3,018,000	2016 Loan principal	3,444,000	-	-		
2023 Loan interest - 200,000 846,375 Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay - 110,000 - Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Total expenditures 7,624,163 14,632,000 3,018,000	2022 Loan principal	-	6,600,000	-		
Cost of issuance 158,000 200,000 - Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay Eagle Lake Outlet Structure - 110,000 - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	2022 Loan interest	118,952	235,000	-		
Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay Eagle Lake Outlet Structure - 110,000 - Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	2023 Loan interest	-	200,000	846,375		
Repay Developer advance - Manager & field staff 250,000 250,000 250,000 Capital Outlay Eagle Lake Outlet Structure - 110,000 - Rockbridge Seawall - 135,000 - - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	Cost of issuance	158,000		-		
Capital Outlay - 110,000 - Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000	Repay Developer advance - Manager & field staff			250,000		
Eagle Lake Outlet Structure - 110,000 - Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000		,				
Rockbridge Seawall - 135,000 - Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000		-	110 000	-		
Meter replacement 477,415 100,000 90,000 River Stabilization and Improvement Project 110,234 100,000 - Pumps and Pump Stations 275,903 - - Whitney Bay Reservoir Wall Movement 13,601 5,000 - Transfer to RDMD No. 1 - Reservoir 5,200,000 - - Total expenditures 7,624,163 14,632,000 3,018,000 Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000		_		-		
River Stabilization and Improvement Project110,234100,000-Pumps and Pump Stations275,903Whitney Bay Reservoir Wall Movement13,6015,000-Transfer to RDMD No. 1 - Reservoir5,200,000-Total expenditures7,624,16314,632,0003,018,000Total expenditures and transfers out requiring appropriation7,624,16314,632,0003,018,000	•	477 415		90 000		
Pumps and Pump Stations275,903Whitney Bay Reservoir Wall Movement13,6015,000-Transfer to RDMD No. 1 - Reservoir5,200,000-Total expenditures7,624,16314,632,0003,018,000Total expenditures and transfers out requiring appropriation7,624,16314,632,0003,018,000	•					
Whitney Bay Reservoir Wall Movement Transfer to RDMD No. 1 - Reservoir13,6015,000-Total expenditures7,624,16314,632,0003,018,000Total expenditures and transfers out requiring appropriation7,624,16314,632,0003,018,000			100,000	-		
Transfer to RDMD No. 1 - Reservoir5,200,000Total expenditures7,624,16314,632,000Total expenditures and transfers out requiring appropriation7,624,16314,632,000			- 5 000	-		
Total expenditures7,624,16314,632,0003,018,000Total expenditures and transfers out requiring appropriation7,624,16314,632,0003,018,000		13,001		-		
Total expenditures and transfers out requiring appropriation 7,624,163 14,632,000 3,018,000			5,200,000			
requiring appropriation 7,624,163 14,632,000 3,018,000	Total expenditures	7,624,163	14,632,000	3,018,000		
requiring appropriation 7,624,163 14,632,000 3,018,000						
	Total expenditures and transfers out					
ENDING FUNDS AVAILABLE \$ 1,419,498 \$ 3,237,498 \$ 3,637,602	requiring appropriation	7,624,163	14,632,000	3,018,000		
ENDING FUNDS AVAILABLE \$ 1,419,498 \$ 3,237,498 \$ 3,637,602						
	ENDING FUNDS AVAILABLE	\$ 1,419,498	\$ 3,237,498	\$ 3,637,602		

No assurance provided. See summary of significant assumptions.

POUDRE TECH METROPOLITAN DISTRICT 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

Poudre Tech Metropolitan District (District), a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the Town of Windsor, Weld County, Colorado in 1994, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes).

The District was organized to provide water and wastewater services, street construction, installation of safety control devices and construction and maintenance of parks and recreation facilities. The District is the Operating District organized in conjunction with two other related Financing Districts – Water Valley Metropolitan District Nos. 1 and 2 (District No. 1 and District No. 2). The District serves as the Operating District which is responsible for managing the construction and operation of facilities and improvements needed for District No. 1 and District No. 2. The Financing Districts are responsible for providing the funding and tax base needed to support the Financing Plan for capital improvements.

At its organizational election held on November 4, 2003, the voters approved general obligation indebtedness of \$27,750,000 for street improvements, \$2,250,000 for traffic and safety controls, \$13,500,000 for potable and non-potable water system \$15,000,000 for solid waste disposal, \$17,250,000 for parks and recreational facilities, \$2,250,000 for television relay and translation, \$78,000,000 for refinancing of District debt, and \$7,500,000 for general operations and maintenance. The voters also approved an annual tax increase of \$200,000 for general operations and maintenance. In order to exceed \$78,000,000 in total debt issuance among the Districts, the Districts would be required to submit an Amended Service Plan for approval by the Town Council.

On November 19, 2015, the District created its Water Activity Enterprise to provide water services and to acquire water or water rights. In 2016, the portion of the General Fund balance associated with Enterprise activity was transferred to the Enterprise Fund.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Service Fees

The District charges service fees to each homeowner for non-potable water usage.

System Development Fees

In 2024, the District will assess a system development fee of \$2,650 per lot, which is collected at the time the lot is sold. The budget anticipates the collection of system development fees for 142 lots in 2024.

Water Meter Sales

The District anticipates selling and installing water meters for 125 homes in 2024 and expects to collect \$2,650 per home.

POUDRE TECH METROPOLITAN DISTRICT 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues – (continued)

Developer Advance

Pursuant to the Management Agreement between the District and Water Valley Land Company LLC (an entity affiliated with the Developer), Water Valley Land Company LLC will provide certain managerial and administrative services to the District. These services will be funded by the Developer. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from legally available revenue.

Transfer from Water Valley Metropolitan District No. 1

District No. 1, Financing District, levied 20.340 mills for operations and maintenance. It is anticipated that District No. 1 will transfer the property taxes, net of fees, generated from the 20.340 mills into the District, Operating District, to pay for a portion of the operations and administrative expenditures of all Districts. District No. 1 also levied 17.110 mills for debt service. It is anticipated that District No. 1 will transfer a portion of the property taxes generated from the 17.110 mills into the District to pay for a portion of the Service for 2024.

Transfer from Water Valley Metropolitan District No. 2

District No. 2, Financing District, levied 21.960 mills for operations and maintenance. It is anticipated that District No. 2 will transfer the property taxes, net of fees, generated from the 21.960 mills into the District, Operating District, to pay for a portion of the operations and administrative expenditures of all Districts. District No. 2 also levied 16.184 mills for debt service. It is anticipated that District No. 2 will transfer a portion of the property taxes generated from the 16.184 mills to pay for a portion of the Series 2020 bonds' debt service for 2024.

Expenditures

General, Administrative, Operating and Capital Expenditures

General and administrative expenditures include the costs of services necessary to maintain the District's administrative viability such as legal, accounting, audit, managerial, insurance, meeting and other general and administrative expenditures. Operating expenditures such as billing, landscaping, utilities, snow removal, and repairs and maintenance are also included in the District's budget. Further, anticipated capital expenditures (tree replacement and equipment acquisitions) are included in the General Fund's budget.

Debt Service

Principal and interest payments are provided based on the attached debt amortization schedules from the Unlimited Property Tax Supported Revenue Refunding Bonds Series 2020.

POUDRE TECH METROPOLITAN DISTRICT 2024 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Debt and Leases

On September 3, 2020, the District issued \$21,015,000 Unlimited Property Tax Supported Revenue Refunding Bonds, Series 2020 (Bonds) with interest rates varying from 2.125% to 4.000%. Proceeds from the sale of the Bonds were used for the purpose of refunding the Series 2010 Bonds. A portion of the proceeds of the Bonds were also used to (a) purchase a municipal bond insurance policy and (b) fund the costs of issuing the Bonds. The Bonds are subject to redemption prior to maturity, at the option of the District. The Bonds maturing on or after December 1, 2031 are subject to redemption prior to maturity, at the option of the District, as a whole or in integral multiples of \$1,000, in any order of maturity, and in whole or partial maturities and if in part in such order of maturities as the District shall determine and by lot within maturities, on December 1, 2030, and on any date thereafter, upon payment of par plus accrued interest, and without any redemption premium.

On June 23, 2022, the District entered into a Loan Agreement with Points West Community Bank (PWCB) to obtain a loan in the amount of \$6,600,000 (Loan). The maturity date of the Loan is December 1, 2027, with a fixed interest rate of 4.030% from June 23, 2022 through December 1, 2027. Interest is paid semiannually on June 1 and December 1. The proceeds from the Loan were used to (i) pay off the balance of principal and accrued interest of an existing loan (2016 Loan Agreement) with PWCB, (ii) pay for the costs of issuing the Loan, and (iii) finance certain public improvements. This loan was paid in full in 2023.

On October 17, 2023, the District entered into a Loan Agreement with Independent Financial Bank to obtain a loan in the amount of \$14,800,000 (2023 Loan). The maturity date of the 2023 Loan is October 17, 2028. The 2023 Loan has a fixed rate of 5.625%. Interest is paid quarterly on March 1, June 1, September 1 and December 1. Principal is paid on June 1 and December 1 of each year through the maturity date, commencing June 1, 2025. The proceed from the 2023 Loan were used to (i) pay off the balance of principal and accrued interest of an existing loan (2022 Loan Agreement) with PWCB, (ii) pay for the costs of issuing the Loan, and (iii) finance certain public improvements.

Reserves

Emergency Reserves

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending for 2024, as defined under TABOR.

This information is an integral part of the accompanying budget.

POUDRE TECH METROPOLITAN DISTRICT SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$21,015,000 Series 2020 Unlimited Property Tax Supported Revenue Refunding Bonds Dated September 3, 2020 Principal due December 1 Interest Rate 2.125% to 4.00% Payable June 1 and December 1

Year Ended <u>December 31,</u>	Principal	Interest		Total	
2024	\$ 660,000	\$	578,488	\$	1,238,488
2025	675,000		558,687		1,233,687
2026	715,000		538,438		1,253,438
2027	740,000		516,987		1,256,987
2028	830,000		494,788		1,324,788
2029	1,130,000		469,887		1,599,887
2030	1,195,000		435,988		1,630,988
2031	1,275,000		400,137		1,675,137
2032	1,310,000		361,888		1,671,888
2033	1,360,000		309,487		1,669,487
2034	1,435,000		255,088		1,690,088
2035	1,505,000		197,687		1,702,687
2036	1,550,000		167,588		1,717,588
2037	1,600,000		121,087		1,721,087
2038	1,650,000		73,088		1,723,088
2039	 1,690,000		38,025		1,728,025
	\$ 19,320,000	\$	5,517,338	\$ 2	24,837,338

No assurance provided. See summary of significant assumptions.

POUDRE TECH METROPOLITAN DISTRICT SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY December 31, 2024

	\$14,800,000 Water Revenue Refunding and Improvements Loan, 2023 Dated October 17, 2023 Principal due June 1 and December 1, Commencing June 1, 2025 Interest Rate 5.625% Payable March, 1, June 1, September 1 and December 1							
Year Ended	Estimated							
December 31,	Principal			Interest*	Total			
2024	\$	-	\$	846,375	\$	846,375		
2025		278,425		838,800		1,117,225		
2026		294,530		822,619		1,117,149		
2027		311,567		805,503		1,117,070		
2028		13,915,478		629,240		14,544,718		
	\$	14,800,000	\$	3,942,537	\$	18,742,537		

* Represents initial anticipated interest payments, without taking into account prepayment of Loan principal.

No assurance provided. See summary of significant assumptions.