

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

POUDRE TECH METROPOLITAN DISTRICT AND WATER
VALLEY METROPOLITAN DISTRICT NOS. 1 AND 2
("Districts")

Held: Tuesday, November 30, 2021 at 10:00 a.m.

This meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Districts was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind, President (PTMD/WVMD Nos. 1 & 2)
Jerry Helgeson, Vice President (PTMD/WVMD Nos. 1 & 2)
Duane Sullivan, Secretary/Treasurer (WVMD No. 1)
Justin Donahoo, Asst. Secretary (PTMD/WVMD No. 1 & 2)
John Jensen, Secretary/Treasurer (PTMD/WVMD No. 2)

Marissa Donahoo was absent and her absence was excused.

Also present were William P. Ankele, Jr., Esq., and Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gary Kerr, Lara Wynn, Water Valley Land Company; and Hannah Barker, Steve Southard, Advance HOA Management.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures

were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Public Comment

Members of the public in attendance discussed community matters with the Boards. Residents discussed that the aerators on Pelican Lake are out, and need repair, as well as the pond fountains. Residents requested motorized boats on more of the lakes, and the ability to install more docks. Residents expressed concerns that boat storage registration needs better enforcement. Lighthouse Point beach access restrictions and sand issues on Pelican Lake were also discussed.

Consent Agenda

Mr. Ankele reviewed the items on the consent agenda with the Boards. Mr. Ankele advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, adopted and ratified:

- July 22, 2021 Joint Special Meeting Minutes
- 2022 Joint Annual Administrative Resolution
- Independent Contractor Agreement with Aspludh Tree Expert, LLC for Tree Removal Services
- Independent Contractor Agreement with Zak George Landscaping for Snow Removal Services
- Independent Contractor Agreement with Zak George landscaping for 2022 Landscape Services
- Easement Agreement (Temporary Trail) with Eagle Crossing Development, Inc.
- Resolution Certifying Delinquent Accounts to Weld County for Collection
- Resolution Establishing Guidelines for the Processing and Collection of Delinquent Fees and Charges

Manager/Operations Items

Manager's Report

Mr. Southard updated the Boards that dead trees have been removed, and Tennis Courts will be refinished in 2022. The Boards commended Mr. Southard for his good work as the District Operations Manager.

Legal Matters

Consider Approval of Joint Resolution Calling May 3, 2022 Election

Mr. White presented the Joint Resolution Calling May 3, 2022 Election to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Designation of Method for Providing Notice of Call for Nominations

Mr. White discussed the Method for Providing Notice of Call for Nominations with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved providing the notice by posting on the Districts' website.

Consider Approval of Easement Agreement with Pelican Lakes, LLC (Golf Course Restroom)

Mr. White presented the Easement Agreement with Pelican Lakes, LLC (Golf Course Restroom) to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agreement.

Financial Matters

Consider Approval of Payables/Financials

None.

Discussion and Consider Approval of Renewal of Line of Credit with North Valley Bank

Mr. Kerr discussed the Renewal of Line of Credit with North Valley Bank with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the renewal, subject to the approval by the bank.

Conduct Public Hearing on 2021 Budget Amendments and Consider Adoption of Resolutions Amending 2021 Budget

Director Martin Lind opened the public hearing on the 2021 Budget Amendments. Mr. White noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Kerr reviewed the Resolution Amending the 2021 Budget with the Boards of Water Valley Metropolitan District No. 1. Following discussion, upon a motion duly made and seconded, the Board of Water Valley Metropolitan District No. 1 unanimously adopted the resolution amending the General Fund to \$780,746.

Mr. Kerr reviewed the Resolution Amending the 2021 Budget with

the Boards of Water Valley Metropolitan District No. 2. Following discussion, upon a motion duly made and seconded, the Board of Water Valley Metropolitan District No. 2 unanimously adopted the resolution amending the General Fund to \$1,468,931.

Conduct Public Hearing on 2022 Budgets and Consider Adoption of Resolution Adopting 2022 Budget, Imposing Mill Levy and Appropriating Funds

Director Martin Lind opened the public hearing on the proposed 2022 Budget. Mr. White noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Mr. Kerr reviewed the 2022 Budget Resolution with the Board of Poudre Tech Metropolitan District. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 0.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 0.000 mills for the Contractual Obligation fund.

Mr. Kerr reviewed the 2022 Budget Resolution with the Board of Water Valley Metropolitan District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 21.773 mills for the General fund, 12.816 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 7.354 mills for the Contractual Obligation fund.

Mr. Kerr reviewed the 2022 Budget Resolution with the Board of Water Valley Metropolitan District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 22.824 mills for the General fund, 7.165 mills for the Debt Service fund, 0.000 mills for the Capital Projects Fund, and 11.954 mills for the Contractual Obligation fund.

Consider Auditor Proposals for 2021 Audit

Mr. White presented the Auditor Proposals for 2021 Audits with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement for Haynie & Company for the 2021 audits.

Other Business

Next Meeting – April 21, 2022.

Adjourn

There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

John Jensen

Secretary for the Meeting

The foregoing minutes were approved on the 24th day of March, 2022.