

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

POUDRE TECH METROPOLITAN DISTRICT AND WATER
VALLEY METROPOLITAN DISTRICT NOS. 1 AND 2
("Districts")

Held: Thursday, March 24, 2022 at 9:00 a.m.

This meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Districts was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind, President (PTMD/WVMD Nos. 1 & 2)
Jerry Helgeson, Vice President (PTMD/WVMD Nos. 1 & 2)
Duane Sullivan, Secretary/Treasurer (WVMD No. 1)
Justin Donahoo, Asst. Secretary (PTMD/WVMD No. 1 & 2)
John Jensen, Secretary/Treasurer (PTMD/WVMD No. 2)
Marissa Donahoo, Asst. Secretary (PTMD/WVMD Nos. 1 & 2)

Also present were William P. Ankele, Jr., Esq., Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gary Kerr, Lara Wynn, Water Valley Land Company; Hannah Barker, Steve Southard, Judy Smeltzer and Melissa Ehrlich, Advance HOA Management.

Call to
Order/Declaration of
Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. White advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. White reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. White inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for

discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. White presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Joint Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Public Comment

Members of the public in attendance discussed community matters with the Boards. Residents discussed that the aerators on Pelican Lake are out, and need repair, as well as the pond fountains. Residents requested motorized boats on more of the lakes, and the ability to install more docks. Residents expressed concerns that boat storage registration needs better enforcement. Lighthouse Point beach access restrictions and sand issues on Pelican Lake were also discussed.

Consent Agenda

Mr. White reviewed the items on the consent agenda with the Boards. Mr. White advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, adopted and ratified:

- November 30, 2021 Joint Special Meeting Minutes

Manager/Operations
Items

Manager's Report

Mr. Kerr and Mr. Southard reported to the Boards regarding the status of operations around the Districts.

Water Quality Report
and Discussion

Mr. Southard presented to the Boards regarding water quality issues in the District lakes and presented recommendations to manage water quality issues. Mr. Southard discussed treatment options with the Boards and expressed a need to address the root of the problem in addition to treating the water in the lakes. Mr. Southard will continue to work with consultants, the Town and other applicable agencies to find solutions to the water quality issues.

Capital Improvements Update None.

Legal Matters

Consider Adoption of Resolution Adopting Amended and Restated Recreation Amenities Use Policy for Water Valley Mr. White presented the Resolution Adopting Amended and Restated Recreation Amenities Use Policy for Water Valley to the Boards. Mr. White discussed that the updated policy incorporates prior recommendations and requests from the Boards and from residents in the community. Following discussion, upon a motion duly made and seconded, the Board of PTMD unanimously adopted the resolution, subject to final clean ups.

Consider Approval of Independent Contractor Agreement with Zak George Landscaping for Water Meter Installation Services Mr. White presented the Independent Contractor Agreement with Zak George Landscaping for Water Meter Installation Services to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agreement.

Financial Matters

Consider Approval of Payables/Financials None.

Other Business Next Meeting – June 15, 2022.

Adjourn There being no further business to come before the Boards, and following discussion and upon a motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

John Jensen

Secretary for the Meeting

The foregoing minutes were approved on the 15th day of June, 2022.