

**POUDRE TECH METROPOLITAN DISTRICT
WATER VALLEY METROPOLITAN DISTRICT NOS. 1 & 2**
www.poudretechmetro.org

| PTMD | WVMD NO. 1 | WVMD NO. 2 |
|--|--|--|
| Martin Lind, President May 2029 | John Jensen, President May 2029 | Martin Lind, President May 2029 |
| Jerry Helgeson, Vice President May 2027 | Marissa Donahoo May 2029 | Jerry Helgeson, Vice President May 2027 |
| John Jensen, Secretary/Treasurer May 2029 | Austin Lind, Assistant Secretary May 2027 | John Jensen, Secretary/Treasurer May 2029 |
| Marissa Donahoo, Asst. Secretary May 2029 | Krystal Lind, Director May 2027 | Marissa Donahoo, Asst. Secretary May 2029 |
| Justin Donahoo, Asst. Secretary May 2027 | Rodney Merritt, Director May 2029 | Justin Donahoo, Asst. Secretary May 2027 |

NOTICE OF JOINT CONTINUED MEETING

Wednesday, May 28, 2025, at 1:00 p.m.
1625 Pelican Lakes Point, Suite 201, Windsor, Colorado 80550

This meeting may also be attended via teleconferencing through the directions below:
<https://us06web.zoom.us/j/82876007365?pwd=WEVSYU56NlR0S0ZzN2cxa0lXbHB0Zz09>
Meeting ID: 828 7600 7365; Passcode: 513443; or by calling 720-707-2699

JOINT MEETING AGENDA

1. Call to Order
2. Declaration of Quorum/Director Conflict of Interest Disclosures
3. Approval of Agenda
4. Introduction of New Board Member
5. Election of Officers
6. Public Comment – Members of the public may express their views to the Boards on matters that affect the Districts that are not otherwise on the agenda. Comments will be limited to three (3) minutes per person.
7. Consent Agenda – The items listed below are a group of items to be acted on with a single motion and vote by the Boards. An item may be removed from the consent agenda to the regular agenda by any Boards member. Items on the consent agenda are then voted on by a single motion, second, and vote by the Boards.
 - a. Ratify Settlement Agreement, and Maintenance and Easement Agreement with Marina Doce at Water Valley HOA (**enclosure**)
 - b. Ratify/Approve Independent Contractor Agreements (**enclosure**)

8. Operations Matters

- a. General District Operations
 - i. Discussion re E-Bikes Rules and Enforcement (**enclosure**)
 - ii. Discussion re Community Lead Groups
- b. W-Club / WaterDance Operations
- c. Water System Operations
 - i. Presentation re Water Rates and Consider Adoption of 2025 Water Rate Fee Schedule (**enclosure**)
 - ii. Water Quality Discussion (**enclosure**)

9. Capital Matters

- a. Capital Report (*if any*)

10. Financial Matters

- a. Consider Approval of Payables/Financials (**enclosures**)

11. Other Business

12. Adjourn

CONFIDENTIAL SETTLEMENT AGREEMENT AND RELEASE OF CLAIMS

THIS CONFIDENTIAL SETTLEMENT AGREEMENT AND RELEASE OF CLAIMS (this "Agreement") is made and entered into as of this 12th day of May, 2025 (the "Effective Date") by and between MARINA DOCE AT WATER VALLEY OWNERS ASSOCIATION, INC., a Colorado nonprofit corporation, ("Marina Doce") TROLLCO, INC, a Colorado corporation ("Trollco") and POUFRE TECH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado organized pursuant to an Order and Decree of the District Court in and for the County of Weld, Colorado ("PTMD"). Marina Doce, Trollco and PTMD may be collectively referred to herein as the "Parties" and singularly as a "Party."

RECITALS

WHEREAS, Trollco, the developer within the community commonly known as Water Valley, caused that certain Water Valley South Subdivision, Forth Filing Plat to be recorded on March 23, 2006 as Reception No. 3372960 (the "Plat") creating, among others, those parcels described as Tracts A, C, D, E, and F (the "Disputed Parcels");

WHEREAS, there is a dispute between Marina Doce and PTMD as to the ownership of the Disputed Parcels and maintenance obligations of the same;

WHEREAS, due to said dispute, the landscaping on those portions of the Disputed Parcels highlighted on Exhibit A (the "Deferred Maintenance Areas") has been deferred causing these areas to be in disrepair;

WHEREAS, the Parties have reached an agreement resolving the question of ownership of the Disputed Parcels, the maintenance obligations of the same, and regarding allocation of the costs to complete the deferred maintenance in the Deferred Maintenance Areas;

WHEREAS, the Parties have also reached an agreement regarding the future maintenance and repair of the Disputed Parcels along with the allocation of costs to complete the same;

WHEREAS, the Parties solicited bids from multiple vendors for the performance of the deferred maintenance and certain modifications to the Deferred Maintenance Areas;

WHEREAS, the Parties have agreed to the scope of work and sharing of the estimated costs set forth in the "Estimate" attached as Exhibit B (the "Deferred Maintenance"); and

WHEREAS, the Parties desire by this Agreement to set forth their mutual agreement, compromise, and settlement by mutually releasing one another of those claims and obligations related to the title and maintenance obligations of the Disputed Parcels (collectively the "Released Claims") except for those set forth herein.

NOW, THEREFORE, in consideration of the terms and conditions hereafter set forth, and for other good and valuable consideration explicitly acknowledged by each Party to be satisfactory and adequate, it is hereby agreed as follows:

1. **Recitals.** The Recitals set forth above are material to this Agreement and are hereby incorporated herein by reference as if set forth in full below.

2. **Deferred Maintenance.** Upon mutual execution of this Agreement, PTMD shall authorize the performance of the Deferred Maintenance pursuant to the Estimate attached as

Exhibit B. Upon the completion of the Deferred Maintenance and PTMD's payment of those cost and expenses for the same (the "**Deferred Maintenance Costs**"), PTMD shall provide Marina Doce with a copy of the final invoice for the Deferred Maintenance Costs and evidence of PTMD having made payment for the same. Within fifteen (15) days of Marina Doce's receipt of such invoice and evidence of payment, Marina Doce shall reimburse PTMD for up to fifty percent (50%) of the Deferred Maintenance Costs, not to exceed a total reimbursement by Marina Doce of \$25,000.

3. **Resolution of Title.** Within thirty (30) days of the Effective Date, Trolco and PTMD shall prepare and execute any and all documents necessary or desirable to clearly establish PTMD's fee title interest in the Disputed Parcels. These documents shall include but not be limited to quitclaim deeds transferring any and all interest, if any, in the Disputed Parcels from Trolco to PTMD.

4. **Future Maintenance.** Upon Marina Doce's reimbursement of its share of the Deferred Maintenance Costs, PTMD and Marina Doce shall mutually execute the Easement and Maintenance Agreement as attached as Exhibit C. Upon mutual execution of the Easement and Maintenance Agreement, PTMD shall, at PTMD's sole cost, cause the Easement and Maintenance Agreement to be recorded in the records of the Weld County Clerk and Recorder.

5. **Mutual Release of Claims and Covenants not to Sue.**

i. In consideration for the promises, representations and benefits set forth herein, except with respect to compliance with the obligations set forth in this Agreement and any agreements resulting from the same, the Parties, on behalf of themselves, their spouses, officers, directors, partners, shareholders, owners, members, operators, parent companies, subsidiaries, affiliates, predecessors, successors, heirs, representatives, agents, attorneys, assigns, and/or any others who have, had, or may have a claim by or through them, to the fullest extent permitted by law (collectively, the "**Releasing Parties**"), hereby forever fully release and discharge the other Parties, individually and collectively, and their respective spouses, officers, directors, partners, shareholders, owners, members, operators, parent companies, subsidiaries, affiliates, predecessors, successors, heirs, representatives, agents, attorneys, assigns (collectively the "**Released Parties**") from any and all past, present, and future claims, causes of action, demands, damages, fees, benefits, compensation, indemnification, obligations, actions, liabilities, losses, judgments, rights to appeal, liens, rights, debts, costs, or expenses of any nature whatsoever, based on any theory of recovery, whether at law or in equity, known or unknown, direct or indirect, which the Releasing Parties ever had, now have, or hereafter can, shall or may have, arising from or related to the Released Claims.

ii. If any of the Releasing Parties or an attorney or agent for any of the Releasing Parties files any civil action in any forum, asserting any Released Claim against any of the Released Parties, this Agreement may be used by that Released Party as a complete defense to any Released Claim and the Releasing Party or Parties asserting the Released Claim shall be jointly and severally obligated to pay all costs, expenses, and attorney fees incurred by the Released Party in defending against the Released Claims, in addition to payment of any settlement or judgment entered against any Released Party, in any such action, to the full extent permitted by law.

iii. The Releasing Parties hereby warrant to the Released Parties that they have not assigned or transferred to any person or entity any portion of the Released Claims.

6. **No Release from Obligations.** Nothing in the Releases given in Section 5 above shall release any Party from its obligations to perform under this Agreement.

7. **Certain Representations/Warranties.** In executing this Agreement, the Parties acknowledge that they have had the opportunity to consult with and receive the advice and counsel of an attorney, and they have voluntarily executed this Agreement after careful and independent investigation, and not under any fraud, duress or undue influence. The Parties have participated fully in the review and revision of this Agreement, and fully understand the content and effect of this document. Any rule of construction to the effect that ambiguities are to be resolved against the drafting party shall not apply in interpreting this Agreement.

8. **OMITTED**

9. **Non-Disparagement.** The Parties, on behalf of themselves, their officers, directors, partners, shareholders, owners, employees, parent companies, subsidiaries, affiliates, and family members of the same, agree that they shall not make any statement, orally or in writing, disparaging, call into disrepute, or otherwise defame or slander the other Party, or any of its officers, directors, employees, or family members, either publicly or privately, regarding any aspect of the disagreement or any aspect of any other Parties' business dealings.

10. **Attorneys' Fees and Costs.** Each Party will bear its own costs, expenses, claims to interest, attorneys' fees and expert fees, whether taxable or otherwise, incurred in or arising from or in any way connected with the negotiation, preparation, and execution of this Agreement. The Parties agree that nothing in this Agreement shall constitute a basis for an application for costs, expenses, claims to interest, attorneys' fees or expert fees, in connection with the disagreement or any other suit, action or proceeding.

11. **Review and Knowing Execution.** Each Party represents and warrants that: (a) it has been supplied with and has read this Agreement in its entirety; (b) it has been represented by competent legal counsel in connection with the negotiation of this Agreement; (c) it fully understands the terms and conditions of this Agreement; (d) and has voluntarily and knowingly executed this Agreement and agreed to be bound by its terms and conditions.

12. **Subsequent Action.** In the event of any dispute arising out of or relating to the performance, construction or interpretation of this Agreement, the prevailing Party shall be entitled to recover its reasonable attorneys' fees and costs, including without limitation expert witness fees, paralegal fees, e-discovery costs, and other reasonable fees or costs incurred in the prosecution or defense of any claim arising hereunder, up through and including any appeals.

13. **Integration.** This Agreement memorializes and constitutes the entire agreement and understanding between the Parties and supersedes and replaces all prior negotiations, prior or contemporaneous representations, proposed agreements, and agreements between the Parties, whether written or unwritten with respect to the subject matter contained herein. The Parties acknowledge that no person or entity, nor an agent or attorney of any person or entity, has made any promises, representations, or warranties whatsoever, express or implied, which are not expressly contained in the Agreement, and the Parties further acknowledge that they have not executed the Agreement in reliance upon any collateral promise, representation, warranty, or in reliance upon any belief as to any fact or matter not expressly recited in the Agreement.

14. **Counterparts.** The Parties agree that the Agreement may be executed in counterparts, each of which shall be deemed an original for all purposes. The Parties further agree

that the Agreement may be executed by electronic mail transmission of a signed PDF copy of the Agreement.

15. **Binding Effect.** This Agreement shall be binding upon each Party and upon each Party's heirs, administrators, representatives, executors, successors and assigns, and shall inure to the benefit of the other Party and each of them, and to each Party's heirs, administrators, representatives, executors, successors and assigns.

16. **Severability.** Should any of the provisions of this Agreement be rendered invalid by a court or government agency of competent jurisdiction, it is agreed that this shall not in any way or manner affect the enforceability of the other provisions of this Agreement which shall remain in full force and effect.

17. **Jurisdiction; Venue.** The Agreement is made and entered into in the State of Colorado and shall in all respects be interpreted, enforced, and governed under the laws of Colorado. Jurisdiction for any legal action brought under this Agreement shall be in a court with appropriate jurisdiction located in Weld County, Colorado.

18. **Governmental Immunity.** Nothing herein shall be construed as a waiver of the rights and privileges of PTMD pursuant to the Colorado Governmental Immunity Act, §§ 24-10-101, *et seq.*, C.R.S., as amended from time to time.

19. **No Debt.** PTMD does not intend hereby to create a multiple-fiscal year direct or indirect debt or other financial obligation whatsoever. No provision of this Agreement shall be construed or interpreted as a delegation of governmental powers by PTMD, or as creating a multiple-fiscal year direct or indirect debt or other financial obligation whatsoever of PTMD or statutory debt limitation, including, without limitation, Article X, Section 20 or Article XI, Section 6 of the Constitution of the State of Colorado. No provision of this Agreement shall be construed to pledge or to create a lien on any class or source of PTMD funds. PTMD's obligations under this Agreement exist subject to annual budgeting and appropriations, and shall remain subject to the same for the entire term of this Agreement.

20. **Miscellaneous.** All modifications to the Agreement must be in writing and signed by all Parties affected thereby. The signatories of this Agreement represent and warrant that they are authorized to execute this Agreement on behalf of Parties for whom they are signing. The Agreement is not intended to benefit any third party. Headings to sections are only for the convenience of the Parties hereto.

Remainder Intentionally Blank

Signature Pages Follow

IN WITNESS WHEREOF, this Agreement has been executed and is effective as of the Effective Date.

Marina Doce at Water Valley Owners Association, Inc.,
a Colorado nonprofit corporation


BY: Jana Sanders
ITS: Director

Trolco, Inc.,
a Colorado corporation


BY: Garrett Scallon
ITS: C.O.O.

POUDRE TECH METROPOLITAN DISTRICT,
A quasi-municipal corporation and political subdivision of the State of Colorado



EXHIBIT A
DEFERRED MAINTENANCE AREAS

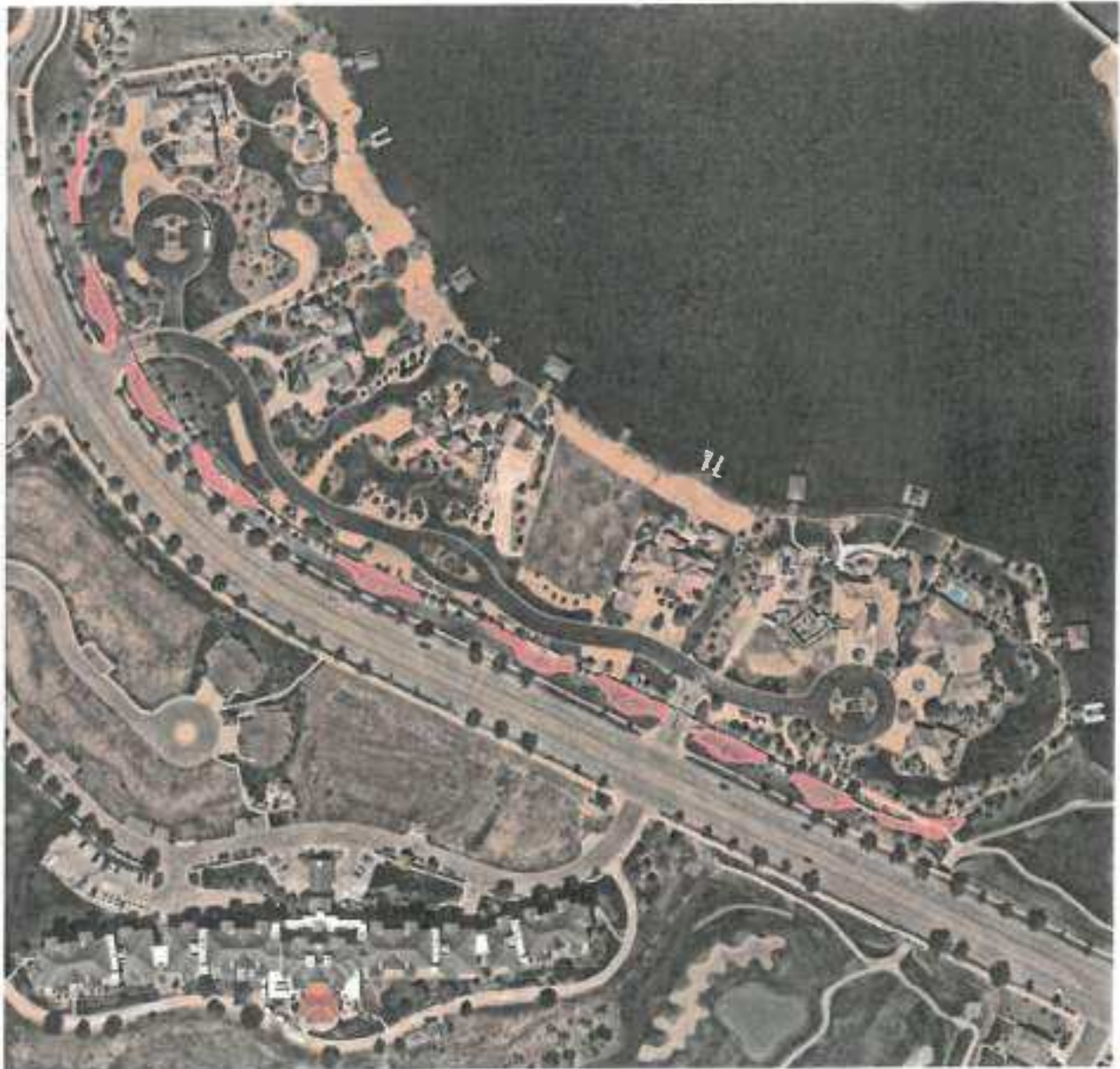


EXHIBIT B
DEFERRED MAINTENANCE ESTIMATE

Summary – The Poudre Tech Metro District and Mainline Docc Owners are Partnering to transition approximately 18,000 sq. ft. of neglected landscape beds into PBSI Native Prairie Seed Mix landscapes.

Scope – The scope of work is the area between the wall and existing concrete landscaping identified by the yellow lines below.



Specifications -

Task 1 – Leave all existing 4" to 6" river rock and curbing in place.



Task 2 – Remove all plant material, grasses, and weeds from the river rock areas.



Task 3 – Remove the existing plant material, weeds, pea gravel, and landscape fabric from the areas not covered in 4" to 6" river rock. All existing irrigation should be identified and flagged to prevent damage to the irrigation system.



Task 4 – Install 100 ton of high quality screened topsoil (approved by the Metro District prior to installation). The topsoil must be evenly spread across the 10 landscape bed location at approximately 1.5 inches deep. *Rototilling of existing soil will not be allowed and compost will not be accepted as topsoil.



Task 5 – Finish Grade – Prepare an even surface prior to seeding

Task 6 – Seed – Apply Pawnee Butte Native Prairie Seed at a rate of 15PLS/Acre. Seed must be mixed into the top 1 inch of soil to provide optimal seed/soil contact.

Contractor will be responsible to repair damage to curbing, sidewalks, irrigation systems, and turf areas.

ESTIMATE

**COLORADO LANDSCAPES
UNLIMITED, LLC**
1343 Midway Dr
Fort Collins, CO 80526

coloradolandscapes@gmail.com
(970) 568-0581
coloradolandscapesunlimited.com



Bill to
Marina Dolce HOA
attn: Anne Wenas

Ship to
Marina Dolce HOA

Estimate details

Estimate no.: 1077

Estimate date: 09/30/2024

| # | Date | Product or service | Description | Qty | Rate | Amount |
|----|------|-----------------------|---|-----|--------------|--------------------|
| 1. | | Demolition | remove from property approximately 230 grasses, shrubs, perennials, fabric, mulch and river rock from 18,000sqft of existing landscape beds | 1 | \$17,230.00 | \$17,230.00 |
| 2. | | Soil Amendment | deliver and spread 100 cubic yards of garden mix top soil | 1 | \$19,504.00 | \$19,504.00 |
| 3. | | Final Grade | hand grade to remove debris from soil and create positive grade away from all structures | 1 | \$5,480.00 | \$5,480.00 |
| 4. | | seed | drill seed 18,000sqft area with Native Prairie mix | 1 | \$2,173.00 | \$2,173.00 |
| | | | | | Total | \$44,367.00 |

Accepted date

Accepted by

EXHIBIT C
EASEMENT AND MAINTENANCE AGREEMENT

EASEMENT AND MAINTENANCE AGREEMENT

THIS EASEMENT AND MAINTENANCE AGREEMENT (“Agreement”) is made and entered into the 12th of May, 2025, by and between MARINA DOCE AT WATER VALLEY OWNERS ASSOCIATION, INC., a Colorado nonprofit corporation, (“Marina Doce”) and POUUDRE TECH METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado, Colorado organized pursuant to an Order and Decree of the District Court in and for the County of Weld, Colorado (“PTMD”). Each of Marina and PTMD may be referred to herein as a “Party” and collectively as the “Parties.”

RECITALS

WHEREAS, the members of Marina Doce own residential real estate in the Water Valley community in Windsor, Colorado as more particularly described as Lots 1 – 12, Water Valley South Subdivision, Fourth Filing (the “Residences”);

WHEREAS, the Residences are accessed from New Liberty Road by means of a private drive described as Tract F of the Water Valley South Subdivision, Fourth Filing, as more clearly depicted on Exhibit A, (the “Private Drive”);

WHEREAS, the Residences and Private Drive are adjacent to Tracts A, C, D, and E of the Water Valley South Subdivision, Fourth Filing, as more clearly depicted on Exhibit A (the “Common Landscape Areas”).

WHEREAS, a wall and gates that restrict vehicular and pedestrian access to the Private Drive and Residences that runs parallel to New Liberty Road through the Common Landscape Areas, as more clearly depicted on Exhibit B, (the “Wall”);

WHEREAS, PTMD is, or will become, the record title owner of those parcels making up the Private Drive and Common Landscape Areas;

WHEREAS, in an effort to resolve a dispute between Marina Doce Trolco, Inc., and PTMD related to the maintenance and repair obligations of the Common Landscape Areas, the Parties entered into that certain Settlement Agreement and Release of Claims, dated May 12, 2025 (the “Settlement”);

WHEREAS, the Parties have agreed to the allocation of future maintenance and repair obligations of the Common Landscape Areas, Private Drive, and the Wall as set forth herein;

WHEREAS, PTMD has further agreed to grant Marina Doce a perpetual, non-exclusive easement on over and across the Common Landscape Areas and Private Drive as further defined herein (the “Maintenance Easement”); and

WHEREAS, the Parties desire to enter into this agreement to document the agreed upon allocation of the maintenance and repair of the Common Landscape Areas, Private Drive, and the Wall.

AGREEMENT

In consideration of the mutual covenants and agreements contained therein, the Parties agree as follows:

1. **Recitals**: The Recitals set forth above are material to this Agreement and are hereby incorporated herein by reference as if set forth in full below.
2. **PTMD Maintenance Area**: PTMD shall, at PTMD's sole cost and expense, maintain, repair and replace those portions of the Common Landscape Areas between New Liberty Road and the Wall (collectively the "PTMD Maintenance Area"), excluding those areas depicted on Exhibit B. Such maintenance and repairs shall include but is not limited to irrigation, mowing, weed and pest control, and trimming of shrubs and trees. PTMD shall ensure that the PTMD Maintenance Area shall at all times be kept in good repair and in substantially the same condition as those other areas maintained by or on behalf of PTMD through the metro district area.
3. **Marina Doce Maintenance Area and Easement**
 - a. PTMD hereby grants Marina Doce and its members, tenants, invitees, guests, and contractors (collectively the "Marina Doce Parties") a perpetual, exclusive access, maintenance, improvements, and encroachment easement on, over, and across those portions of the Common Landscape Areas depicted on Exhibit A that are within the area enclosed by the Wall, the Wall and the Private Drive (collectively the "Marina Doce Maintenance Area") for use by Marina Doce as determined in Marina Doce's sole discretion.
 - b. Marina Doce shall be responsible for all maintenance costs of the surface of the Marina Doce Maintenance Area, except those costs that are directly caused by or for the benefit of PTMD or its respective employees, contractors, agents, guests or invitees. Marina Doce shall not incur any costs for the benefit of PTMD without the express written consent of PTMD.
 - c. Marina Doce shall ensure that those portions of the Marina Doce Maintenance Area that is visible from New Liberty Drive shall at all times be kept in the same or better condition as the PTMD Maintenance Area.
 - d. Marina Doce shall have the right, at Marina Doce sole cost and expense, to install enhanced landscaping within the Marina Doce Maintenance Area.
 - e. Those portions of the Marina Doce Maintenance Area that are not clearly visible from New Liberty Drive shall be maintained in a standard and condition as determined by Marina Doce in Marina Doce's sole discretion.
4. **Maintenance Easement**
 - a. PTMD grants Marina Doce a second perpetual, non-exclusive easement on over and across a strip of land ten feet (10') in width within the PTMD Maintenance Area that runs the length of the Wall and Private Drive (the "Maintenance Easement Area") for the purpose of repair, maintenance, removal, or replacement, as deemed necessary or desired by Marina Doce, of the Wall and Private Drive.
 - b. The use of the Maintenance Easement Area shall be non-exclusive and shall be available at

all times to the Parties, their successors, assigns, agents, and invitees.

c. Marina Doce shall be responsible for all costs related to the repair of any damage to the surface of the Maintenance Easement Area that are directly caused by or at the direction of Marina Doce or the Marina Doce Parties.

5. **Allocation of Water Costs.** The Parties recognize and acknowledge that the Marina Doce Maintenance Area and the PTMD Maintenance Area are connected to a single water meter (the "Meter") and the Parties agree to share in the cost of water associated with the Meter. Effective as of the date of this Agreement, Water costs shall be allocated, billed, and paid 75% by PTMD and 25% by Marina Doce

6. **Indemnification and Hold Harmless.** Each Party, for themselves its successors, assigns, agents, and invitees, to the extent permitted by law, shall indemnify and hold other parties, their successors, assigns, agents, and invitees harmless against any claim for injury to the person or property which occurs, or is alleged to have occurred, during the crossing of a party's land by the party, its successors, assigns, agents, and invitees.

7. **Binding Effect.** This Agreement and those easements granted herein shall be binding upon and inure to the benefit of the Parties hereto and their respective heirs, personal representative, successors, and/or assigns. The terms and conditions of this Agreement shall run with the land.

8. **Governing Law, Jurisdiction and Venue.** It is expressly understood and agreed by and between the Parties hereto that this Agreement shall be governed by, and its terms construed under the laws of the State of Colorado, exclusive of the principles of conflicts of law. The County and District Courts of Weld County, Colorado shall have sole and exclusive jurisdiction and venue to decide any and all disputes arising out of this Agreement.

9. **Attorney Fees and Costs.** Should any party bring an action to enforce their rights under this Agreement, the prevailing party in such action shall be entitled to an award of its reasonable attorney fees and costs associated with the costs of the action.

10. **Injunctive Relief.** In addition to any other rights they may have to damages, attorney fees, and costs, the Parties shall be entitled to injunctive relief should any party block or restrict another party's and its successors, assigns, agents, and invitees use of the Access Easements.

11. **Amendment.** This Agreement may be amended or modified only by an instrument in writing executed by all of the parties to this Agreement.

12. **Negotiation and Preparation of Agreement.** This Agreement has been negotiated at arms length with none of the Parties acting under any threat, coercion or duress. The Parties hereby waive the application of any and all rules of law respecting the construction of ambiguous provisions that may exist in this Agreement against the party who, or whose attorneys or agents, drafted such provisions.

13. **Severability.** If any provision of this Agreement or portion thereof shall be found by any court having competent jurisdiction over this Agreement and the parties hereto to be invalid, unlawful, or unenforceable, this Agreement shall nevertheless remain effective, but shall be considered

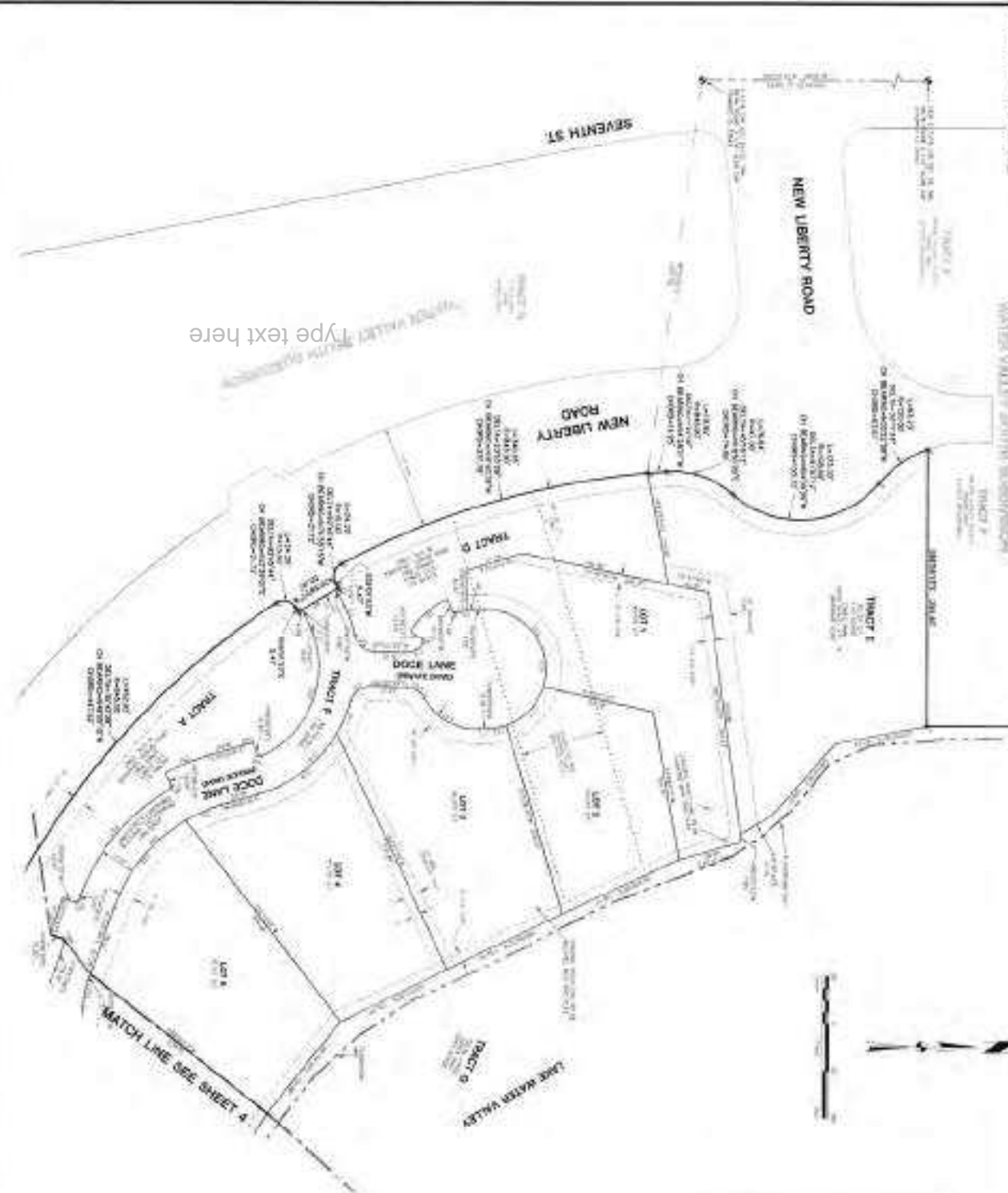
amended to the extent considered by said court to be necessary to render said provision or portion hereof valid, lawful, and enforceable, and shall be fully enforceable as so amended. The parties do hereby expressly authorize any court of competent jurisdiction to modify any such provision or portion thereof in order that any such provision or portion thereof may be enforced by such court to the fullest extent permitted by applicable law.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement to be effective the day and year first above written, regardless of the actual date of execution.

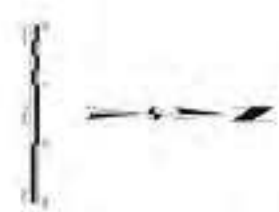
[signature pages to follow]

Exhibit A

Page 1 of 4
 10/20/2023 10:00 AM
 10/20/2023 10:00 AM



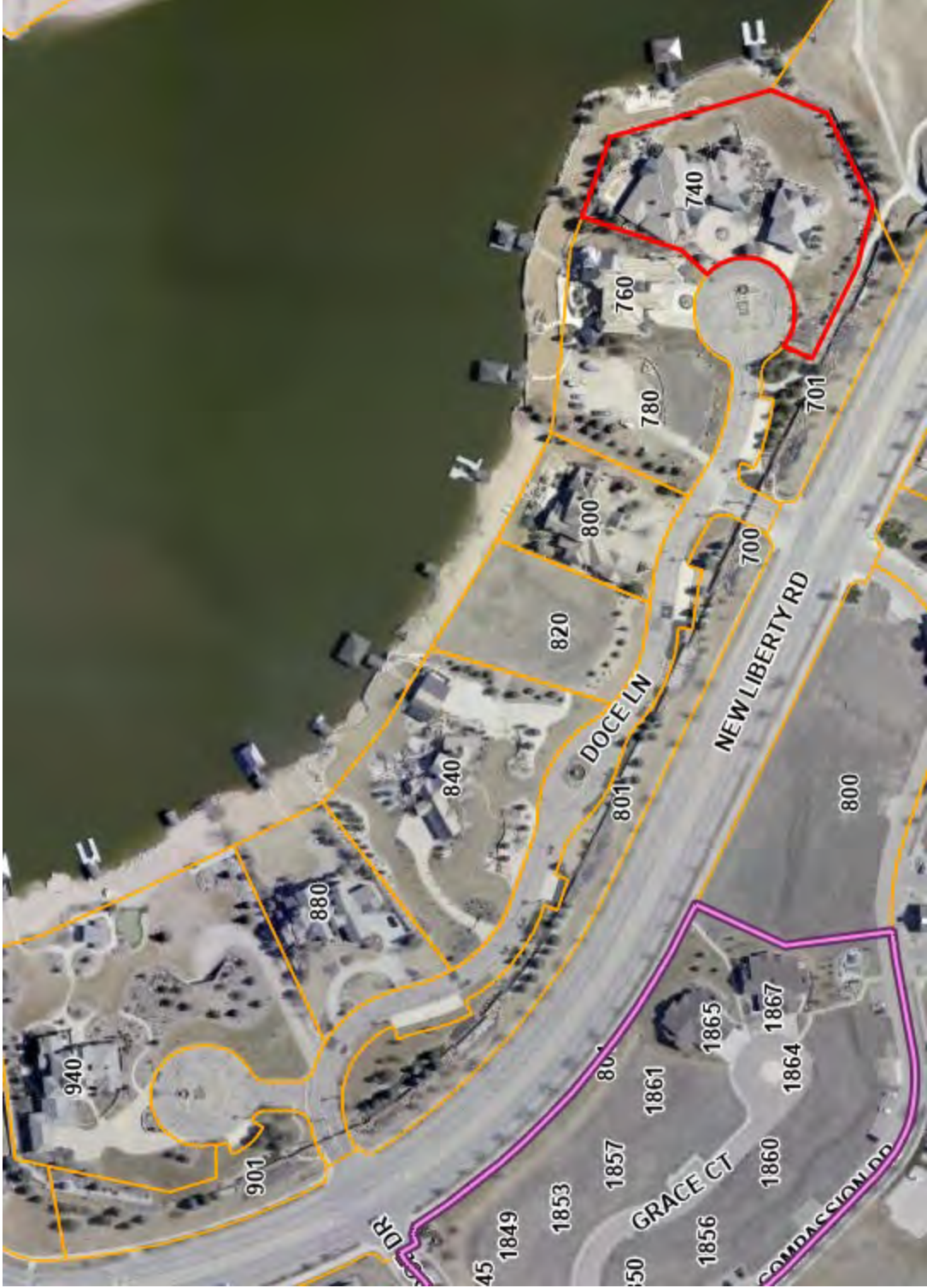
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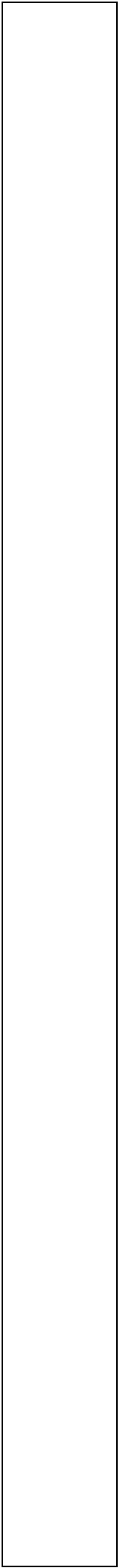
- LEGEND**
- Boundary lines of adjacent lots
 - Boundary lines of adjacent tracts
 - Boundary lines of adjacent sections
 - Boundary lines of adjacent quarters
 - Boundary lines of adjacent halves
 - Boundary lines of adjacent fourths

| TRACT | LOT | AREA (SQ. FT.) | AREA (ACRES) |
|---------|--------|----------------|--------------|
| TRACT A | LOT 1 | 10,000 | 0.23 |
| | LOT 2 | 10,000 | 0.23 |
| | LOT 3 | 10,000 | 0.23 |
| | LOT 4 | 10,000 | 0.23 |
| | LOT 5 | 10,000 | 0.23 |
| | LOT 6 | 10,000 | 0.23 |
| | LOT 7 | 10,000 | 0.23 |
| | LOT 8 | 10,000 | 0.23 |
| | LOT 9 | 10,000 | 0.23 |
| | LOT 10 | 10,000 | 0.23 |
| TRACT B | LOT 1 | 10,000 | 0.23 |
| | LOT 2 | 10,000 | 0.23 |
| | LOT 3 | 10,000 | 0.23 |
| | LOT 4 | 10,000 | 0.23 |
| | LOT 5 | 10,000 | 0.23 |
| | LOT 6 | 10,000 | 0.23 |
| | LOT 7 | 10,000 | 0.23 |
| | LOT 8 | 10,000 | 0.23 |
| | LOT 9 | 10,000 | 0.23 |
| | LOT 10 | 10,000 | 0.23 |

Exhibit B







BOARD MEETING COMMUNICATION

TO: Board of Directors, Poudre Tech Metropolitan District, Water Valley
Metropolitan District Nos. 1 & 2

DATE: May 28, 2025

RE: Independent Contractor Agreements for Approval / Ratification

This communication consolidates and describes the various independent contractor agreements proposed for approval or ratification by the Board of Directors of the Poudre Tech Metropolitan District (the “District”) to provide services to the Water Valley Metropolitan District Nos. 1 & 2. Each of these agreements are presented on the District’s standard form of independent contractor agreement. If you would like to see a copy of any individual agreement, please feel free to let us know.

1. Aquatic Associates – Lake Water Management Services



COMMUNITY
ALERT

VEHICLE LEGALITY

There are a lot of vehicles on Water Valley and RainDance roads, sidewalks, and trails, but some restrictions apply. This document serves as a quick reference guide to current law and District regulations for these vehicle types.



Electric-assisted Bicycles (E-bikes)

- Class 3 E-bike operators **must** be 16 years or older to operate on roadways.
- E-bikes **must** not exceed 15mph on District trails.
- E-bikes **must** stay on concrete or paved surfaces. Off-roading on District property is not permitted.
- **Always** give pedestrians the right of way.
- The Consumer Product Safety Commission recommends children under 13 **not** operate E-bikes.



Golf Carts

- Golf cart operators **must** have a valid driver's license.
- Golf carts are **not** permitted on Eastman Park Dr, 7th St, New Liberty Rd, Crossroads Blvd, or Colorado Blvd.
- **Always** give pedestrians & bicycles the right of way when driving on District trails.
- Golf cart speed **must** not exceed 15mph on District or Town of Windsor trails.
- Golf carts are **not** permitted on the Poudre Trail.
- Golf carts **must** feature a District registration sticker on the front-right corner of the windshield.
- Street legal golf carts **must** be licensed and comply with all applicable laws.

Golf Cart Trails Map



2025 Golf Cart Registration Form



Board Direction – New E-Bike Concern



Town of Windsor Sidewalk and Trail Access Policy

MOTORIZED UTILITY VEHICLE

WMC 8-5-10 through 8-5-60

A motorized utility vehicle (MUV) is defined as either:
 (1) A four- or six-wheeled chassis and cargo bed powered by a 4-cycle gasoline or diesel motor; a drivetrain consisting of a continuously variable transmission; seating for a driver and one (1) passenger side-by-side; designed to travel at speeds not to exceed twenty (20) miles per hour; maintains a low center of gravity riding upon high-flotation tires; may be equipped with a trailer, cab enclosure, headlights, implements and similar attachments; and primarily designed for transporting loads, freight and maintenance equipment; or

(2) Any motorized equipment used for cutting grass, cutting weeds, maintaining landscaping and related purposes.

- MUVs shall be used only for the property maintenance-related functions of the Town, local school district, local special districts, local metropolitan districts and other private property owners with significant commercial property maintenance duties. MUVs may be operated on any trail owned or operated by the Town or any duly-constituted trail authority for the purpose of maintaining property owned or operated by the Town or any such trail authority. WMC 8-5-20
- Operator must be at least 16 years of age with a valid driver license.
- All MUVs operated upon any road within the Town shall be equipped with a slow-moving vehicle emblem and shall bear a visible insignia, label or decal indicating the owner's name.



EPAMDs

WMC 8-1-80

An Electric Personal Assisted Mobility Device (EPAMD) is defined as a self-balancing, two-non-tandem-wheeled device, designed to transport only one (1) person, with an electric propulsion system that limits the maximum speed of the device to twelve and one-half (12.5) miles per hour or less.

- Must be 16 years of age or older to operate an EPAMD.
- EPAMDs shall be considered bicycles and shall be subject to the Model Traffic code provisions and regulations concerning bicycles.
- May not be operated on State Highways except to cross the road.
- May not be operated on the Poudre River Trail within the Town limits.



ALL TERRAIN VEHICLES (ATV)

(Off highway vehicles)
 CRS 33-14.5-108

- ATVs may not be operated on the public streets or roads except for limited cases as outlined in this statute. ATVs are not allowed to be utilized on roadways for general transportation or recreational purposes.



Town of Windsor Police Department



200 N. 11th Street
 Windsor, CO 80550
 (970) 674-6400

LOW POWER SCOOTERS

(Mopeds & motorized bicycles)

TOY VEHICLES/GO CARTS

GOLF CARTS

ALL TERRAIN VEHICLES

VEHICLES

MUVs

EPAMS

With applicable Colorado Revised Statute (CRS) &

Windsor Municipal Code (WMC) Sections

www.windsor.gov.com/municipalcode

GOLF CARTS

WMC 8-6-10 through 8-6-50

A golf car is a self-propelled vehicle not designed primarily for operation on roadways and that has:

- (1) A design speed of less than twenty (20) miles per hour;
- (2) At least three (3) wheels in contact with the ground;
- (3) An empty weight of not more than 1,300 pounds; and
- (4) A carrying capacity of not more than four (4) persons.

- Permission to operate a golf car in a neighborhood or subdivision may only be authorized by the Town Board. The only neighborhoods currently with such permission are the north & south subdivisions of Water Valley.
- The operator must be at least 16 years of age with a valid driver license.
- No golf car shall be operated upon any sidewalk, pedestrian trail or recreational facility within the Town.
- Golf cars may not be operated upon or across any portion of Highways 392 or 257.
- Operators must obey all traffic & parking regulations applicable to motor vehicles.
- Golf cars operated between sunset & sunrise or during times of limited visibility must be equipped & illuminated with head lamps, tail lamps, stop lamps and turn signals.
- Golf cars shall be operated as close to the right side of the road as practicable.



TOY VEHICLES & GO CARTS



“Toy vehicle” means any vehicle that has wheels and is not designed for use on public highways. CRS 42-1-102 (103.5) (a)

Toy vehicles include, but are not limited to gas or electric powered vehicles commonly known as mini bikes, “pocket” bikes, kamikaze boards, go-peds, and stand up scooters.

CRS 42-1-102 (103.5) (b)



Toy vehicles are not permitted on any sidewalk or roadway and are for private property use only!

CRS 42-4-710 (3); 42-4-109

LOW POWER SCOOTERS

Defined CRS 42-1-102 (48.5)



Requirements & regulations:

- Must not exceed a speed of 40 mph and operator must ride on the right portion of the roadway. Not to exceed 50 cc combustion engine or 4,476 watt electric engine. CRS 42-4-109; 42-1-102 (48.5)
- Valid driver's or minor's license required—Instruction permits or temporary licenses not included. CRS 42-2-103 (7)(a)
- Must be registered, have a registration sticker in plain view and a visible ID # stamped on its frame. CRS 42-3-311
- Insurance required. CRS 42-4-1409
- Operator/passengers are required to use eye protection and any operator/passenger under age 18 shall use a helmet. CRS 42-4-232; 42-4-109
- Operator/passengers must adhere to all traffic laws and equipment requirements.
- Maximum occupancy is dependent upon manufacturer design (see owner's manual). CRS 42-4-109

Board Direction – Community Lead Groups

EXAMPLES

- Cycling
- Tennis
- Walking
- Paddleball
- Yoga
- Jogging
- Adventure



Prospective Club Leaders &
Resident Lifestyle Volunteers



WaterDance

Recreation & Parks



Prospective Club Leaders &
Resident Lifestyle Volunteers



The Villages, a 55+ community in Central Florida, has consistently ranked as the top-selling master-planned community in the nation, with over 3,200 new home sales in 2024 alone. However, while The Villages lead in overall sales, Lakewood Ranch in Sarasota, Florida is the top-selling multi-generational community which offers a nearly identical and very distinct moto as The Villages, "You've found your place – Now let's find your people".

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implement group / club concepts to fellow residents. As a group leader, you must have an interest

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at 1601 Pelican Lakes Point #100, Windsor to get started.



Prospective Club Leaders and Resident Lifestyle Volunteers

You are on your way to starting a new Resident Lifestyle activity! Resident Lifestyle Volunteers are leaders of clubs and activity groups that enhance the social, recreational, educational, emotional and physical lives of your fellow WaterDance community members. Activities include arts & crafts, card & board games, health & wellness, social clubs, special interest, aquatics, music & performance, sports, & more!

Resident Lifestyle Volunteer Group Leader

In the WaterDance community, we have a vision to change the concept of recreation activities that our community offers. As a Resident Lifestyle Volunteer Group Leader, you will have the chance to create and implement excellent recreational opportunities that promote an active and healthy lifestyle for the benefit of you and your community.

As a group leader, you are to:

- Provide the group's expectations, membership requirements, dues and other fees, etc. to individuals interested in joining your club.
- Ensure that Resident Lifestyle Groups that charge dues or fees notify their members, publicize these charges, and account for their purpose and use of fees.
Note: The responsibility for recording all financial information belongs to the Resident Lifestyle Group.
- Ensure that records (membership, by-laws, financial, operating procedures, etc.) of each Resident Lifestyle Group are open to participating residents upon reasonable notice.
- Abide by the policies and procedures of the Districts and the Resident Lifestyle Volunteer Guidelines.
- Demonstrate an ability to work well with people of diverse backgrounds.

At the Core of WaterDance

The WaterDance community was built on a set of core family values that are reflective throughout every aspect of our community. We believe that our commitment to these values is what makes WaterDance the exceptional place that it is.

- Hospitality: We believe that "Hospitality on the farm is as generous as the land itself."
- Hard Work: We exceed expectations with our effort and results.
- Stewardship: We treat WaterDance as ours to protect and nourish.
- Creativity: We embrace change for the purpose of finding a better way.

The District Recreation team welcomes you to a world of fun, friendships and learning! Our team of recreation staff is here to help you explore the variety of services and facilities we offer to enhance your active lifestyle.

Recreation Code of Conduct

Recreation is an integral part of the lifestyle in the WaterDance community, providing our residents with outlets for leisure, exercise, socializing and entertainment. So that our programs and activities remain enjoyable for everyone, it is important that we respect our recreational facilities and fellow residents who utilize them. When you apply to use the facilities, we share with you the recreation code of conduct. If any issues arise, we ask that you work towards a resolution, taking advantage of the following mechanisms which are in place to help you with any issues.

1. The use of obscenity, profanity or vulgarity in any conversations involving participants or department staff will not be tolerated.
2. It is everyone's responsibility to maintain a safe, pleasant and comfortable playing atmosphere.
3. Every individual who participates in this program has the right to be treated with respect. The Golden Rule, "Do unto others as you would have them do unto you," prevails.

Proprietary Activities on District Property

Our Resident Lifestyle Clubs and activities are available for the enjoyment and betterment of our community. Resident Lifestyle Volunteer Groups are not compensated for their involvement. People or groups wanting to sell goods and/or services for profit in District facilities must request specific approval from the District. Any Resident Lifestyle Volunteer Group that is operating as a proprietary operation during their scheduled meeting time can expect their privileges to be revoked.

Storage

The District is unable to provide storage for clubs, either on a temporary or permanent basis. All items must be brought in and taken out after each meeting.

Volunteer Application

Resident Lifestyle Volunteers offer lifestyle services to fellow residents. Your interest in committing your time, talents, skills, and energy to other residents enhances the quality of life for your fellow residents.

Date: _____

Last Name: _____ First Name: _____ MI: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Cell Phone: _____

Email Address: _____

Contact In Case of Emergency:

Name: _____ Primary Phone: _____

Relationship to you: _____ Alternate Phone: _____

Scheduling:

Total Number of hours per week you can volunteer: _____

List below the hours you are available (from - to) each day: _____

Name (Please Print): _____ Signature: _____

Address Number and Street: _____ Date: _____

Acknowledgement:

I have read and fully understand the "Recreation Code of Conduct", "Core Values" and "Proprietary Activities" as outlined in this packet. I also understand that, if at any time I have questions regarding the same, I can contact any member of the District Recreation Team for assistance.

Print Name

Signature

Date

**POUDRE TECH METROPOLITAN DISTRICT AND WATER VALLEY METROPOLITAN
DISTRICT NOS. 1 & 2
Schedule of Fees and Charges
Effective April 1, 2025**

The water rate structure generally includes a base rate plus a water service fee per 1,000 gallons of water actually used. The fees are set forth below as **“Base Rate + Water Service Fee/1,000 Gallons.”**

| Fee Type | Classifications | 2024 Rate | PROPOSED 2025 RATE |
|---|--|--|--|
| Water Service Fees* (Base Rate + Water Charges) | Single-Family Residential Unit | \$257.00 per Single-Family Residential Unit + \$3.95/1,000 Gallons | \$267.00 per Single-Family Residential Unit + \$4.27/1,000 Gallons |
| | Multi-Family Residential Unit (Townhouses, Condominiums & Apartments) | \$257.00 per Multi-Family Residential Unit + \$3.95/1,000 Gallons | \$263.00 per Multi-Family Residential Unit + \$4.27/1,000 Gallons |
| | High Density Multi-Family Residential (Apartments) | | \$213.00 per High Density Multi-Family Residential Unit + \$4.27/1,000 Gallons |
| | Commercial Building | \$257.00 per Commercial Building + \$3.95/1,000 Gallons | \$267.00 per Commercial Building + \$4.27/1,000 Gallons |
| | Large & Public Amenity Users | \$2.91/1,000 Gallons | \$2.99/1,000 Gallons |

| | | | |
|------------------|----------------------------------|----------------------|----------------------|
| Tap Fees* | Residential Unit | \$2,800.00 | \$2,800.00 |
| | Multi-Family and Commercial Unit | | |
| | Non-Potable Tap ¾ inch: | \$2,500.00 per Tap | \$2,500.00 per Tap |
| | Non-Potable Tap 1 inch: | \$12,000.00 per Tap | \$12,000.00 per Tap |
| | Non-Potable Tap 1 ½ inch: | \$30,500.00 per Tap | \$30,500.00 per Tap |
| | Non-Potable Tap 2 inch: | \$48,000.00 per Tap | \$48,000.00 per Tap |
| | Non-Potable Tap 3 inch: | \$108,000.00 per Tap | \$108,000.00 per Tap |

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| | | | |
|----------------------------------|---|---|---|
| Capital Facilities Fees** | Single-Family Residential Unit | \$2,500.00 per Single-Family Residential Unit | \$2,500.00 per Single-Family Residential Unit |
| | Single-Family Attached or Other Multi-Family Residential Dwelling Unit Not Otherwise Enumerated | \$2,500.00 per Dwelling Unit | \$2,500.00 per Dwelling Unit |
| | High Density Multi-Family Residential (Apartments) | | \$2,500 per Dwelling Unit |
| | Commercial Building | \$2,500.00 per Commercial Building | \$2,500.00 per Commercial Building |

For any customer without a meter, or with a non-functioning meter, the District will bill an amount equal to the amount for the prior year's usage, or a default rate based on the square footage of irrigated turf with 26" of irrigation water applied.

PAYMENTS: Payment for each fee shall be made payable to the Poudre Tech Metropolitan District and sent to the following address for receipt by the Due Date:

Poudre Tech Metropolitan District
c/o Advance HOA Management, Inc.
PO Box 370390
Denver, CO 80237

*pursuant to Fifth Amended and Restated Resolution of the Board of Directors of the Poudre Tech Metropolitan District Concerning the Imposition of Various Fees, Rates, Penalties and Charges for Water Services and Facilities, dated April 14, 2021.

**pursuant to Joint Resolution of the Boards of Directors of the Poudre Tech Metropolitan District and Water Valley Metropolitan District Nos. 1-2 Concerning the Imposition of a Capital Facilities Fee dated April 25, 2023.

WELCOME

**WATER VALLEY & RAINDANCE
METRO DISTRICTS**

MARCH 13, 2025

WATER RATE HEARING

OVERVIEW:

- The Water Enterprise Fund is a user-pay enterprise fund. No tax revenues go to the water system
- 2024 was an extremely dry year. 2023 was an extremely wet year
- The water staff has made huge strides and most of the irrigation is now metered
- Both communities are still growing – approx. 350 lots available
- Capital repair and replacement expenses are growing as the communities age. There has been major capital needs in Water Valley
- Recommending a 4% increase in the annual Capital Fee and an 8% increase in the usage fee (per 1,000 gallons)

2024 ESTIMATED ACTUALS:

| | PTMD | RD | COMBINED |
|------------------------------|---------------------|---------------------|---------------------|
| Revenue | | | |
| Capital Fees | \$ 719,343 | \$ 560,928 | \$ 1,280,271 |
| Usage Fees - Res. | \$ 895,065 | \$ 518,618 | \$ 1,413,683 |
| Collection Charges | \$ 8,964 | \$ 29,230 | \$ 38,194 |
| Interest | \$ 45,868 | \$ 10,000 | \$ 55,868 |
| Golf Course | \$ 464,286 | \$ 318,000 | \$ 782,286 |
| Hoedown Hill | | \$ 70,000 | \$ 70,000 |
| Metro Irrigation | \$ 260,000 | \$ 320,000 | \$ 580,000 |
| Bad Debt Expense | \$ (77,675) | \$ (116,571) | \$ (194,246) |
| Total Revenue | \$ 2,315,851 | \$ 1,710,205 | \$ 4,026,056 |
| Expense | | | |
| Operations and Admin | \$ 1,184,186 | \$ 1,065,767 | \$ 2,249,953 |
| Debt | \$ 846,375 | \$ 1,287,975 | \$ 2,134,350 |
| Capital | \$ - | \$ - | \$ - |
| Total Expenses | \$ 2,030,561 | \$ 2,353,742 | \$ 4,384,303 |
| Operating Income/Loss | \$ 285,290 | \$ (643,537) | \$ (358,247) |

CLA FORECAST VS. 2024 ACTUALS:

- Revenue in PTMD was slightly above the CLA forecast
- Revenue in Raindance was below the CLA forecast
- In 2022, CLA did not code all water related expenses to the Water Fund (ie. Electricity, Staff)
- Underreporting of Expenses will result in Fees that do not support a sustainable Water Enterprise Fund

2025 REVENUE AND EXPENSE PROJECTION:

| | PTMD | RD | COMBINED |
|----------------------|---------------------|---------------------|---------------------|
| Revenue | | | |
| Capital Fees | \$ 779,376 | \$ 617,250 | \$ 1,396,626 |
| Usage Fees - Res. | \$ 1,058,924 | \$ 572,063 | \$ 1,630,987 |
| Golf Course | \$ 451,339 | \$ 313,845 | \$ 765,184 |
| Hoedown Hill | | \$ 75,807 | \$ 75,807 |
| Metro Irrigation | \$ 200,000 | \$ 275,000 | \$ 475,000 |
| Total Revenue | \$ 2,489,639 | \$ 1,853,965 | \$ 4,343,604 |

| | PTMD | RD | |
|------------------------------|---------------------|---------------------|---------------------|
| Expense | | | |
| Operations and Admin | \$ 1,231,553 | \$ 1,108,398 | \$ 2,339,951 |
| Leases | \$ 7,500 | \$ 107,500 | \$ 115,000 |
| Debt 2023 & 2020 Interest | \$ 630,078 | \$ 630,862 | \$ 1,260,940 |
| Debt 2023 & 2020 Principal | \$ 139,212 | \$ - | \$ 139,212 |
| Refi Bond Sept 2025 | \$ 210,756 | \$ 210,756 | \$ 421,512 |
| Capital | \$ - | \$ - | \$ - |
| Total Expenses | \$ 2,219,099 | \$ 2,057,516 | \$ 4,276,615 |
| Operating Income/Loss | \$ 270,540 | \$ (203,551) | \$ 66,989 |

DEBT:

| | | 2024 | 2025 | 2026 |
|---------------------|----------------|--------------|-------------------|---------------------|
| 2020 Bond RainDance | \$24M | \$ 1,287,975 | \$ 630,862 | \$ - |
| 2023 Loan PTMD | <u>\$14.8M</u> | \$ 846,375 | \$ 769,290 | \$ - |
| 2025 Bond | \$41M | <u>\$ -</u> | <u>\$ 421,516</u> | <u>\$ 1,939,376</u> |
| Annual Debt Payment | | \$ 2,134,350 | \$ 1,821,668 | \$ 1,939,376 |

WATER FUND CAPITAL USEFUL LIFE

| | |
|-----------------------------|---------------|
| Lake Infrastructure | 20 – 40 years |
| Fountains and Diffusers | 8 – 10 years |
| Intake Structures | 35 – 45 years |
| Pumps and Motors | 12 – 15 years |
| Pump Platforms and Controls | 30 – 50 years |
| Mainlines and Distribution | 50 – 75 years |
| Curb Stops | 25 – 40 years |
| Gate Valves | 20 – 30 years |
| Meters | 15 – 25 years |
| Endpoints/Transponders | 4 – 6 years |
| Equipment | 12 – 15 years |
| Communications Equipment | 10 – 15 years |
| Computers | 5 – 7 years |

CAPITAL 2022 - 2024

- Meters in North PTMD –
- Subassociation Meter Installs -
- Pump Replacements in PTMD -
- Gate Valve Replacement –
- Automatic Gate Valve Exercise Machine -
- RTU for SCADA -
- Dams and Return Flow Structures Rock Bridge and Eagle Lakes–
- Oxygen Diffusers, Pumps, and Hoses –

Total 3-year capital expenses - \$1,800,000 - **approx. \$600,000 Annually**

BENCHMARKING

| | | | | |
|---------|-------------|----------------|----|-------|
| Windsor | Capital Fee | Monthly | \$ | 25.18 |
| | Tier 1 | 0 - 16,000 | \$ | 7.41 |
| | Tier 2 | 16,000 -22,500 | \$ | 11.07 |
| | Tier 3 | 22,500 + | \$ | 16.51 |

| | | | | |
|-----------------------------------|-------------|-----------------|----|-------|
| Johnstown 30% increase in 2026 | Capital Fee | Monthly | \$ | 38.60 |
| | Tier 1 | 0 - 5,000 | \$ | 4.80 |
| | Tier 2 | 5,000 - 10,000 | \$ | 5.51 |
| | Tier 3 | 10,000 - 15,000 | \$ | 6.62 |
| | Tier 4 | 15,000 - 20,000 | \$ | 8.28 |
| | Tier 5 | 20,000 - 25,000 | \$ | 10.35 |
| | Tier 6 | 25,000 + | \$ | 12.94 |

| | | | | |
|--|-------------|---------|----|-------|
| FC - Loveland Water 7,700 gal/month | Capital Fee | Monthly | \$ | 23.22 |
| | Tier 1 | | \$ | 5.50 |
| | Tier 2 | | \$ | 11.00 |

FEE OPTIONS

Option 1 – Keep the capital fee for every housing unit and increase the fee by an inflationary 4%. Increase the usage fee by 8%.

Option 2 – Increase the capital fee by an inflationary 4%. Define High Density housing units as multi-level (stacked) buildings and offer a 20% discount on the capital fee to High Density units. Increase the usage fee by 8%.

RECOMMENDATION

Option 2 – Increase the capital fee by an inflationary 4%. Define High Density housing units as multi-level (stacked) buildings and offer a 20% discount on the capital fee to High Density units. Increase the usage fee by 8%.

| | |
|----------------------------|-----------------|
| Capital Fee - | \$267 annually |
| High Density Capital Fee - | \$213 annually |
| Usage Per 1000 Gal. - | \$4.27/1000 Gal |

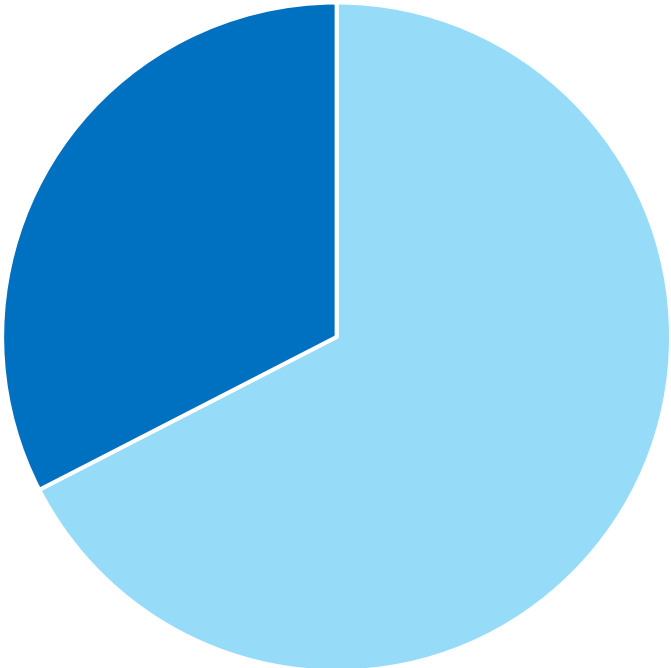


RECOMMENDATION

Establish a \$1M Capital Reserve Fund.

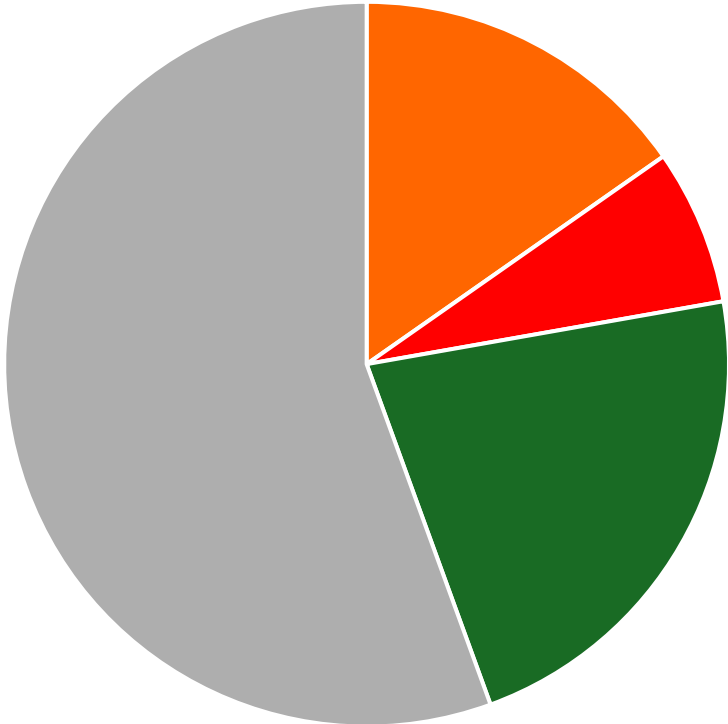
Combined Revenue and Expenses – PTMD & RD

2024 Revenue



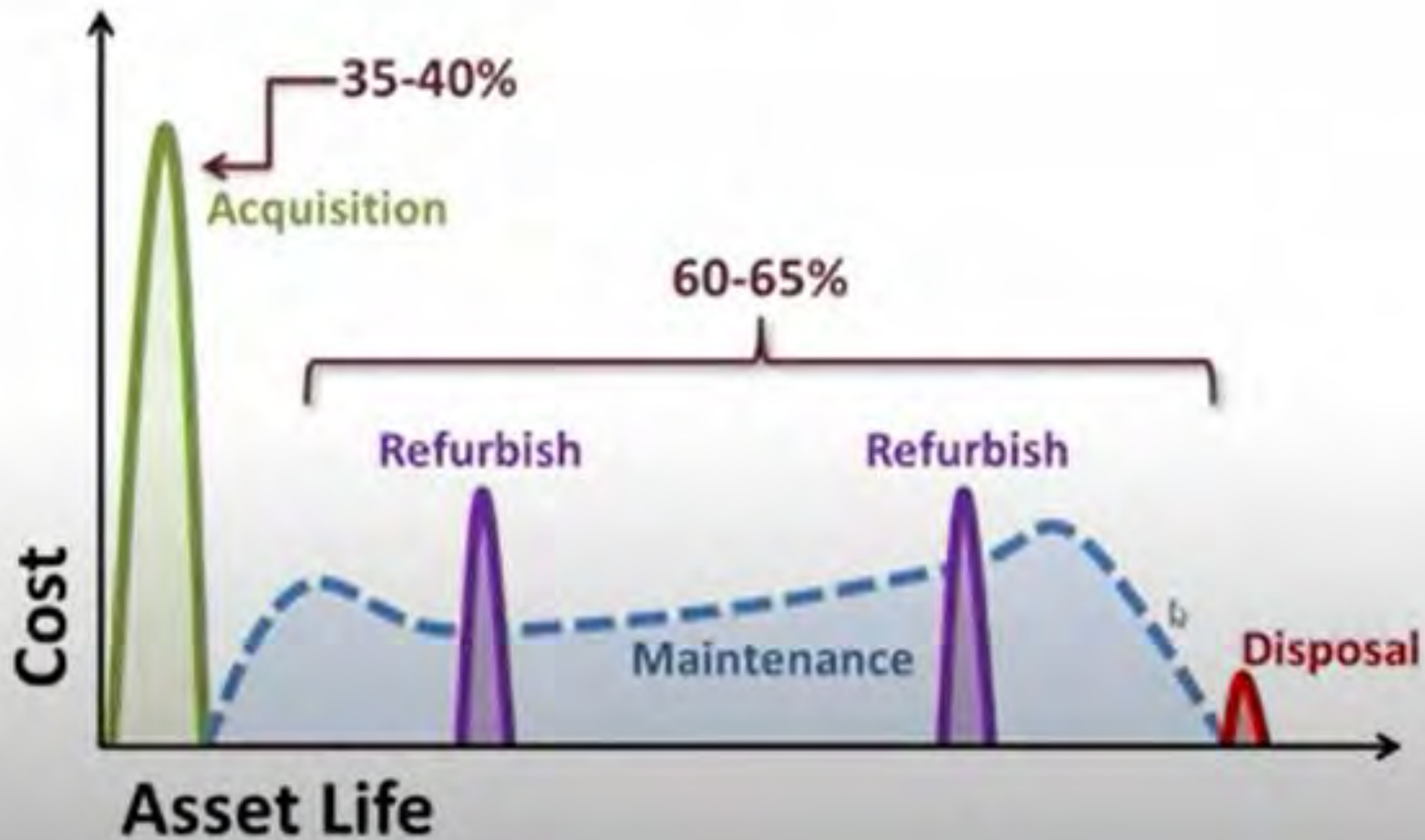
Usage Fees Cap Fee Revenue

2024 Expenses



Operating Exp. Fixed Operating Exp. Variable
Capital Debt

Capital Replacement Plan



Capital Replacement Plan

CITY OF KALAMAZOO
WATER FUND
CAPITAL IMPROVEMENT PROGRAM
2023 - 2027

| PROJECT | START YEAR | FUNDING SOURCE | PRIOR BUDGET | ADOPTED 2022 | AMENDED 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | TOTAL PROJECT BUDGET |
|---|--|----------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|------------------|----------------------|
| WATER SOURCE AND PUMPING | | | | | | | | | | | |
| wat0300012 | WELL REPLACEMENT PROGRAM | ANNUAL | 432,081 | 300,000 | 300,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 3,732,081 |
| wat0200000 | WATER SOURCE AND PUMPING PROGRAM | ANNUAL | - | - | - | 275,000 | 275,000 | 275,000 | 250,000 | 250,000 | 1,325,000 |
| wat0200073 | STA #11 UPGRADES | 2019 | 400,000 | 650,000 | 650,000 | - | - | - | - | - | 1,050,000 |
| wat0200077 | PHOSPHATE UPGRADE | 2021 | 8,350,661 | - | 2,500,000 | - | - | - | - | - | 8,850,661 |
| wat0200078 | STATION ROADWAY IMPROVEMENTS | ANNUAL | 190,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 610,000 |
| wat0200081 | STA #39 GENERATOR | 2021 | - | - | 37,000 | 600,000 | - | - | - | - | 637,000 |
| wat0200083 | STA #5 BOOSTER PUMP HOUSE REPLACEMENT | 2018 | 2,627,000 | 4,000,000 | 4,000,000 | 6,000,000 | 5,000,000 | - | - | - | 17,627,000 |
| wat0200098 | CENTRAL PUMP STATION GENERATORS | 2020 | - | - | - | - | 150,000 | 2,000,000 | - | - | 2,150,000 |
| wat0200100 | STA#25 GENERATOR | 2020 | - | 100,000 | 63,000 | 600,000 | - | - | - | - | 663,000 |
| wat0200101 | STA#4 UPGRADES | 2020 | 200,000 | 200,000 | 200,000 | 200,000 | 400,000 | - | - | - | 1,000,000 |
| wat0200103 | STATION FACILITY UPGRADES | ANNUAL | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 50,000 | 350,000 |
| wat0200105 | STA#9 FLOW CONTROL UPGRADE | 2019 | - | 100,000 | 100,000 | 100,000 | 300,000 | 500,000 | - | - | 1,000,000 |
| wat0200112 | STA #11 GENERATOR | 2022 | - | 600,000 | 600,000 | - | - | - | - | - | 600,000 |
| wat0200116 | STATION GENERATOR INSTALLATIONS | ANNUAL | 268,000 | 328,000 | 578,000 | 338,000 | 348,000 | 338,000 | 369,000 | 380,000 | 2,639,000 |
| wat0200119 | BLAKESLEE GROUND STORAGE TANK REPL. | 2020 | - | - | - | - | - | - | - | 450,000 | 450,000 |
| wat0200120 | WATER STATION 45 CONSTRUCTION | 2023 | - | - | - | - | - | 150,000 | 2,000,000 | - | 2,150,000 |
| wat02xxxxx | STATION 25 REPLACEMENT | 2023 | - | - | - | 120,000 | 1,500,000 | - | - | - | 1,620,000 |
| wat02xxxxx | STATION 29 CHLORINE GAS CONVERSION | 2024 | - | - | - | - | 50,000 | 500,000 | - | - | 550,000 |
| wat02xxxxx | CENTRAL PUMP STATION FILTRATION EXPANS. | 2023 | - | - | - | 265,000 | 2,500,000 | 9,000,000 | - | - | 11,765,000 |
| wat02xxxxx | CENTRAL PUMP STA SAND FILTER MEDIA REPL. | 2024 | - | - | - | 75,000 | 1,000,000 | - | - | - | 1,075,000 |
| wat02xxxxx | STATION 5 UPGRADES | 2024 | - | - | - | - | 100,000 | - | 1,000,000 | - | 1,100,000 |
| TOTAL WATER SOURCE AND PUMPING | | | 10,517,742 | 6,398,000 | 9,148,000 | 9,693,000 | 12,743,000 | 13,903,000 | 4,739,000 | 2,200,000 | 62,943,742 |
| WATER INFRASTRUCTURE - FUNDED BY CONTRIBUTIONS IN AID OF CAPITAL | | | | | | | | | | | |
| wat0300001 | SMALL SERVICES - NEW CONNECTIONS | ANNUAL | - | 1,030,000 | 1,030,000 | 1,061,000 | 1,093,000 | 1,126,000 | 1,160,000 | 1,190,000 | 6,660,000 |
| wat0300178 | BIG ROCK DR - M43 (W) to M43 (E) | 2022 | - | - | - | 3,500,000 | - | - | - | - | 3,500,000 |
| TOTAL WATER INFRASTRUCTURE FUNDED BY CIA | | | - | 1,030,000 | 1,030,000 | 2,561,000 | 1,093,000 | 1,126,000 | 1,160,000 | 1,190,000 | 8,160,000 |



8% Increase to the Usage Fee

+

4% Increase to the Capital Fee

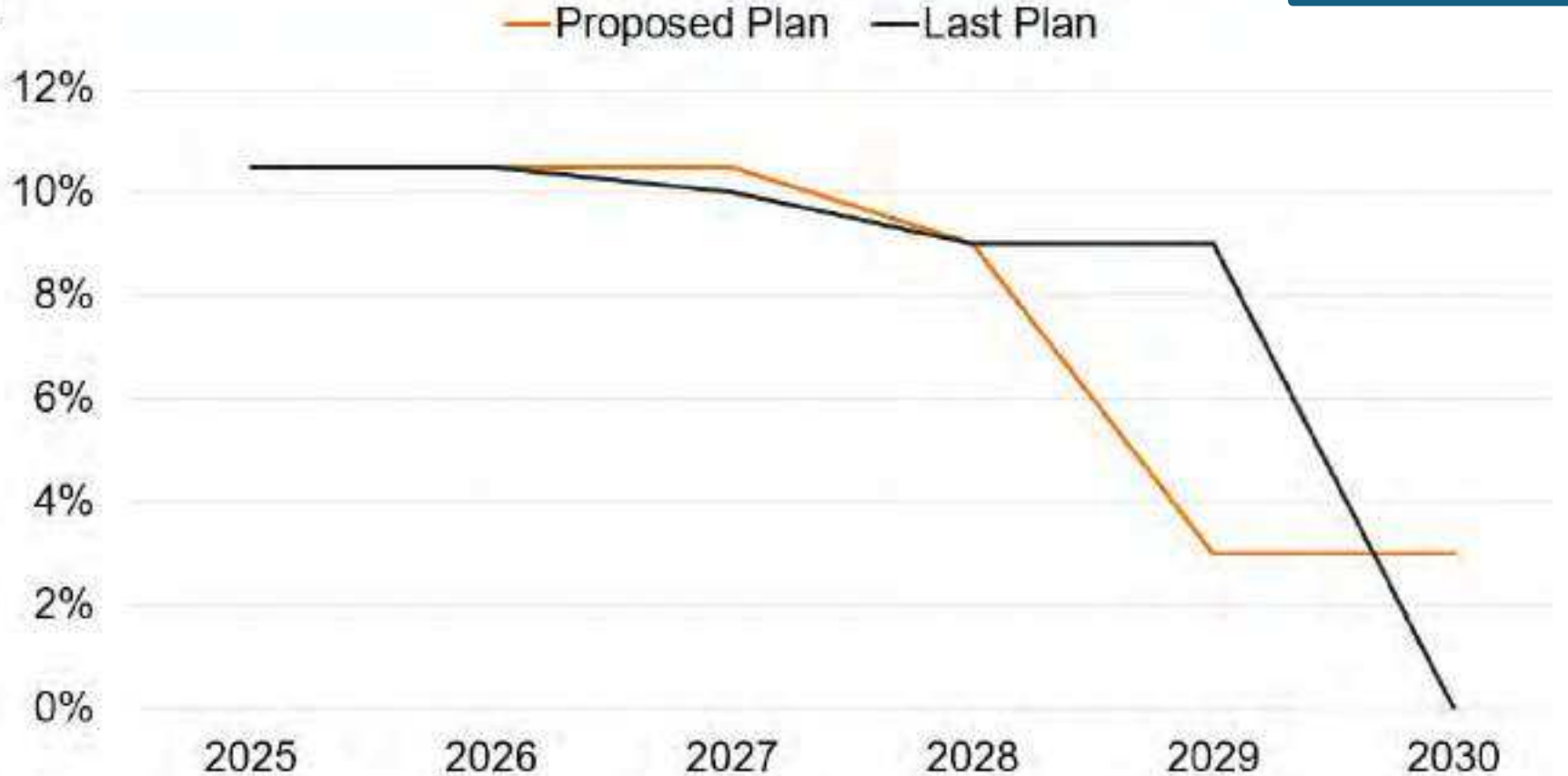
**6% - Approximate Total
Fee Increase**

Further Benchmarking

Water

Water Fund Rate Projection

10.5%
for 4 years





7%
Increase

2025 Rate Changes

- Electric: 6.5% average increase due to higher generation costs and grid upgrades to add resiliency and transition to our energy future.
- Water: 7% increase to help fund capital projects like pipe and meter replacements.
- Wastewater: 6% increase to help fund capital projects like improvements at the Drake Water Reclamation Facility and collection system replacement.
- Stormwater: 6% increase to help fund capital projects like the Oak Street Outfall and stream rehabilitation.

[More Details from Council First Reading](#) 

Dive Into The District

[Home](#) > Understanding 2025 Rates: A Commitment to Sustainable, High-Quality, Secure, Reliable and Cost-Effective Water

Understanding 2025 Rates: A Commitment to Sustainable, High-Quality, Secure, Reliable and Cost-Effective Water

December 2, 2024



FORT COLLINS • LOVELAND
WATER DISTRICT

30%
multi-years

Customers should also know that the rate study recommended that we begin a 30% rate increase in 2024 and continue 30% increases for four to five years in a row. We'll be monitoring and managing revenue versus costs during those years and re-evaluating at the five-year interval to set our rate needs for the next five years. While the board continues to evaluate rates each year and these decisions are made with the annual budget approval each fall, this is the recommended rate progression needed order to bring us up to date with our backlog of deferred repairs and set us up for success in the future.



ERIE | CO

Great
Policy

Utility Rate Study

Town of Erie financial policies require the Town to have a formal Utility Rate Study performed on the utility fund (water, wastewater, and storm drainage) charges at least every five years. The last such study was completed and implemented in 2020, the current study in 2024.

*FURTHER
DISCUSSION*

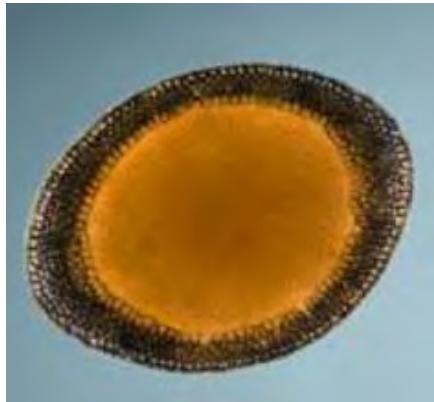
Board Direction – Response for Annual Summer Filter Clogging (fouling)

Clogged Filters in 2024



Bryozoan Life Cycle

Winter



Impenetrable egg like protective shell that protects from cold and chemicals

Spring ↓



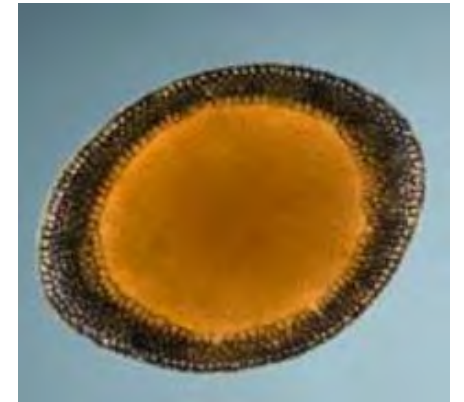
Spores dispersed throughout the irrigation system – Example above is 1 filter

Summer



Rapid growth when the water temperatures reach 60 degrees

Fall



Statoblasts released in the fall and the annual cycle continues

Filter Recommendations

MESH REQUIREMENTS FOR YOUR DEVICE:

| PRODUCT | MICRON | MESH |
|-----------------------|-----------------------|----------------|
| Drip Tape | 80 Micron | 200 Mesh |
| Micro-Sprinklers | 130-200 Micron | 120 to 80 Mesh |
| Micro Jets | 130-200 Micron | 120 to 80 Mesh |
| Impact Sprinklers | 300 Micron | 50 Mesh |
| Spray Heads | 200 Micron | 80 Mesh |
| Valves | 200-300 Micron | 80 to 50 Mesh |
| Drip Irrigation | 100 Micron | 170 Mesh |
| Gear Driven Rotors | 300 Micron | 50 Mesh |
| Golf Rotors | 300 Micron | 50 Mesh |
| R-VANs | 150-200 Micron | 100 to 80 Mesh |
| Mussel & Clam Control | Consult Rain Bird Rep | |

Don't see your device? Find more mesh to micron conversions below:

Control Strategies

1. Have the community remove unnecessary secondary filters (keep drip filtered)
2. Water Staff flushing of the distribution lines in early summer
3. Pulse treatments when the bryozoans are in their juvenile stage (late spring & early summer)

Board Question – Communicate with the entire community or handle on a case by case basis

Balance Sheet

Poudre Tech Metropolitan District

As Of 4/30/2025



| Name | General Fund | Enterprise Fund | Debt Service Fund | GASB | Total |
|--|---------------------|---------------------|-------------------|--------------|---------------------|
| Asset | | | | | |
| Bank Accounts | | | | | |
| 100001 - First Citizens - Receivables | 0.00 | 477,293.43 | 0.00 | 0.00 | 477,293.43 |
| 100002 - First Citizens Enterprise | 0.00 | 121,513.57 | 0.00 | 0.00 | 121,513.57 |
| Operating | | | | | |
| 100003 - First Citizens General Fund | 59,848.83 | 0.00 | 0.00 | 0.00 | 59,848.83 |
| 100004 - FCB Petty Cash/Debit Card | 6,720.56 | 0.00 | 0.00 | 0.00 | 6,720.56 |
| 100400 - US Bank Bond Fund | 0.00 | 0.00 | 421,018.38 | 0.00 | 421,018.38 |
| 100500 - Independent Bank Control | 0.00 | 1,440,910.13 | 0.00 | 0.00 | 1,440,910.13 |
| 100503 - Independent Bank - Enterprise | 0.00 | 779,871.79 | 0.00 | 0.00 | 779,871.79 |
| 100510 - Independent Bank - General | 1,407,273.40 | 0.00 | 0.00 | 0.00 | 1,407,273.40 |
| 100800 - North Valley Bank | 43,296.25 | 0.00 | 0.00 | 0.00 | 43,296.25 |
| 100910 - Points West Checking | 18,521.94 | 0.00 | 0.00 | 0.00 | 18,521.94 |
| 109012 - Points West Checking | 0.00 | 448,745.82 | 0.00 | 0.00 | 448,745.82 |
| Total: Bank Accounts | 1,535,660.98 | 3,268,334.74 | 421,018.38 | 0.00 | 5,225,014.10 |
| Accounts Receivable & Other Assets | | | | | |
| 120005 - Owner Payments in Transit | 0.00 | 20,629.85 | 0.00 | 0.00 | 20,629.85 |
| 121200 - Accounts Receivable | 50.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 121220 - Water Fees Receivable | 0.00 | 492,774.21 | 0.00 | 0.00 | 492,774.21 |
| 121230 - Certified Water Fees | 0.00 | 10,612.67 | 0.00 | 0.00 | 10,612.67 |
| Receivable - County | | | | | |
| 130100 - Rent Due from RDMD1 | 7,802.32 | 0.00 | 0.00 | 0.00 | 7,802.32 |
| 130110 - Rent Due from WVM | 2,631.44 | 0.00 | 0.00 | 0.00 | 2,631.44 |
| 130111 - Other Receivables | 4,480.07 | 0.00 | 0.00 | 0.00 | 4,480.07 |
| 130120 - Due from Raindance 1 | 0.00 | 82,813.28 | 0.00 | 0.00 | 82,813.28 |
| 130121 - Due from Water Valley No. 1 | 264,148.26 | 0.00 | 0.00 | 0.00 | 264,148.26 |
| 130122 - Due from Water Valley No. 2 | 598,810.19 | 0.00 | 0.00 | 0.00 | 598,810.19 |
| 130141 - Pledged Revenue due from WV1 | 0.00 | 0.00 | 77,480.86 | 0.00 | 77,480.86 |
| 130142 - Pledged Revenue due from WV2 | 0.00 | 0.00 | 286,972.86 | 0.00 | 286,972.86 |
| 130200 - Due from Raindance 1 - WClub | 460,349.70 | 0.00 | 0.00 | 0.00 | 460,349.70 |
| Total: Accounts Receivable & Other Assets | 1,338,271.98 | 606,830.01 | 364,453.72 | 0.00 | 2,309,555.71 |
| Capital Assets | | | | | |
| 160000 - Land | 0.00 | 0.00 | 0.00 | 254,769.00 | 254,769.00 |
| 160002 - Construction in Progress | 0.00 | 782,558.87 | 0.00 | 0.00 | 782,558.87 |
| 160003 - Water Rights | 0.00 | 10,791,000.00 | 0.00 | 0.00 | 10,791,000.00 |
| 160010 - Parks & Recreation | 0.00 | 0.00 | 0.00 | 6,133,566.38 | 6,133,566.38 |

Balance Sheet

Poudre Tech Metropolitan District

As Of 4/30/2025



| Name | General Fund | Enterprise Fund | Debt Service Fund | GASB | Total |
|---|---------------------|----------------------|-------------------|---------------------|----------------------|
| 160015 - Accumulated Depreciation - Parks & Rec | 0.00 | 0.00 | 0.00 | (1,044,422.39) | (1,044,422.39) |
| 160020 - Streets | 0.00 | 0.00 | 0.00 | 1,886,203.00 | 1,886,203.00 |
| 160025 - Accumulated Depreciation - Streets | 0.00 | 0.00 | 0.00 | (807,521.21) | (807,521.21) |
| 160030 - Enterprise Equipment | 0.00 | 433,918.00 | 0.00 | 0.00 | 433,918.00 |
| 160035 - Accumulated Depreciation - Enterprise Equipment | 0.00 | (244,288.12) | 0.00 | 0.00 | (244,288.12) |
| 161000 - General Equipment | 0.00 | 0.00 | 0.00 | 533,286.00 | 533,286.00 |
| 161005 - Accumulated Depreciation - General Equipment | 0.00 | 0.00 | 0.00 | (430,264.31) | (430,264.31) |
| 162200 - Nonpotable Water System | 0.00 | 6,464,290.00 | 0.00 | 0.00 | 6,464,290.00 |
| 162205 - Accumulated Depreciation - Nonpotable Water System | 0.00 | (1,463,637.99) | 0.00 | 0.00 | (1,463,637.99) |
| 162210 - Building | 0.00 | 0.00 | 0.00 | 880,000.00 | 880,000.00 |
| 162215 - Accumulated Depreciation - Building | 0.00 | 0.00 | 0.00 | (176,000.00) | (176,000.00) |
| 163000 - Office Lease | 0.00 | 0.00 | 0.00 | 216,510.00 | 216,510.00 |
| 163005 - Accumulated Amortization - Office Lease | 0.00 | 0.00 | 0.00 | (43,883.00) | (43,883.00) |
| 163500 - Wellness Center Lease | 0.00 | 0.00 | 0.00 | 1,327,644.00 | 1,327,644.00 |
| 163505 - Accumulated Amortization - Wellness Center Lease | 0.00 | 0.00 | 0.00 | (253,543.00) | (253,543.00) |
| Total: Capital Assets | 0.00 | 16,763,840.76 | 0.00 | 8,476,344.47 | 25,240,185.23 |
| Total: Asset | 2,873,932.96 | 20,639,005.51 | 785,472.10 | 8,476,344.47 | 32,774,755.04 |
| Liability | | | | | |
| 202020 - Prepaid Fees | 0.00 | 430,351.43 | 0.00 | 0.00 | 430,351.43 |
| 202030 - Accounts Payable | 236,374.57 | 0.00 | 0.00 | 0.00 | 236,374.57 |
| 202032 - Accounts Payable - Enterprise | 0.00 | 42,775.40 | 0.00 | 0.00 | 42,775.40 |
| 210000 - Great CO Payback | 0.00 | 611.00 | 0.00 | 0.00 | 611.00 |
| 212500 - Resale Transfer Fee Liability | 50.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 231100 - Due to(from) Enterprise | 267,553.16 | 0.00 | 0.00 | 0.00 | 267,553.16 |
| 231104 - Due to(from) Debt Service | (2,750.00) | 0.00 | 0.00 | 0.00 | (2,750.00) |
| 231120 - Due to(from) General | 0.00 | (267,553.16) | 0.00 | 0.00 | (267,553.16) |
| 231140 - Due to/from General Fund | 0.00 | 0.00 | 2,750.00 | 0.00 | 2,750.00 |
| Long-term Debt | | | | | |
| 241000 - Developer Operating Advance Payable | 0.00 | 0.00 | 0.00 | 175,000.00 | 175,000.00 |

Balance Sheet

Poudre Tech Metropolitan District

As Of 4/30/2025



| Name | General Fund | Enterprise Fund | Debt Service Fund | GASB | Total |
|--|---------------------|----------------------|-------------------|------------------------|-----------------------|
| 241100 - Developer Capital Advance Payable | 0.00 | 0.00 | 0.00 | 66,616.00 | 66,616.00 |
| 241105 - Interest Payables - Capital Advances | 0.00 | 0.00 | 0.00 | 131,477.00 | 131,477.00 |
| 242000 - Developer Advance Payable | 0.00 | 142,229.23 | 0.00 | 0.00 | 142,229.23 |
| 245000 - Lease Payable - Office | 0.00 | 0.00 | 0.00 | 182,514.00 | 182,514.00 |
| 245010 - Interest Payable - Leases | 0.00 | 0.00 | 0.00 | 6,455.00 | 6,455.00 |
| 245100 - Lease Payable - Wellness | 0.00 | 0.00 | 0.00 | 1,118,754.00 | 1,118,754.00 |
| 250000 - Bonds Payable - 2020 | 0.00 | 0.00 | 0.00 | 18,660,000.00 | 18,660,000.00 |
| 250005 - Premium on Bonds Payable | 0.00 | 0.00 | 0.00 | 1,241,653.00 | 1,241,653.00 |
| 250010 - Interest Payable - 2020 Bonds | 0.00 | 0.00 | 0.00 | 46,557.00 | 46,557.00 |
| 250100 - Water Revenue Refunding & Improvement Loan - 2023 | 0.00 | 14,800,000.00 | 0.00 | 0.00 | 14,800,000.00 |
| 250110 - Interest Payable - 2023 Loan | 0.00 | 69,375.00 | 0.00 | 0.00 | 69,375.00 |
| 250120 - NVB Loan Payable | 0.00 | 0.00 | 0.00 | 921,258.00 | 921,258.00 |
| 250125 - Interest Payable - NVB Loan | 0.00 | 0.00 | 0.00 | 1,562.00 | 1,562.00 |
| Total: Long-term Debt | 0.00 | 15,011,604.23 | 0.00 | 22,551,846.00 | 37,563,450.23 |
| Total: Liability | 501,227.73 | 15,217,788.90 | 2,750.00 | 22,551,846.00 | 38,273,612.63 |
| Equity | | | | | |
| 301000 - Fund Balance - General | 1,345,333.53 | 0.00 | 0.00 | 0.00 | 1,345,333.53 |
| 302000 - Fund Balance - Enterprise | 0.00 | 5,736,893.60 | 0.00 | 0.00 | 5,736,893.60 |
| 304000 - Fund Balance - Debt Service | 0.00 | 0.00 | 20,383.08 | 0.00 | 20,383.08 |
| 306000 - Fund Balance - GASB | 0.00 | 0.00 | 0.00 | (14,075,501.53) | (14,075,501.53) |
| Total: Equity | 1,345,333.53 | 5,736,893.60 | 20,383.08 | (14,075,501.53) | (6,972,891.32) |
| Net Income | 1,027,371.70 | (315,676.99) | 762,339.02 | 0.00 | 1,474,033.73 |
| Total Liabilities and Equity | 2,873,932.96 | 20,639,005.51 | 785,472.10 | 8,476,344.47 | 32,774,755.04 |

Income Statement Budget - General Fund

Poudre Tech Metropolitan District

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|--|-------------------|-------------------|--------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Investment Income | | | | | | | | |
| 444400 - Bank Interest - General | 24.56 | 0.00 | 24.56 | 82.84 | 0.00 | 82.84 | 0.00 | (82.84) |
| Total: Investment Income | 24.56 | 0.00 | 24.56 | 82.84 | 0.00 | 82.84 | 0.00 | (82.84) |
| Other Revenues | | | | | | | | |
| 434350 - Other General Income | 0.00 | 0.00 | 0.00 | 889.76 | 0.00 | 889.76 | 0.00 | (889.76) |
| 460100 - W-Club Cost Share - RDM1 | 0.00 | 37,500.00 | (37,500.00) | 0.00 | 150,000.00 | (150,000.00) | 450,000.00 | 450,000.00 |
| 464600 - Office Sub-lease | 3,797.16 | 3,875.00 | (77.84) | 15,188.64 | 15,500.00 | (311.36) | 46,500.00 | 31,311.36 |
| 480000 - Recreation Fees (Pool & W-Club) | 0.00 | 36,250.00 | (36,250.00) | 0.00 | 145,000.00 | (145,000.00) | 435,000.00 | 435,000.00 |
| 480100 - Developer Advance - Office Overhead | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 20,000.00 | (20,000.00) | 60,000.00 | 60,000.00 |
| 490001 - Intergovernmental Service Fees WV1 | 197,880.82 | 84,511.42 | 113,369.40 | 555,096.03 | 338,045.68 | 217,050.35 | 1,014,137.00 | 459,040.97 |
| 490002 - Intergovernmental Service Fees WV2 | 449,514.84 | 200,923.50 | 248,591.34 | 1,250,262.35 | 803,694.00 | 446,568.35 | 2,411,082.00 | 1,160,819.65 |
| Total: Other Revenues | 651,192.82 | 368,059.92 | 283,132.90 | 1,821,436.78 | 1,472,239.68 | 349,197.10 | 4,416,719.00 | 2,595,282.22 |
| Total: Revenue | 651,217.38 | 368,059.92 | 283,157.46 | 1,821,519.62 | 1,472,239.68 | 349,279.94 | 4,416,719.00 | 2,595,199.38 |
| Expense | | | | | | | | |
| General & Administrative | | | | | | | | |
| 504010 - Administration - Staff | 13,691.58 | 8,500.00 | 5,191.58 | 55,653.91 | 34,000.00 | 21,653.91 | 102,000.00 | 46,346.09 |
| 504015 - Management Fee | 3,150.00 | 4,174.50 | (1,024.50) | 12,600.00 | 16,698.00 | (4,098.00) | 50,094.00 | 37,494.00 |
| 505000 - Accounting | 3,820.00 | 4,000.00 | (180.00) | 19,628.31 | 16,000.00 | 3,628.31 | 48,000.00 | 28,371.69 |
| 505010 - Audit | 0.00 | 3,500.00 | (3,500.00) | 0.00 | 14,000.00 | (14,000.00) | 42,000.00 | 42,000.00 |
| 505030 - Legal | 6,411.84 | 8,333.33 | (1,921.49) | 20,195.89 | 33,333.32 | (13,137.43) | 100,000.00 | 79,804.11 |
| 505035 - Election Expense | 264.96 | 1,250.00 | (985.04) | 2,626.56 | 5,000.00 | (2,373.44) | 15,000.00 | 12,373.44 |
| 505040 - Dues and Membership | 0.00 | 229.17 | (229.17) | 708.36 | 916.68 | (208.32) | 2,750.00 | 2,041.64 |
| 505050 - Insurance | 388.00 | 6,612.92 | (6,224.92) | 61,079.93 | 26,451.68 | 34,628.25 | 79,355.00 | 18,275.07 |
| 505070 - Consulting and Studies | 370.00 | 1,666.67 | (1,296.67) | 370.00 | 6,666.68 | (6,296.68) | 20,000.00 | 19,630.00 |
| 505080 - District Events | 0.00 | 625.00 | (625.00) | 0.00 | 2,500.00 | (2,500.00) | 7,500.00 | 7,500.00 |
| 505100 - Office Supplies | 430.15 | 583.33 | (153.18) | 2,731.73 | 2,333.32 | 398.41 | 7,000.00 | 4,268.27 |
| 505110 - Office Overhead | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 20,000.00 | (20,000.00) | 60,000.00 | 60,000.00 |
| 505111 - Website | 95.00 | 833.33 | (738.33) | 1,340.00 | 3,333.32 | (1,993.32) | 10,000.00 | 8,660.00 |
| 505112 - Bank and Loan Fees | 0.00 | 125.00 | (125.00) | 20.00 | 500.00 | (480.00) | 1,500.00 | 1,480.00 |
| 505120 - Office Rent | 6,328.60 | 6,458.33 | (129.73) | 25,314.40 | 25,833.32 | (518.92) | 77,500.00 | 52,185.60 |
| 505140 - Postage and Printing | 0.00 | 583.33 | (583.33) | 0.00 | 2,333.32 | (2,333.32) | 7,000.00 | 7,000.00 |
| 505240 - Collection Expense | 15.94 | 0.00 | 15.94 | 82.90 | 0.00 | 82.90 | 0.00 | (82.90) |
| 505999 - Contingency | 0.00 | 2,500.00 | (2,500.00) | 0.00 | 10,000.00 | (10,000.00) | 30,000.00 | 30,000.00 |
| Total: General & Administrative | 34,966.07 | 54,974.91 | (20,008.84) | 202,351.99 | 219,899.64 | (17,547.65) | 659,699.00 | 457,347.01 |
| Operations & Maintenance | | | | | | | | |
| 506000 - Electricity and Gas | 941.09 | 2,083.33 | (1,142.24) | 2,642.70 | 8,333.32 | (5,690.62) | 25,000.00 | 22,357.30 |
| 506001 - Irrigation Water | 0.00 | 12,500.00 | (12,500.00) | 0.00 | 50,000.00 | (50,000.00) | 150,000.00 | 150,000.00 |
| 506005 - Operations and Maintenance Staff | 16,843.32 | 30,166.67 | (13,323.35) | 64,705.27 | 120,666.68 | (55,961.41) | 362,000.00 | 297,294.73 |
| 506010 - Patrol Services | 520.15 | 7,500.00 | (6,979.85) | 22,847.19 | 30,000.00 | (7,152.81) | 90,000.00 | 67,152.81 |
| 506020 - Repairs and Maintenance | 374.10 | 4,166.67 | (3,792.57) | 4,205.22 | 16,666.68 | (12,461.46) | 50,000.00 | 45,794.78 |
| 506021 - Small Tools - General | 60.96 | 0.00 | 60.96 | 1,120.50 | 0.00 | 1,120.50 | 0.00 | (1,120.50) |
| 506040 - Pest control | 1,667.83 | 1,000.00 | 667.83 | 2,226.83 | 4,000.00 | (1,773.17) | 12,000.00 | 9,773.17 |
| 506090 - Maintenance Building | 0.00 | 1,666.67 | (1,666.67) | 0.00 | 6,666.68 | (6,666.68) | 20,000.00 | 20,000.00 |
| 506150 - Vehicle and Equip. Maint. & Repair | 1,944.31 | 0.00 | 1,944.31 | 2,769.57 | 0.00 | 2,769.57 | 0.00 | (2,769.57) |

Income Statement Budget - General Fund

Poudre Tech Metropolitan District

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|--|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Total: Operations & Maintenance | 22,351.76 | 59,083.34 | (36,731.58) | 100,517.28 | 236,333.36 | (135,816.08) | 709,000.00 | 608,482.72 |
| Landscape & Open Space Maintenance | | | | | | | | |
| 506030 - Beach Maintenance | 1,644.65 | 1,375.00 | 269.65 | 1,644.65 | 5,500.00 | (3,855.35) | 16,500.00 | 14,855.35 |
| 506050 - Concrete and Trails | 3,312.67 | 1,250.00 | 2,062.67 | 8,285.58 | 5,000.00 | 3,285.58 | 15,000.00 | 6,714.42 |
| 506070 - Fence Maintenance | 0.00 | 2,500.00 | (2,500.00) | 842.50 | 10,000.00 | (9,157.50) | 30,000.00 | 29,157.50 |
| 506080 - Parks & Playgrounds | 650.00 | 333.33 | 316.67 | 1,625.00 | 1,333.32 | 291.68 | 4,000.00 | 2,375.00 |
| 507600 - Sprinkler System Repairs | 16,536.03 | 6,666.67 | 9,869.36 | 18,528.24 | 26,666.68 | (8,138.44) | 80,000.00 | 61,471.76 |
| 507601 - Landscape Contract | 36,626.50 | 30,833.33 | 5,793.17 | 76,915.65 | 123,333.32 | (46,417.67) | 370,000.00 | 293,084.35 |
| 507602 - Special Projects and Mowing | 0.00 | 4,166.67 | (4,166.67) | 543.92 | 16,666.68 | (16,122.76) | 50,000.00 | 49,456.08 |
| 507603 - Snow Removal | 0.00 | 3,750.00 | (3,750.00) | 24,148.54 | 15,000.00 | 9,148.54 | 45,000.00 | 20,851.46 |
| 507604 - Farms | 4,624.06 | 3,750.00 | 874.06 | 11,231.55 | 15,000.00 | (3,768.45) | 45,000.00 | 33,768.45 |
| 507606 - Fish Stock | 0.00 | 833.33 | (833.33) | 0.00 | 3,333.32 | (3,333.32) | 10,000.00 | 10,000.00 |
| 507607 - Orchard Operations and Trees | 101.92 | 833.33 | (731.41) | 101.92 | 3,333.32 | (3,231.40) | 10,000.00 | 9,898.08 |
| 507608 - Tree Replacement | 0.00 | 1,666.67 | (1,666.67) | 0.00 | 6,666.68 | (6,666.68) | 20,000.00 | 20,000.00 |
| 507609 - Storm Water Maintenance | 0.00 | 833.33 | (833.33) | 0.00 | 3,333.32 | (3,333.32) | 10,000.00 | 10,000.00 |
| 507610 - Dog Waste Stations | 306.99 | 0.00 | 306.99 | 306.99 | 0.00 | 306.99 | 0.00 | (306.99) |
| Total: Landscape & Open Space Maintenance | 63,802.82 | 58,791.66 | 5,011.16 | 144,174.54 | 235,166.64 | (90,992.10) | 705,500.00 | 561,325.46 |
| W-Club | | | | | | | | |
| 507841 - Rent - W-Club | 25,852.81 | 25,852.83 | (0.02) | 103,411.24 | 103,411.32 | (0.08) | 310,234.00 | 206,822.76 |
| 507842 - CAM - W-Club | 5,594.31 | 6,666.67 | (1,072.36) | 22,377.24 | 26,666.68 | (4,289.44) | 80,000.00 | 57,622.76 |
| 507844 - River Resort Cost Share | 0.00 | 30,000.00 | (30,000.00) | 0.00 | 120,000.00 | (120,000.00) | 360,000.00 | 360,000.00 |
| 507845 - Operating Supplies - W-Club | 5,991.22 | 3,750.00 | 2,241.22 | 19,371.09 | 15,000.00 | 4,371.09 | 45,000.00 | 25,628.91 |
| 507846 - Operating Services - W-Club | 5,945.85 | 10,416.67 | (4,470.82) | 38,181.58 | 41,666.68 | (3,485.10) | 125,000.00 | 86,818.42 |
| 507847 - W-Club Repairs and Maintenance | 1,725.00 | 3,333.33 | (1,608.33) | 5,388.98 | 13,333.32 | (7,944.34) | 40,000.00 | 34,611.02 |
| 507848 - W-Club Staff | 0.00 | 45,833.33 | (45,833.33) | 144,459.16 | 183,333.32 | (38,874.16) | 550,000.00 | 405,540.84 |
| Total: W-Club | 45,109.19 | 125,852.83 | (80,743.64) | 333,189.29 | 503,411.32 | (170,222.03) | 1,510,234.00 | 1,177,044.71 |
| General Fund - Capital Outlay | | | | | | | | |
| 509010 - Equipment Acquisition | (4,480.07) | 5,000.00 | (9,480.07) | (4,480.07) | 20,000.00 | (24,480.07) | 60,000.00 | 64,480.07 |
| 509100 - Capital Projects | 0.00 | 11,583.33 | (11,583.33) | 0.00 | 46,333.32 | (46,333.32) | 139,000.00 | 139,000.00 |
| 509200 - Capital Contingency | 0.00 | 4,166.67 | (4,166.67) | 0.00 | 16,666.68 | (16,666.68) | 50,000.00 | 50,000.00 |
| 509300 - Capital Reserves | 0.00 | 13,416.67 | (13,416.67) | 0.00 | 53,666.68 | (53,666.68) | 161,000.00 | 161,000.00 |
| Total: General Fund - Capital Outlay | (4,480.07) | 34,166.67 | (38,646.74) | (4,480.07) | 136,666.68 | (141,146.75) | 410,000.00 | 414,480.07 |
| Debt Service | | | | | | | | |
| 508000 - Principal - Operating Line of Credit | 0.00 | 16,666.67 | (16,666.67) | 0.00 | 66,666.68 | (66,666.68) | 200,000.00 | 200,000.00 |
| 508010 - Interest - Operating Line of Credit | 4,720.54 | 4,822.75 | (102.21) | 18,394.89 | 19,291.00 | (896.11) | 57,873.00 | 39,478.11 |
| 508040 - Developer Repayment - Office | 0.00 | 5,000.00 | (5,000.00) | 0.00 | 20,000.00 | (20,000.00) | 60,000.00 | 60,000.00 |
| Total: Debt Service | 4,720.54 | 26,489.42 | (21,768.88) | 18,394.89 | 105,957.68 | (87,562.79) | 317,873.00 | 299,478.11 |
| Total: Expense | 166,470.31 | 359,358.83 | (192,888.52) | 794,147.92 | 1,437,435.32 | (643,287.40) | 4,312,306.00 | 3,518,158.08 |
| Net Income | 484,747.07 | 8,701.09 | 476,045.98 | 1,027,371.70 | 34,804.36 | 992,567.34 | 104,413.00 | (922,958.70) |

Income Statement Budget - Enterprise Fund

Poudre Tech Metropolitan District

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|--|------------------|-------------------|---------------------|-------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Water Revenue | | | | | | | | |
| 404020 - Water Service Fees - Budget | 0.00 | 137,500.00 | (137,500.00) | 0.00 | 550,000.00 | (550,000.00) | 1,650,000.00 | 1,650,000.00 |
| 404150 - Irrigation Usage | 475.95 | 0.00 | 475.95 | 1,166.79 | 0.00 | 1,166.79 | 0.00 | (1,166.79) |
| 404260 - Golf Course Water Usage | 0.00 | 37,500.00 | (37,500.00) | 0.00 | 150,000.00 | (150,000.00) | 450,000.00 | 450,000.00 |
| 404270 - Metro District Water Usage | 0.00 | 12,500.00 | (12,500.00) | 0.00 | 50,000.00 | (50,000.00) | 150,000.00 | 150,000.00 |
| 405000 - System Development Fees | 15,000.00 | 15,625.00 | (625.00) | 105,000.00 | 62,500.00 | 42,500.00 | 187,500.00 | 82,500.00 |
| 414141 - Meter Sales | 16,800.00 | 17,500.00 | (700.00) | 123,200.00 | 70,000.00 | 53,200.00 | 210,000.00 | 86,800.00 |
| Total: Water Revenue | 32,275.95 | 220,625.00 | (188,349.05) | 229,366.79 | 882,500.00 | (653,133.21) | 2,647,500.00 | 2,418,133.21 |
| Collection Charges | | | | | | | | |
| 424215 - Collection Letter Fee | 0.00 | 0.00 | 0.00 | 330.00 | 0.00 | 330.00 | 0.00 | (330.00) |
| Total: Collection Charges | 0.00 | 0.00 | 0.00 | 330.00 | 0.00 | 330.00 | 0.00 | (330.00) |
| Investment Income | | | | | | | | |
| 444402 - Bank Interest - Enterprise | 1,774.05 | 0.00 | 1,774.05 | 7,297.88 | 0.00 | 7,297.88 | 0.00 | (7,297.88) |
| Total: Investment Income | 1,774.05 | 0.00 | 1,774.05 | 7,297.88 | 0.00 | 7,297.88 | 0.00 | (7,297.88) |
| Other Revenues | | | | | | | | |
| 434352 - Other Enterprise Income | 0.00 | 1,416.67 | (1,416.67) | 2,806.38 | 5,666.68 | (2,860.30) | 17,000.00 | 14,193.62 |
| 454002 - Meter Chargeback Income | 0.00 | 0.00 | 0.00 | 413.73 | 0.00 | 413.73 | 0.00 | (413.73) |
| 480102 - Developer Advance - Manager & Field Staff | 0.00 | 20,833.33 | (20,833.33) | 0.00 | 83,333.32 | (83,333.32) | 250,000.00 | 250,000.00 |
| 490200 - Transfer from RDM1 - 2023 Loan Pledge | 0.00 | 25,166.92 | (25,166.92) | 74,876.43 | 100,667.68 | (25,791.25) | 302,003.00 | 227,126.57 |
| Total: Other Revenues | 0.00 | 47,416.92 | (47,416.92) | 78,096.54 | 189,667.68 | (111,571.14) | 569,003.00 | 490,906.46 |
| Total: Revenue | 34,050.00 | 268,041.92 | (233,991.92) | 315,091.21 | 1,072,167.68 | (757,076.47) | 3,216,503.00 | 2,901,411.79 |
| Expense | | | | | | | | |
| General and Administrative | | | | | | | | |
| 605000 - Admin and Billing Staff | 10,592.84 | 8,500.00 | 2,092.84 | 41,736.99 | 34,000.00 | 7,736.99 | 102,000.00 | 60,263.01 |
| 605010 - Management fee | 1,350.00 | 1,666.67 | (316.67) | 5,400.00 | 6,666.68 | (1,266.68) | 20,000.00 | 14,600.00 |
| 605030 - Consulting and Studies | 2,710.75 | 833.33 | 1,877.42 | 5,092.50 | 3,333.32 | 1,759.18 | 10,000.00 | 4,907.50 |
| 605040 - Banking Fees | 0.00 | 83.33 | (83.33) | 0.00 | 333.32 | (333.32) | 1,000.00 | 1,000.00 |
| 605060 - Legal Services - Enterprise | 0.00 | 416.67 | (416.67) | 25.00 | 1,666.68 | (1,641.68) | 5,000.00 | 4,975.00 |
| 605200 - Collection and NSF Expenses | 0.00 | 3,750.00 | (3,750.00) | 6,400.00 | 15,000.00 | (8,600.00) | 45,000.00 | 38,600.00 |
| 605210 - Postage & Printing | 292.12 | 1,250.00 | (957.88) | 2,015.74 | 5,000.00 | (2,984.26) | 15,000.00 | 12,984.26 |
| 605220 - Bad Debt - Enterprise | 4,821.30 | 0.00 | 4,821.30 | 5,690.23 | 0.00 | 5,690.23 | 0.00 | (5,690.23) |
| Total: General and Administrative | 19,767.01 | 16,500.00 | 3,267.01 | 66,360.46 | 66,000.00 | 360.46 | 198,000.00 | 131,639.54 |
| Water System - Operations and Maintenance | | | | | | | | |
| 606000 - Repairs and Maintenance | 9,782.27 | 8,333.33 | 1,448.94 | 11,044.01 | 33,333.32 | (22,289.31) | 100,000.00 | 88,955.99 |
| 606005 - Small Tools - Enterprise | 184.79 | 0.00 | 184.79 | 240.26 | 0.00 | 240.26 | 0.00 | (240.26) |
| 606010 - Water Quality Treatments | 0.00 | 7,500.00 | (7,500.00) | 2,285.36 | 30,000.00 | (27,714.64) | 90,000.00 | 87,714.64 |
| 606020 - Electricity and Gas | 13,535.20 | 17,000.00 | (3,464.80) | 28,628.15 | 68,000.00 | (39,371.85) | 204,000.00 | 175,371.85 |
| 606030 - Meter Reading Software | 2,044.77 | 2,800.00 | (755.23) | 8,619.73 | 11,200.00 | (2,580.27) | 33,600.00 | 24,980.27 |
| 606040 - Water Meters Replacement | 288.42 | 5,000.00 | (4,711.58) | 288.42 | 20,000.00 | (19,711.58) | 60,000.00 | 59,711.58 |
| 606050 - Gasoline, Oil, Diesel | 0.00 | 0.00 | 0.00 | 104.78 | 0.00 | 104.78 | 0.00 | (104.78) |
| 606150 - Vehicle and Equip. Maint. & Repair | 750.74 | 0.00 | 750.74 | 2,397.29 | 0.00 | 2,397.29 | 0.00 | (2,397.29) |

Income Statement Budget - Enterprise Fund

Poudre Tech Metropolitan District

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|---|--------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| 607005 - Water Maintenance Staff | 4,130.50 | 0.00 | 4,130.50 | 16,081.08 | 0.00 | 16,081.08 | 0.00 | (16,081.08) |
| 607010 - Scada | 2,170.00 | 2,083.33 | 86.67 | 4,465.15 | 8,333.32 | (3,868.17) | 25,000.00 | 20,534.85 |
| 607030 - Delivery and Ditch Expenses | 0.00 | 5,000.00 | (5,000.00) | 38,300.00 | 20,000.00 | 18,300.00 | 60,000.00 | 21,700.00 |
| 607050 - Pump Station Repairs and Maintenance | 280.00 | 12,500.00 | (12,220.00) | 31,694.29 | 50,000.00 | (18,305.71) | 150,000.00 | 118,305.71 |
| 609000 - Meter Equipment and Installation | 1,030.65 | 16,250.00 | (15,219.35) | 12,201.20 | 65,000.00 | (52,798.80) | 195,000.00 | 182,798.80 |
| Total: Water System - Operations and Maintenance | 34,197.34 | 76,466.66 | (42,269.32) | 156,349.72 | 305,866.64 | (149,516.92) | 917,600.00 | 761,250.28 |
| Other Water Operating Expenses | | | | | | | | |
| 607000 - Water System Manager & Field Staff | 0.00 | 26,250.00 | (26,250.00) | 0.00 | 105,000.00 | (105,000.00) | 315,000.00 | 315,000.00 |
| 607020 - Utility Locates | 6,220.51 | 6,666.67 | (446.16) | 18,883.59 | 26,666.68 | (7,783.09) | 80,000.00 | 61,116.41 |
| 607040 - Contingency | 0.00 | 2,083.33 | (2,083.33) | 0.00 | 8,333.32 | (8,333.32) | 25,000.00 | 25,000.00 |
| Total: Other Water Operating Expenses | 6,220.51 | 35,000.00 | (28,779.49) | 18,883.59 | 140,000.00 | (121,116.41) | 420,000.00 | 401,116.41 |
| Enterprise Fund - Capital Outlay | | | | | | | | |
| 609010 - Capital Outlay - Pumps & Pump Station | 5,148.50 | 0.00 | 5,148.50 | 116,264.05 | 0.00 | 116,264.05 | 0.00 | (116,264.05) |
| 609020 - Seawall Project | 700.00 | 0.00 | 700.00 | 7,417.18 | 0.00 | 7,417.18 | 0.00 | (7,417.18) |
| 609040 - Enterprise - Capital Projects | 0.00 | 18,916.67 | (18,916.67) | 17,128.58 | 75,666.68 | (58,538.10) | 227,000.00 | 209,871.42 |
| 609900 - Intergovernmental Services Fees RD1 | 7,196.05 | 0.00 | 7,196.05 | 40,239.62 | 0.00 | 40,239.62 | 0.00 | (40,239.62) |
| Total: Enterprise Fund - Capital Outlay | 13,044.55 | 18,916.67 | (5,872.12) | 181,049.43 | 75,666.68 | 105,382.75 | 227,000.00 | 45,950.57 |
| Enterprise Fund - Debt Service | | | | | | | | |
| 608000 - Loan Principal | 0.00 | 23,202.08 | (23,202.08) | 0.00 | 92,808.32 | (92,808.32) | 278,425.00 | 278,425.00 |
| 608010 - 2023 Loan Interest | 0.00 | 70,008.75 | (70,008.75) | 208,125.00 | 280,035.00 | (71,910.00) | 840,105.00 | 631,980.00 |
| 608040 - Developer Repayment - Manager & Field Staff | 0.00 | 20,833.33 | (20,833.33) | 0.00 | 83,333.32 | (83,333.32) | 250,000.00 | 250,000.00 |
| Total: Enterprise Fund - Debt Service | 0.00 | 114,044.16 | (114,044.16) | 208,125.00 | 456,176.64 | (248,051.64) | 1,368,530.00 | 1,160,405.00 |
| Total: Expense | 73,229.41 | 260,927.49 | (187,698.08) | 630,768.20 | 1,043,709.96 | (412,941.76) | 3,131,130.00 | 2,500,361.80 |
| Net Income | (39,179.41) | 7,114.43 | (46,293.84) | (315,676.99) | 28,457.72 | (344,134.71) | 85,373.00 | 401,049.99 |

Income Statement Debt Service

Poudre Tech Metropolitan District

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|---------------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Investment Income | | | | | | | | |
| 444404 - Bank Interest - Debt Service | 0.00 | 0.00 | 0.00 | 342.60 | 0.00 | 342.60 | 0.00 | (342.60) |
| Total: Investment Income | 0.00 | 0.00 | 0.00 | 342.60 | 0.00 | 342.60 | 0.00 | (342.60) |
| Other Revenues | | | | | | | | |
| 480401 - Pledged Revenue WV 1 | 58,043.07 | 23,414.58 | 34,628.49 | 162,822.64 | 93,658.32 | 69,164.32 | 280,975.00 | 118,152.36 |
| 480402 - Pledged Revenue WV 2 | 215,424.80 | 79,648.25 | 135,776.55 | 599,173.78 | 318,593.00 | 280,580.78 | 955,779.00 | 356,605.22 |
| Total: Other Revenues | 273,467.87 | 103,062.83 | 170,405.04 | 761,996.42 | 412,251.32 | 349,745.10 | 1,236,754.00 | 474,757.58 |
| Total: Revenue | 273,467.87 | 103,062.83 | 170,405.04 | 762,339.02 | 412,251.32 | 350,087.70 | 1,236,754.00 | 474,414.98 |
| Expense | | | | | | | | |
| Debt Service | | | | | | | | |
| 505400 - Trustee Fees | 0.00 | 250.00 | (250.00) | 0.00 | 1,000.00 | (1,000.00) | 3,000.00 | 3,000.00 |
| 505500 - Principal - 2020 Bonds | 0.00 | 56,250.00 | (56,250.00) | 0.00 | 225,000.00 | (225,000.00) | 675,000.00 | 675,000.00 |
| 505505 - Interest - 2020 Bonds | 0.00 | 46,557.25 | (46,557.25) | 0.00 | 186,229.00 | (186,229.00) | 558,687.00 | 558,687.00 |
| Total: Debt Service | 0.00 | 103,057.25 | (103,057.25) | 0.00 | 412,229.00 | (412,229.00) | 1,236,687.00 | 1,236,687.00 |
| Total: Expense | 0.00 | 103,057.25 | (103,057.25) | 0.00 | 412,229.00 | (412,229.00) | 1,236,687.00 | 1,236,687.00 |
| Net Income | 273,467.87 | 5.58 | 273,462.29 | 762,339.02 | 22.32 | 762,316.70 | 67.00 | (762,272.02) |

Cash Disbursement

Poudre Tech Metropolitan District

From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|--|------------|-----------------|---|-----------------|------------|------|-------------|-----------|--------------|
| Poudre Tech Metropolitan District | | | | | | | | | |
| FCB General Fund 3006 xxxx3006 | | | | | | | | | |
| 1507827 | 12/26/2024 | Voucher Payment | AlSCO Inc | LLAR1722658 | 1/6/2025 | | Check | 500 | 95.68 |
| 1506263 | 12/25/2024 | Voucher Payment | Quench USA, Inc. | INV08395256 | 1/6/2025 | | Check | 501 | 238.14 |
| 1504929 | 12/22/2024 | Voucher Payment | Advance HOA Mgmt Inc | 2589 | 1/9/2025 | | ACH Payment | | 14,119.74 |
| 1490150 | 10/31/2024 | Voucher Payment | Pelican Lakes LLC | 261 | 1/9/2025 | | Check | 502 | 45,318.48 |
| 1505630 | 1/1/2025 | Voucher Payment | Pelican Point Business Park, LLC | 903 | 1/9/2025 | | Check | 503 | 6,328.60 |
| 1481403 | 12/1/2024 | Voucher Payment | Critter Gitter of Northern Colorado LLC | 107 | 1/13/2025 | | Check | 504 | 240.00 |
| 1466654 | 1/1/2025 | Voucher Payment | KS STATEBANK | 62739-1-2025 | 1/14/2025 | | AutoDebit | | 1,471.18 |
| 1518304 | 12/31/2024 | Voucher Payment | AlSCO Inc | LLAR1723789 | 1/14/2025 | | Check | 505 | 95.68 |
| 1521767 | 1/1/2025 | Voucher Payment | Streamline Software, Inc. | 305E5772-0001 | 1/14/2025 | | Check | 506 | 960.00 |
| 1521858 | 12/31/2024 | Voucher Payment | Team Petroluem LLC | 635805 | 1/14/2025 | | Check | 507 | 250.00 |
| 1511151 | 12/27/2024 | Voucher Payment | Xcel Energy | 908446650 | 1/15/2025 | | AutoDebit | | 643.23 |
| 1520360 | 12/31/2024 | Voucher Payment | Advance HOA Mgmt Inc | 2605 | 1/15/2025 | | ACH Payment | | 15,474.16 |
| 1508547 | 1/1/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2025-01-01M | 1/15/2025 | | Check | 508 | 9,615.00 |
| 1515309 | 12/30/2024 | Voucher Payment | Arapahoe Rental | AR-067994-001 | 1/15/2025 | | Check | 509 | 80.79 |
| 1520591 | 1/6/2025 | Voucher Payment | Cintas Corporation No. 2 | 5247633108 | 1/15/2025 | | Check | 510 | 362.17 |
| 1518307 | 12/31/2024 | Voucher Payment | Cintas Corporation No. 2 | 9302679132 | 1/15/2025 | | Check | 510 | 435.00 |
| 1507829 | 1/1/2025 | Voucher Payment | Braata Inc. | 32002020612 | 1/15/2025 | | Check | 511 | 4,029.00 |
| 1512578 | 12/30/2024 | Voucher Payment | Digi Pix Signs | 12490 | 1/15/2025 | | Check | 512 | 839.00 |
| 1512579 | 12/30/2024 | Voucher Payment | Hospitality Supply, Inc. | 90323 | 1/15/2025 | | Check | 513 | 126.26 |
| 1505629 | 1/1/2025 | Voucher Payment | Marina One LLC | 90 | 1/15/2025 | | Check | 514 | 30,694.12 |
| 1519757 | 12/31/2024 | Voucher Payment | Securitas Security Services USA, Inc. | 12006013 | 1/15/2025 | | Check | 515 | 4,874.10 |
| 23952 | | Manual Check | Water Valley Master | | 1/15/2025 | | Check | 516 | 300.00 |
| 1532117 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30874001-011425 | 1/21/2025 | | AutoDebit | | 26.46 |
| 1532118 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31858002-011425 | 1/21/2025 | | AutoDebit | | 26.46 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|---|-----------------|------------|------|-----------|-----------|--------------|
| 1532119 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62903001-011425 | 1/21/2025 | | AutoDebit | | 25.24 |
| 1532120 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62554002-011425 | 1/21/2025 | | AutoDebit | | 25.24 |
| 1532121 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 79209001-011425 | 1/21/2025 | | AutoDebit | | 133.21 |
| 1532122 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30623001-011425 | 1/21/2025 | | AutoDebit | | 25.24 |
| 1532123 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29796002-011425 | 1/21/2025 | | AutoDebit | | 41.20 |
| 1524223 | 1/2/2025 | Voucher Payment | Verizon Wireless Services, LLC | 6103167936 | 1/21/2025 | | AutoDebit | | 15.16 |
| 1526657 | 1/9/2025 | Voucher Payment | North Valley Bank | 8467-010925 | 1/21/2025 | | AutoDebit | | 3,270.87 |
| 1526658 | 1/9/2025 | Voucher Payment | North Valley Bank | 8825-010925 | 1/21/2025 | | AutoDebit | | 1,419.23 |
| 1522164 | 1/9/2025 | Voucher Payment | Alsco Inc | LLAR1724954 | 1/21/2025 | | Check | 517 | 95.68 |
| 1532143 | 1/16/2025 | Voucher Payment | Alsco Inc | LLAR1726105 | 1/21/2025 | | Check | 517 | 99.90 |
| 1523420 | 1/9/2025 | Voucher Payment | Bomgaars Supply Inc | 59216158 | 1/21/2025 | | Check | 518 | 136.90 |
| 1522291 | 12/31/2024 | Voucher Payment | CliftonLarsonAllen LLP | L251003298 | 1/21/2025 | | Check | 519 | 2,479.31 |
| 1529184 | 12/1/2024 | Voucher Payment | Fitness Tech | 39469 | 1/21/2025 | | Check | 520 | 400.00 |
| 1522039 | 12/31/2024 | Voucher Payment | Fortress Development Solutions, LLC | 11678 | 1/21/2025 | | Check | 521 | 300.00 |
| 1526526 | 1/8/2025 | Voucher Payment | General Air Service and Supply Co. | 6528676-1 | 1/21/2025 | | Check | 522 | 122.42 |
| 1532111 | 12/31/2024 | Voucher Payment | Greeley Electric Repair Inc | 279820 | 1/21/2025 | | Check | 523 | 623.22 |
| 1526527 | 1/7/2025 | Voucher Payment | Hospitality Supply, Inc. | 90435 | 1/21/2025 | | Check | 524 | 132.27 |
| 1526649 | 12/1/2024 | Voucher Payment | Hospitality Supply, Inc. | 89076 | 1/21/2025 | | Check | 524 | 125.27 |
| 1519133 | 12/31/2024 | Voucher Payment | House Doctors of Northern Colorado | 6582667 | 1/21/2025 | | Check | 525 | 350.00 |
| 1522095 | 12/31/2024 | Voucher Payment | Norris Design | 1-103069 | 1/21/2025 | | Check | 526 | 200.00 |
| 1526542 | 1/13/2025 | Voucher Payment | SiteOne Landscape Supply Holding, LLC | 149074494-001 | 1/21/2025 | | Check | 527 | 252.50 |
| 1526543 | 1/13/2025 | Voucher Payment | SiteOne Landscape Supply Holding, LLC | 149115245-001 | 1/21/2025 | | Check | 528 | 198.76 |
| 1528089 | 1/7/2025 | Voucher Payment | Zak George Landscaping | FTC24903 | 1/21/2025 | | Check | 529 | 4,011.59 |
| 1528090 | 1/8/2025 | Voucher Payment | Zak George Landscaping | FTC24904 | 1/21/2025 | | Check | 529 | 72.45 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-----------------|--|-----------------|------------|------|-------------|-----------|--------------|
| 30674 | | Account Refund | Advance HOA Management, Inc. | | 1/24/2025 | | Check | 530 | 50.00 |
| 1541969 | 1/1/2025 | Voucher Payment | Townsquare Interactive, LLC | 5319491 | 1/28/2025 | | AutoDebit | | 297.00 |
| 1521810 | 1/6/2025 | Voucher Payment | Colorado Special Districts Property and Liability Pool | 25PL-54680-3439 | 1/29/2025 | | AutoDebit | | 6,665.00 |
| 1542038 | 1/23/2025 | Voucher Payment | Alsco Inc | LLAR1727242 | 1/29/2025 | | Check | 531 | 99.90 |
| 1539798 | 1/17/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65518002-012125 | 2/6/2025 | | AutoDebit | | 31.16 |
| 1539799 | 1/17/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65986002-012125 | 2/6/2025 | | AutoDebit | | 25.24 |
| 1539800 | 1/17/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65766002-012125 | 2/6/2025 | | AutoDebit | | 28.47 |
| 1540233 | 1/17/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 68931001-012125 | 2/6/2025 | | AutoDebit | | 115.88 |
| 1535253 | 1/22/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2751 | 2/11/2025 | | ACH Payment | | 15,487.70 |
| 1548879 | 1/27/2025 | Voucher Payment | Xcel Energy | 912338297 | 2/11/2025 | | AutoDebit | | 227.47 |
| 1555552 | 2/1/2025 | Voucher Payment | 21st Century Equipment LLC | 42852 | 2/11/2025 | | Check | 532 | 135.07 |
| 1535154 | 1/13/2025 | Voucher Payment | 21st Century Equipment LLC | P42727 | 2/11/2025 | | Check | 533 | 295.58 |
| 1552771 | 2/1/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2025-02-01M | 2/11/2025 | | Check | 534 | 9,615.00 |
| 1543041 | 1/21/2025 | Voucher Payment | Bomgaars Supply Inc | 59219327 | 2/11/2025 | | Check | 535 | 96.81 |
| 1548462 | 12/1/2024 | Voucher Payment | Cintas Corporation No. 2 | 5237085203 | 2/11/2025 | | Check | 536 | 153.71 |
| 1549896 | 1/29/2025 | Voucher Payment | Cintas Corporation No. 2 | 5251505504 | 2/11/2025 | | Check | 536 | 146.07 |
| 1547126 | 2/1/2025 | Voucher Payment | Braata Inc. | 32002021068 | 2/11/2025 | | Check | 537 | 4,029.00 |
| 1549316 | 1/29/2025 | Voucher Payment | General Air Service and Supply Co. | 6540548-1 | 2/11/2025 | | Check | 538 | 127.05 |
| 1548949 | 1/28/2025 | Voucher Payment | Hospitality Supply, Inc. | 90752 | 2/11/2025 | | Check | 539 | 142.27 |
| 1539579 | 1/21/2025 | Voucher Payment | Hospitality Supply, Inc. | 90655 | 2/11/2025 | | Check | 539 | 169.26 |
| 1550556 | 1/30/2025 | Voucher Payment | Mail N' Copy | 9704225081 | 2/11/2025 | | Check | 540 | 228.00 |
| 1539590 | 2/1/2025 | Voucher Payment | Marina One LLC | 99 | 2/11/2025 | | Check | 541 | 30,694.12 |
| 1538244 | 1/17/2025 | Voucher Payment | Pelican Point Business Park, LLC | 913 | 2/11/2025 | | Check | 542 | 6,328.60 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-----------------|---|---------------------|------------|------|-------------|-----------|--------------|
| 1565978 | 2/6/2025 | Voucher Payment | KS STATEBANK | 62739-4-2025-020625 | 2/15/2025 | | AutoDebit | | 1,471.18 |
| 1535159 | 1/20/2025 | Voucher Payment | Ace Hardware of Windsor | 179444/4 | 2/17/2025 | | Check | 543 | 18.98 |
| 1561467 | 1/31/2025 | Voucher Payment | Fortress Development Solutions, LLC | 11989 | 2/17/2025 | | Check | 544 | 375.00 |
| 1561052 | 2/4/2025 | Voucher Payment | Hospitality Supply, Inc. | 90864 | 2/17/2025 | | Check | 545 | 188.73 |
| 1549050 | 1/29/2025 | Voucher Payment | Pat Franz | | 2/17/2025 | | Check | 546 | 35.96 |
| 1547139 | 1/25/2025 | Voucher Payment | Quench USA, Inc. | INV08454717 | 2/17/2025 | | Check | 547 | 238.14 |
| 1560917 | 1/31/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2782 | 2/20/2025 | | ACH Payment | | 15,826.89 |
| 1559526 | 1/31/2025 | Voucher Payment | White Bear Ankele Tanaka & Waldron | 39263 | 2/20/2025 | | Check | 548 | 8,824.24 |
| 1557507 | 1/25/2025 | Voucher Payment | Zak George Landscaping | FTC25283 | 2/20/2025 | | Check | 549 | 317.00 |
| 1557508 | 1/26/2025 | Voucher Payment | Zak George Landscaping | FTC25284 | 2/20/2025 | | Check | 549 | 4,335.08 |
| 1543037 | 1/18/2025 | Voucher Payment | Zak George Landscaping | FTC25039 | 2/20/2025 | | Check | 549 | 4,494.12 |
| 1543038 | 1/20/2025 | Voucher Payment | Zak George Landscaping | FTC25040 | 2/20/2025 | | Check | 549 | 4,007.34 |
| 1543039 | 1/21/2025 | Voucher Payment | Zak George Landscaping | FTC25041 | 2/20/2025 | | Check | 549 | 163.20 |
| 1570132 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30874001-021125 | 2/24/2025 | | AutoDebit | | 122.69 |
| 1570133 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31858002-021125 | 2/24/2025 | | AutoDebit | | 26.38 |
| 1570134 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62903001-021125 | 2/24/2025 | | AutoDebit | | 25.24 |
| 1570135 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62554002-021125 | 2/24/2025 | | AutoDebit | | 25.24 |
| 1570136 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 79209001-021125 | 2/24/2025 | | AutoDebit | | 133.21 |
| 1570137 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30623001-021125 | 2/24/2025 | | AutoDebit | | 25.24 |
| 1570138 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29796002-021125 | 2/24/2025 | | AutoDebit | | 40.98 |
| 1570143 | 2/9/2025 | Voucher Payment | Verizon Wireless Services, LLC | 6105612053 | 2/24/2025 | | AutoDebit | | 520.14 |
| 1573948 | 2/7/2025 | Voucher Payment | 21st Century Equipment LLC | W07277 | 2/24/2025 | | Check | 550 | 926.95 |
| 1565981 | 2/3/2025 | Voucher Payment | Bomgaars Supply Inc | 29222550 | 2/24/2025 | | Check | 551 | 176.98 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|---|-----------------|------------|------|-----------|-----------|--------------|
| 1570086 | 1/30/2025 | Voucher Payment | CEM Sales & Service, Inc. | 165351 | 2/24/2025 | | Check | 552 | 842.00 |
| 1573978 | 12/31/2024 | Voucher Payment | CliftonLarsonAllen LLP | L251074637 | 2/24/2025 | | Check | 553 | 133.88 |
| 1565942 | 2/7/2025 | Voucher Payment | Fitness Tech | 39797 | 2/24/2025 | | Check | 554 | 320.00 |
| 1570126 | 2/11/2025 | Voucher Payment | Hospitality Supply, Inc. | 90972 | 2/24/2025 | | Check | 555 | 42.28 |
| 1570131 | 2/3/2025 | Voucher Payment | Integrity Pool Builders | 32288 | 2/24/2025 | | Check | 556 | 889.17 |
| 1570217 | 1/31/2025 | Voucher Payment | Securitas Security Services USA, Inc. | 12039373 | 2/24/2025 | | Check | 557 | 4,335.80 |
| 1573969 | 2/12/2025 | Voucher Payment | Zak George Landscaping | FTC25560 | 2/24/2025 | | Check | 558 | 3,173.04 |
| 1580674 | 2/20/2025 | Voucher Payment | AlSCO Inc | LLAR1732022 | 2/25/2025 | | AutoDebit | | 99.90 |
| 1583139 | 2/24/2025 | Voucher Payment | Townsquare Interactive, LLC | 5342351 | 2/27/2025 | | AutoDebit | | 297.00 |
| 1571294 | 2/13/2025 | Voucher Payment | AlSCO Inc | LLAR1730850 | 3/3/2025 | | Check | 559 | 12.66 |
| 1578912 | 2/19/2025 | Voucher Payment | Digi Pix Signs | 12595 | 3/3/2025 | | Check | 560 | 4,015.00 |
| 1578802 | 2/19/2025 | Voucher Payment | General Air Service and Supply Co. | 6551986-1 | 3/3/2025 | | Check | 561 | 108.42 |
| 1578803 | 2/19/2025 | Voucher Payment | Hospitality Supply, Inc. | 91097 | 3/3/2025 | | Check | 562 | 90.28 |
| 1579089 | 2/20/2025 | Voucher Payment | Marina One LLC | 102 | 3/3/2025 | | Check | 563 | 2,259.00 |
| 1583140 | 12/1/2024 | Voucher Payment | Patrick Frantz | 1004-2 | 3/3/2025 | | Check | 564 | 300.00 |
| 1580630 | 2/15/2025 | Voucher Payment | Zak George Landscaping | FTC25766 | 3/3/2025 | | Check | 565 | 634.00 |
| 1580631 | 2/16/2025 | Voucher Payment | Zak George Landscaping | FTC25767 | 3/3/2025 | | Check | 565 | 2,940.72 |
| 1511220 | 12/30/2024 | Voucher Payment | Zak George Landscaping | FTC24854 | 3/3/2025 | | Check | 565 | 4,503.06 |
| 1591573 | 2/27/2025 | Voucher Payment | AlSCO Inc | LLAR1733257 | 3/5/2025 | | AutoDebit | | 99.90 |
| 1577742 | 2/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65518002-021825 | 3/6/2025 | | AutoDebit | | 32.65 |
| 1577743 | 2/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65766002-021825 | 3/6/2025 | | AutoDebit | | 27.90 |
| 1578104 | 2/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65986002-021825 | 3/6/2025 | | AutoDebit | | 25.24 |
| 1590915 | 2/24/2025 | Voucher Payment | Special District Association of Colorado | 40263 | 3/6/2025 | | Check | 566 | 708.36 |
| 1616732 | 3/13/2025 | Voucher Payment | KS STATEBANK | 62739-5-2025 | 3/15/2025 | | AutoDebit | | 1,471.18 |
| 1612696 | 3/13/2025 | Voucher Payment | AlSCO Inc | LLAR1735662 | 3/17/2025 | | AutoDebit | | 99.90 |
| 1603957 | 3/6/2025 | Voucher Payment | AlSCO Inc | LLAR1734483 | 3/17/2025 | | AutoDebit | | 99.90 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|---|-----------------|------------|------|-----------|-----------|--------------|
| 1594772 | 12/31/2024 | Voucher Payment | GLH Construction LLC | 201124284 | 3/18/2025 | | Check | 567 | 10,693.00 |
| 1586488 | 1/2/2025 | Voucher Payment | Sharpee IT Solutions | INV-0055 | 3/18/2025 | | Check | 568 | 247.50 |
| 1586489 | 1/2/2025 | Voucher Payment | Sharpee IT Solutions | INV-0073 | 3/18/2025 | | Check | 569 | 165.00 |
| 1611363 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30874001-031125 | 3/20/2025 | | AutoDebit | | 117.34 |
| 1611365 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31858002-031125 | 3/20/2025 | | AutoDebit | | 26.29 |
| 1611366 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62903001-031125 | 3/20/2025 | | AutoDebit | | 25.24 |
| 1611368 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30623001-031125 | 3/20/2025 | | AutoDebit | | 25.24 |
| 1611369 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29796002-031125 | 3/20/2025 | | AutoDebit | | 39.67 |
| 1611376 | 3/1/2025 | Voucher Payment | Verizon Wireless Services, LLC | 6108080584 | 3/20/2025 | | AutoDebit | | 520.14 |
| 1599438 | 3/1/2025 | Voucher Payment | Xcel Energy | 916821001 | 3/20/2025 | | AutoDebit | | 219.29 |
| 1596919 | 2/28/2025 | Voucher Payment | 21st Century Equipment LLC | W07351 | 3/20/2025 | | Check | 570 | 256.78 |
| 1596920 | 2/28/2025 | Voucher Payment | 21st Century Equipment LLC | W07352 | 3/20/2025 | | Check | 570 | 277.77 |
| 1604700 | 3/8/2025 | Voucher Payment | Ace Hardware of Windsor | 180392/4 | 3/20/2025 | | Check | 571 | 69.96 |
| 1604701 | 3/8/2025 | Voucher Payment | Ace Hardware of Windsor | K80391/4 | 3/20/2025 | | Check | 571 | 72.70 |
| 1590144 | 3/1/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2025-03-01M | 3/20/2025 | | Check | 572 | 9,615.00 |
| 1582424 | 2/15/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-4G | 3/20/2025 | | Check | 573 | 14,757.31 |
| 1599328 | 2/28/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-5G | 3/20/2025 | | Check | 574 | 14,134.17 |
| 1588076 | 2/27/2025 | Voucher Payment | Alpha Card Systems, LLC | INV7495297 | 3/20/2025 | | Check | 575 | 630.97 |
| 1595926 | 3/3/2025 | Voucher Payment | Cintas Corporation No. 2 | 5257184303 | 3/20/2025 | | Check | 576 | 302.73 |
| 1594900 | 3/1/2025 | Voucher Payment | Braata Inc. | 32002021614 | 3/20/2025 | | Check | 577 | 4,029.00 |
| 1601226 | 2/28/2025 | Voucher Payment | CliftonLarsonAllen LLP | L251119038 | 3/20/2025 | | Check | 578 | 1,606.50 |
| 1609860 | 3/11/2025 | Voucher Payment | Enviropest, LLC | 2800763 | 3/20/2025 | | Check | 579 | 67.00 |
| 1601632 | 2/28/2025 | Voucher Payment | Fortress Development Solutions, LLC | 12355 | 3/20/2025 | | Check | 580 | 300.00 |
| 1609861 | 3/11/2025 | Voucher Payment | Hospitality Supply, Inc. | 91455 | 3/20/2025 | | Check | 581 | 403.20 |
| 1584898 | 2/25/2025 | Voucher Payment | Hospitality Supply, Inc. | 91210 | 3/20/2025 | | Check | 581 | 79.27 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|---|--------------------|------------|------|-----------|-----------|--------------|
| 1573990 | 12/31/2024 | Voucher Payment | Pelican Lakes LLC | 270 | 3/20/2025 | | Check | 582 | 43,517.83 |
| 1573991 | 12/31/2024 | Voucher Payment | Pelican Lakes LLC | 269 | 3/20/2025 | | Check | 582 | 46,452.66 |
| 1577616 | 3/1/2025 | Voucher Payment | Pelican Point Business Park, LLC | 930 | 3/20/2025 | | Check | 583 | 6,328.60 |
| 1584218 | 2/25/2025 | Voucher Payment | Quench USA, Inc. | INV08659412 | 3/20/2025 | | Check | 584 | 238.14 |
| 1586490 | 2/26/2025 | Voucher Payment | Sharpee IT Solutions | INV-0103 | 3/20/2025 | | Check | 585 | 165.00 |
| 1597545 | 2/28/2025 | Voucher Payment | White Bear Ankele Tanaka & Waldron | 39770 | 3/20/2025 | | Check | 586 | 4,743.71 |
| 1613852 | 3/14/2025 | Voucher Payment | A&F Custom Upholstery | 318 | 3/20/2025 | | Check | 587 | 1,205.00 |
| 1603952 | 3/5/2025 | Voucher Payment | Ace Hardware of Windsor | 180344/4 | 3/21/2025 | | Check | 588 | 8.44 |
| 1603953 | 3/5/2025 | Voucher Payment | Ace Hardware of Windsor | 180343/4 | 3/21/2025 | | Check | 588 | 42.51 |
| 1603954 | 3/6/2025 | Voucher Payment | Ace Hardware of Windsor | 180369/4 | 3/21/2025 | | Check | 588 | 4.99 |
| 1603955 | 3/6/2025 | Voucher Payment | Ace Hardware of Windsor | 180363/4 | 3/21/2025 | | Check | 588 | 5.07 |
| 1603956 | 3/7/2025 | Voucher Payment | Ace Hardware of Windsor | 180380/4 | 3/21/2025 | | Check | 588 | 58.97 |
| 1613854 | 3/12/2025 | Voucher Payment | DBC Irrigation Supply | S579532.001-031225 | 3/21/2025 | | Check | 589 | 1,992.21 |
| 1613855 | 3/12/2025 | Voucher Payment | General Air Service and Supply Co. | 6563197-1 | 3/21/2025 | | Check | 590 | 104.21 |
| 1613859 | 3/11/2025 | Voucher Payment | Home Depot Credit Services - PTMD | WM99934607 | 3/21/2025 | | Check | 591 | 842.50 |
| 1613860 | 3/13/2025 | Voucher Payment | House Doctors of Northern Colorado | 7353611 | 3/21/2025 | | Check | 592 | 770.00 |
| 1615092 | 3/11/2025 | Voucher Payment | West Chem | 93109 | 3/21/2025 | | Check | 593 | 320.29 |
| 1613870 | 1/1/2025 | Voucher Payment | Zak George Landscaping | FTC25859 | 3/21/2025 | | Check | 594 | 10,987.95 |
| 1613871 | 2/1/2025 | Voucher Payment | Zak George Landscaping | FTC25860 | 3/21/2025 | | Check | 594 | 14,650.60 |
| 1611367 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 79209001-031125 | 3/24/2025 | | AutoDebit | | 130.31 |
| 1616823 | 3/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 68931001-031825 | 3/24/2025 | | AutoDebit | | 115.88 |
| 1616828 | 3/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65518002-031825 | 3/24/2025 | | AutoDebit | | 36.03 |
| 1616829 | 3/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65986002-031825 | 3/24/2025 | | AutoDebit | | 25.24 |
| 1616830 | 3/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 65766002-031825 | 3/24/2025 | | AutoDebit | | 28.09 |

Cash Disbursement

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| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|--|--------------|------------|------|-----------|-----------|--------------|
| 1627681 | 3/24/2025 | Voucher Payment | Townsquare Interactive, LLC | 5364938 | 3/27/2025 | | AutoDebit | | 297.00 |
| 31617 | | Account Refund | Lisa R. King | | 3/31/2025 | | Check | 595 | 254.50 |
| 1618331 | 3/1/2025 | Voucher Payment | KS STATEBANK | 62739-3-2025 | 4/1/2025 | | AutoDebit | | 1,471.18 |
| 1618595 | 3/20/2025 | Voucher Payment | Alsco Inc | LLAR1736815 | 4/1/2025 | | AutoDebit | | 99.90 |
| 1626274 | 3/19/2025 | Voucher Payment | Bomgaars Supply Inc | 59233900 | 4/1/2025 | | Check | 596 | 209.61 |
| 1609872 | 3/10/2025 | Voucher Payment | Old Town Pest Control | 11118 | 4/1/2025 | | Check | 597 | 425.00 |
| 1450070 | 12/31/2024 | Voucher Payment | Zak George Landscaping | FTC24786 | 4/2/2025 | | Check | 598 | 7,296.10 |
| 31650 | | Account Refund | Marina Doce HOA | | 4/2/2025 | Void | Check | 599 | 0.00 |
| 1629781 | 3/27/2025 | Voucher Payment | Alsco Inc | LLAR1737994 | 4/3/2025 | | AutoDebit | | 99.90 |
| 31812 | | Account Refund | Advance HOA Management, Inc. | | 4/11/2025 | | Check | 600 | 50.00 |
| 1633129 | 4/1/2025 | Voucher Payment | Xcel Energy | 920582244 | 4/16/2025 | | AutoDebit | | 221.96 |
| 1640092 | 3/31/2025 | Voucher Payment | Colorado Special Districts Property and Liability Pool | 35227 | 4/17/2025 | | AutoDebit | | 898.00 |
| 1642285 | 4/3/2025 | Voucher Payment | Alsco Inc | LLAR1739141 | 4/17/2025 | | AutoDebit | | 99.90 |
| 1654112 | 4/10/2025 | Voucher Payment | Alsco Inc | LLAR1740352 | 4/17/2025 | | AutoDebit | | 99.90 |
| 1655509 | 4/10/2025 | Voucher Payment | 21st Century Equipment LLC | W07350 | 4/17/2025 | | Check | 601 | 1,944.31 |
| 1620880 | 3/15/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-6G | 4/17/2025 | | Check | 602 | 14,914.14 |
| 1643902 | 3/31/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-7G | 4/17/2025 | | Check | 603 | 14,704.07 |
| 1631009 | 3/27/2025 | Voucher Payment | Cintas Corporation No. 2 | 5261438803 | 4/17/2025 | | Check | 604 | 73.76 |
| 1627618 | 4/1/2025 | Voucher Payment | Braata Inc. | 32002021997 | 4/17/2025 | | Check | 605 | 4,029.00 |
| 1639689 | 2/28/2025 | Voucher Payment | CliftonLarsonAllen LLP | L251176450 | 4/17/2025 | | Check | 606 | 2,741.81 |
| 1640455 | 3/31/2025 | Voucher Payment | Colorado Water Well PM | 769 | 4/17/2025 | | Check | 607 | 1,503.57 |
| 1640456 | 3/31/2025 | Voucher Payment | Colorado Water Well PM | 768 | 4/17/2025 | | Check | 607 | 1,050.00 |
| 1642171 | 4/3/2025 | Voucher Payment | Enviropest, LLC | 2812155 | 4/17/2025 | | Check | 608 | 67.00 |
| 1629810 | 3/27/2025 | Voucher Payment | Enviropest, LLC | 2800762 | 4/17/2025 | | Check | 608 | 67.00 |
| 1639728 | 3/31/2025 | Voucher Payment | Flock Safety | INV-61098 | 4/17/2025 | | Check | 609 | 12,600.00 |
| 1655564 | 4/11/2025 | Voucher Payment | General Air Service and Supply Co. | 6586735-1 | 4/17/2025 | | Check | 610 | 106.00 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-----------------|---|-------------|------------|------|-----------|-----------|--------------|
| 1638003 | 3/31/2025 | Voucher Payment | Intelligent Design Communications, Inc. | 4288 | 4/17/2025 | | Check | 611 | 130.00 |
| 1608942 | 2/25/2025 | Voucher Payment | Intelligent Design Communications, Inc. | 4307 | 4/17/2025 | | Check | 612 | 113.75 |
| 1638002 | 3/18/2025 | Voucher Payment | Intelligent Design Communications, Inc. | 4316 | 4/17/2025 | | Check | 613 | 130.00 |
| 1618393 | 1/31/2025 | Voucher Payment | Pelican Lakes LLC | 274 | 4/17/2025 | | Check | 614 | 68,605.84 |
| 1626235 | 4/1/2025 | Voucher Payment | Pelican Point Business Park, LLC | 937 | 4/17/2025 | | Check | 615 | 6,328.60 |
| 1642295 | 3/25/2025 | Voucher Payment | Quench USA, Inc. | INV08712690 | 4/17/2025 | | Check | 616 | 238.14 |
| 1644114 | 4/3/2025 | Voucher Payment | West Chem | 93573 | 4/17/2025 | | Check | 617 | 96.79 |
| 1639917 | 3/31/2025 | Voucher Payment | White Bear Ankele Tanaka & Waldron | 40281 | 4/17/2025 | | Check | 618 | 2,577.70 |
| 1613872 | 3/1/2025 | Voucher Payment | Zak George Landscaping | FTC25861 | 4/17/2025 | | Check | 619 | 14,650.60 |
| 1642283 | 3/23/2025 | Voucher Payment | Ace Hardware of Windsor | 180691/4 | 4/17/2025 | | Check | 620 | 214.06 |
| 1630422 | 4/1/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2025-04-01M | 4/17/2025 | | Check | 621 | 9,615.00 |
| 1645401 | 3/31/2025 | Voucher Payment | Fortress Development Solutions, LLC | 12837 | 4/17/2025 | | Check | 622 | 300.00 |
| 1631046 | 3/25/2025 | Voucher Payment | Home Depot Credit Services - PTMD | 8779-032525 | 4/17/2025 | | Check | 623 | 597.81 |
| 1638168 | 4/1/2025 | Voucher Payment | Home Depot Credit Services - PTMD | 8779-033025 | 4/17/2025 | | Check | 624 | 363.84 |
| 1638169 | 4/1/2025 | Voucher Payment | Home Depot Credit Services - PTMD | 8779-040125 | 4/17/2025 | | Check | 625 | 34.98 |
| 1640512 | 4/1/2025 | Voucher Payment | Hospitality Supply, Inc. | 91801 | 4/17/2025 | | Check | 626 | 132.27 |
| 1627619 | 3/25/2025 | Voucher Payment | Hospitality Supply, Inc. | 91677 | 4/17/2025 | | Check | 626 | 37.28 |
| 1578814 | 3/1/2025 | Voucher Payment | Marina One LLC | 100 | 4/17/2025 | | Check | 627 | 30,694.12 |
| 1618332 | 2/28/2025 | Voucher Payment | Securitas Security Services USA, Inc. | 12074977 | 4/17/2025 | | Check | 628 | 4,335.80 |
| 31912 | | Account Refund | Thomas C. & Jenny A. Lopez | | 4/18/2025 | | Check | 629 | 145.11 |
| 1658896 | 4/17/2025 | Voucher Payment | Alsco Inc | LLAR1741491 | 4/21/2025 | | AutoDebit | | 99.90 |
| 1655580 | 4/1/2025 | Voucher Payment | Verizon Wireless Services, LLC | 6110578299 | 4/22/2025 | | AutoDebit | | 520.15 |
| 1655514 | 4/8/2025 | Voucher Payment | Bomgaars Supply Inc | 59239795 | 4/22/2025 | | Check | 630 | 101.92 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|---|------------|-----------------|--|-----------------|------------|------|-----------|-----------|-------------------|
| 1655450 | 4/10/2025 | Voucher Payment | Bomgaars Supply Inc | 59240273 | 4/22/2025 | | Check | 630 | 60.96 |
| 1655451 | 4/10/2025 | Voucher Payment | Cintas Corporation No. 2 | 9316425410 | 4/22/2025 | | Check | 631 | 450.00 |
| 1655434 | 4/10/2025 | Voucher Payment | DBC Irrigation Supply | S5821794.001 | 4/22/2025 | | Check | 632 | 1,644.65 |
| 1653989 | 4/9/2025 | Voucher Payment | Hospitality Supply, Inc. | 91937 | 4/22/2025 | | Check | 633 | 172.26 |
| 1655727 | 4/1/2025 | Voucher Payment | Vector Disease Control International, LLC | PI-A00016188 | 4/22/2025 | | Check | 634 | 1,600.83 |
| 1664282 | 4/17/2025 | Voucher Payment | Colorado Special Districts Property and Liability Pool | 35817 | 4/23/2025 | | AutoDebit | | 388.00 |
| 1666068 | 4/24/2025 | Voucher Payment | Townsquare Interactive, LLC | 5387381 | 4/24/2025 | | AutoDebit | | 297.00 |
| 1658685 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30874001-041525 | 4/24/2025 | | AutoDebit | | 127.06 |
| 1658687 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31858002-041525 | 4/24/2025 | | AutoDebit | | 26.46 |
| 1658688 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62903001-041525 | 4/24/2025 | | AutoDebit | | 25.25 |
| 1658689 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 62554002-041525 | 4/24/2025 | | AutoDebit | | 25.24 |
| 1658690 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 79209001-041525 | 4/24/2025 | | AutoDebit | | 244.11 |
| 1658691 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30623001-041525 | 4/24/2025 | | AutoDebit | | 25.24 |
| 1658692 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29796002-041525 | 4/24/2025 | | AutoDebit | | 40.22 |
| 1658720 | 4/16/2025 | Voucher Payment | KS STATEBANK | 62739-6-2025 | 4/24/2025 | | AutoDebit | | 1,471.18 |
| 1658829 | 4/17/2025 | Voucher Payment | A&F Custom Upholstery | 326 | 4/24/2025 | | Check | 635 | 165.00 |
| 1658066 | 4/14/2025 | Voucher Payment | DBC Irrigation Supply | S5831375.001 | 4/24/2025 | | Check | 636 | 1,025.24 |
| 1658634 | 4/15/2025 | Voucher Payment | DBC Irrigation Supply | S5833706.001 | 4/24/2025 | | Check | 636 | 423.56 |
| 1658195 | 4/15/2025 | Voucher Payment | Zak George Landscaping | FTC26021 | 4/24/2025 | | Check | 637 | 835.72 |
| 1658196 | 4/15/2025 | Voucher Payment | Zak George Landscaping | FTC26020 | 4/24/2025 | | Check | 637 | 2,938.67 |
| 1658564 | 4/15/2025 | Voucher Payment | Zak George Landscaping | FTC26022 | 4/24/2025 | | Check | 637 | 1,580.49 |
| Total FCB General Fund 3006 xxxx3006 | | | | | | | | | 706,677.13 |
| Independent Bank - Enterprise xxxx4599 | | | | | | | | | |
| 1578871 | 12/30/2024 | Voucher Payment | Nobleman Electrical Contracting LLC | | 1/27/2025 | | AutoDebit | | 28,076.00 |

Cash Disbursement

Poudre Tech Metropolitan District

From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|---|------------|-----------------|---|-----------------|------------|------|-------------|-----------|-------------------|
| 1578876 | 12/2/2024 | Voucher Payment | Double J Logistics LLC | 10174 | 1/27/2025 | | AutoDebit | | 525.00 |
| 1578892 | 12/1/2024 | Voucher Payment | Northern Colorado Marine Inc | 115 | 1/27/2025 | | AutoDebit | | 5,600.00 |
| 1579021 | 12/31/2024 | Voucher Payment | Timber Line Electric & Control Corp | 22476 | 1/27/2025 | | AutoDebit | | 6,252.51 |
| 1579025 | 12/31/2024 | Voucher Payment | Trollco Inc. | Multiple | 1/27/2025 | | AutoDebit | | 34,866.22 |
| 1579027 | 12/1/2024 | Voucher Payment | Underwater Recovery Specialists Inc | 824 | 1/27/2025 | | AutoDebit | | 56,213.72 |
| 1580809 | 12/18/2024 | Voucher Payment | Premier Concrete Products, Inc. | PCP-40018 | 1/27/2025 | | AutoDebit | | 15,700.00 |
| 1614276 | 2/21/2025 | Voucher Payment | Timber Line Electric & Control Corp | 22509 | 2/21/2025 | Void | | | 0.00 |
| 1620936 | 1/22/2025 | Voucher Payment | Trollco Inc. | | 2/24/2025 | | AutoDebit | | 11,346.00 |
| 1609873 | 2/20/2025 | Voucher Payment | Power Motive Corporation | RA856-001 | 4/8/2025 | | AutoDebit | | 5,782.58 |
| Total Independent Bank - Enterprise xxxx4599 | | | | | | | | | 164,362.03 |
| FCB Enterprise 6984 xxxx6984 | | | | | | | | | |
| 1504928 | 12/15/2024 | Voucher Payment | Advance HOA Mgmt Inc | 2589 | 1/9/2025 | | ACH Payment | | 5,895.34 |
| 1493427 | 12/12/2024 | Voucher Payment | Badger Meter Inc | 1701773 | 1/9/2025 | | Check | 10205 | 446.54 |
| 1505621 | 12/4/2024 | Voucher Payment | CPS Distributors | 18675834-00 | 1/9/2025 | | Check | 10206 | 169.50 |
| 1505622 | 12/6/2024 | Voucher Payment | Grainger | 9311596440 | 1/9/2025 | | Check | 10207 | 3,122.50 |
| 1520359 | 12/31/2024 | Voucher Payment | Advance HOA Mgmt Inc | 2605 | 1/15/2025 | | ACH Payment | | 6,760.20 |
| 1517181 | 12/31/2024 | Voucher Payment | Xcel Energy | 908866232 | 1/15/2025 | | AutoDebit | | 599.39 |
| 1515308 | 12/31/2024 | Voucher Payment | Ace Hardware of Windsor | 179128/4 | 1/15/2025 | | Check | 10208 | 12.99 |
| 1511510 | 12/28/2024 | Voucher Payment | Badger Meter Inc | 80180061 | 1/15/2025 | | Check | 10209 | 1,969.24 |
| 1501985 | 12/20/2024 | Voucher Payment | GLH Construction LLC | 201124194 | 1/15/2025 | | Check | 10210 | 8,366.77 |
| 1511155 | 12/19/2024 | Voucher Payment | Interstate Batteries of the Rockies | 419616 | 1/15/2025 | | Check | 10211 | 155.95 |
| 1518913 | 12/31/2024 | Voucher Payment | Utility Notification Center of Colorado | 224121025 | 1/15/2025 | | Check | 10212 | 156.09 |
| 1531396 | 1/16/2025 | Voucher Payment | Advance HOA Management - Addendum | 2665 | 1/21/2025 | | ACH Payment | | 258.12 |
| 1532124 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 26857002-011425 | 1/21/2025 | | AutoDebit | | 1,712.61 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|------------|-----------------|---|-----------------|------------|------|-------------|-----------|--------------|
| 1532126 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29067002-011425 | 1/21/2025 | | AutoDebit | | 1,039.16 |
| 1532125 | 12/31/2024 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30164003-011425 | 1/21/2025 | | AutoDebit | | 463.50 |
| 1526496 | 1/13/2025 | Voucher Payment | Bomgaars Supply Inc | 59217038 | 1/21/2025 | | Check | 10213 | 26.98 |
| 1520402 | 12/30/2024 | Voucher Payment | H2O and Things That Grow | 2024-5 | 1/21/2025 | | Check | 10214 | 84,200.00 |
| 1535252 | 1/15/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2751 | 2/11/2025 | | ACH Payment | | 6,738.46 |
| 1550072 | 1/29/2025 | Voucher Payment | Xcel Energy | 912718501 | 2/11/2025 | | AutoDebit | | 2,481.01 |
| 1555586 | 1/31/2025 | Voucher Payment | Badger Meter Inc | 1710521 | 2/11/2025 | | Check | 10215 | 3,045.26 |
| 1539797 | 1/22/2025 | Voucher Payment | Badger Meter Inc | 1708448 | 2/11/2025 | | Check | 10215 | 1,817.18 |
| 1548947 | 1/28/2025 | Voucher Payment | Badger Meter Inc | 1709624 | 2/11/2025 | | Check | 10215 | 2,863.80 |
| 1549315 | 1/29/2025 | Voucher Payment | Badger Meter Inc | 80183062 | 2/11/2025 | | Check | 10215 | 1,961.05 |
| 1555268 | 1/31/2025 | Voucher Payment | Bomgaars Supply Inc | 59221674 | 2/11/2025 | | Check | 10216 | 119.99 |
| 1555559 | 1/31/2025 | Voucher Payment | Interstate Batteries of the Rockies | 420217 | 2/11/2025 | | Check | 10217 | 428.85 |
| 1535083 | 12/31/2024 | Voucher Payment | Martin and Wood Water Consultants, Inc. | 28065 | 2/11/2025 | | Check | 10218 | 487.50 |
| 1560916 | 1/31/2025 | Voucher Payment | Advance HOA Mgmt Inc | 2766 | 2/17/2025 | Void | | | 0.00 |
| 1561777 | 2/5/2025 | Voucher Payment | Ace Hardware of Windsor | 179781/4 | 2/17/2025 | | Check | 10219 | 15.49 |
| 1563296 | 2/6/2025 | Voucher Payment | Ace Hardware of Windsor | 179806/4 | 2/17/2025 | | Check | 10219 | 17.99 |
| 1557506 | 1/31/2025 | Voucher Payment | Utility Notification Center of Colorado | 225011040 | 2/17/2025 | | Check | 10220 | 218.96 |
| 1614276 | 2/21/2025 | Voucher Payment | Timber Line Electric & Control Corp | 22509 | 2/21/2025 | | Check | 10281 | 8,894.27 |
| 1570139 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 26857002-021125 | 2/24/2025 | | AutoDebit | | 1,309.92 |
| 1570140 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30164003-021125 | 2/24/2025 | | AutoDebit | | 463.50 |
| 1570141 | 2/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29067002-021125 | 2/24/2025 | | AutoDebit | | 1,169.50 |
| 1573957 | 1/20/2025 | Voucher Payment | Grainger | 9379014492 | 2/24/2025 | | Check | 10221 | 974.14 |
| 1573967 | 1/31/2025 | Voucher Payment | Martin and Wood Water Consultants, Inc. | 28120 | 2/24/2025 | | Check | 10222 | 510.00 |
| 1570291 | 2/7/2025 | Voucher Payment | Wagner Equipment Co | P09C0464452 | 2/24/2025 | | Check | 10223 | 87.05 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-----------------|---|-----------------|------------|------|-----------|-----------|--------------|
| 1524222 | 12/1/2024 | Voucher Payment | Timber Line Electric & Control Corp | 9357 | 2/27/2025 | | Check | 10224 | 255.00 |
| 1577310 | 2/18/2025 | Voucher Payment | Ace Hardware of Windsor | 180031/4 | 3/3/2025 | | Check | 10225 | 9.99 |
| 1580849 | 2/21/2025 | Voucher Payment | Ace Hardware of Windsor | 180105/4 | 3/3/2025 | | Check | 10225 | 26.00 |
| 1582423 | 2/15/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-4E | 3/3/2025 | | Check | 10226 | 6,223.27 |
| 1579084 | 2/20/2025 | Voucher Payment | Badger Meter Inc | 1714293 | 3/3/2025 | | Check | 10227 | 392.46 |
| 1577741 | 2/18/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 68931001-021825 | 3/6/2025 | | AutoDebit | | 115.88 |
| 1601044 | 3/3/2025 | Voucher Payment | Ace Hardware of Windsor | 180289/4 | 3/18/2025 | | Check | 10228 | 24.99 |
| 1572117 | 2/18/2025 | Voucher Payment | Advance HOA Management - Addendum | 2025-02-AB | 3/18/2025 | | Check | 10229 | 7,278.27 |
| 1599327 | 2/28/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-5E | 3/18/2025 | | Check | 10230 | 6,421.00 |
| 1601225 | 3/5/2025 | Voucher Payment | Badger Meter Inc | 1716973 | 3/18/2025 | | Check | 10231 | 2,485.00 |
| 1593139 | 2/28/2025 | Voucher Payment | Badger Meter Inc | 80186038 | 3/18/2025 | | Check | 10231 | 1,961.05 |
| 1569843 | 2/11/2025 | Voucher Payment | Pikes Goodyear LLC | 102274 | 3/18/2025 | | Check | 10232 | 87.96 |
| 1593157 | 2/28/2025 | Voucher Payment | Utility Notification Center of Colorado | 225021040 | 3/18/2025 | | Check | 10233 | 223.61 |
| 1578756 | 2/17/2025 | Voucher Payment | Whitney Irrigation Company | 1978 | 3/18/2025 | | Check | 10234 | 28,000.00 |
| 1599439 | 3/3/2025 | Voucher Payment | Xcel Energy | 917022706 | 3/21/2025 | | AutoDebit | | 2,000.35 |
| 1611364 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31959003-031125 | 3/24/2025 | | AutoDebit | | 124.53 |
| 1611370 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 26857002-031125 | 3/24/2025 | | AutoDebit | | 1,196.77 |
| 1611371 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30164003-031125 | 3/24/2025 | | AutoDebit | | 463.50 |
| 1611372 | 3/11/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29067002-031125 | 3/24/2025 | | AutoDebit | | 1,013.42 |
| 1604611 | 3/6/2025 | Voucher Payment | Acculocate, LLC | 104 | 3/24/2025 | | Check | 10235 | 6,000.00 |
| 1609841 | 3/14/2025 | Voucher Payment | Advance HOA Management - Addendum | 2025-03-AB | 3/24/2025 | | Check | 10236 | 587.23 |
| 1616714 | 3/18/2025 | Voucher Payment | Arapahoe Rental | AR-076569-001 | 3/24/2025 | | Check | 10237 | 143.75 |
| 1603864 | 3/15/2025 | Voucher Payment | CORE Utilities, Inc. | 13505 | 3/24/2025 | | Check | 10238 | 700.00 |
| 1616574 | 3/1/2025 | Voucher Payment | Martin and Wood Water Consultants, Inc. | 28172 | 3/24/2025 | | Check | 10239 | 612.00 |

Cash Disbursement

Poudre Tech Metropolitan District
From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-----------------|---|-----------------|------------|------|-----------|-----------|--------------|
| 1604624 | 1/14/2025 | Voucher Payment | Team Petroluem LLC | 636341 | 3/24/2025 | | Check | 10240 | 104.78 |
| 1609874 | 3/11/2025 | Voucher Payment | The B. H. Eaton Ditch Company | 67 | 3/24/2025 | | Check | 10241 | 10,300.00 |
| 1603204 | 2/28/2025 | Voucher Payment | Lyons Gaddis | 4 | 3/26/2025 | | Check | 10242 | 25.00 |
| 1620879 | 3/15/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-6E | 4/1/2025 | | Check | 10243 | 6,289.18 |
| 1618385 | 3/19/2025 | Voucher Payment | Core & Main LP | W627239 | 4/1/2025 | | Check | 10244 | 231.60 |
| 1560916 | 1/31/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-3E | 4/2/2025 | | Check | 10245 | 7,125.55 |
| 1643901 | 3/31/2025 | Voucher Payment | Advance HOA Mgmt Inc | PTMD-2025-7E | 4/17/2025 | | Check | 10246 | 6,697.27 |
| 1633748 | 3/28/2025 | Voucher Payment | Badger Meter Inc | 80189035 | 4/17/2025 | | Check | 10247 | 1,952.86 |
| 1635860 | 3/27/2025 | Voucher Payment | Colorado Water Well PM | 765 | 4/17/2025 | | Check | 10248 | 5,046.43 |
| 1637999 | 3/27/2025 | Voucher Payment | Colorado Water Well PM | 835 | 4/17/2025 | | Check | 10248 | 2,880.38 |
| 1640457 | 3/26/2025 | Voucher Payment | Colorado Water Well PM | 764 | 4/17/2025 | | Check | 10248 | 5,958.54 |
| 1640458 | 3/27/2025 | Voucher Payment | Colorado Water Well PM | 766 | 4/17/2025 | | Check | 10248 | 17,528.94 |
| 1629783 | 3/27/2025 | Voucher Payment | Colorado Water Well PM | 846 | 4/17/2025 | | Check | 10248 | 2,285.36 |
| 1639690 | 4/1/2025 | Voucher Payment | Enviropest, LLC | 2812154 | 4/17/2025 | | Check | 10249 | 67.00 |
| 1642154 | 3/17/2025 | Voucher Payment | LL Johnson | 5272503-00 | 4/17/2025 | | Check | 10250 | 566.85 |
| 1642155 | 4/1/2025 | Voucher Payment | LL Johnson | 5272503-01 | 4/17/2025 | | Check | 10251 | 566.85 |
| 1614273 | 2/19/2025 | Voucher Payment | Timber Line Electric & Control Corp | 9694 | 4/17/2025 | | Check | 10252 | 1,173.15 |
| 1642284 | 3/28/2025 | Voucher Payment | Ace Hardware of Windsor | | 4/17/2025 | | Check | 10253 | 28.41 |
| 1638000 | 3/18/2025 | Voucher Payment | CPS Distributors | 19756379-001 | 4/17/2025 | | Check | 10254 | 18.94 |
| 1638001 | 3/18/2025 | Voucher Payment | CPS Distributors | 19766653-001 | 4/17/2025 | | Check | 10254 | 60.07 |
| 1642184 | 3/31/2025 | Voucher Payment | Xcel Energy | 921348484 | 4/22/2025 | | AutoDebit | | 4,754.57 |
| 1655712 | 1/31/2025 | Voucher Payment | Acculocate, LLC | 102 | 4/22/2025 | | Check | 10255 | 6,000.00 |
| 1655713 | 4/1/2025 | Voucher Payment | Acculocate, LLC | 106 | 4/22/2025 | | Check | 10256 | 6,000.00 |
| 1654114 | 4/3/2025 | Voucher Payment | Colorado Water Well PM | 865 | 4/22/2025 | | Check | 10257 | 280.00 |
| 1635861 | 3/27/2025 | Voucher Payment | Colorado Water Well PM | 767 | 4/22/2025 | | Check | 10257 | 102,221.28 |
| 1648924 | 4/7/2025 | Voucher Payment | DBC Irrigation Supply | S5819644.001 | 4/22/2025 | | Check | 10258 | 88.16 |
| 1653985 | 4/8/2025 | Voucher Payment | DBC Irrigation Supply | S5821763.001 | 4/22/2025 | | Check | 10258 | 689.24 |
| 1658686 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 31959003-041525 | 4/24/2025 | | AutoDebit | | 115.88 |

Cash Disbursement
Poudre Tech Metropolitan District
 From 1/1/2025 To 4/30/2025



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|---|-----------|-----------------|---|-----------------|------------|------|-----------|-----------|---------------------|
| 1658693 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 26857002-041525 | 4/24/2025 | | AutoDebit | | 3,794.90 |
| 1658694 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 30164003-041525 | 4/24/2025 | | AutoDebit | | 2,531.59 |
| 1658695 | 4/15/2025 | Voucher Payment | Poudre Valley Rural Electric Association Inc. | 29067002-041525 | 4/24/2025 | | AutoDebit | | 1,415.94 |
| 1658961 | 4/15/2025 | Voucher Payment | Ace Hardware of Windsor | 181128/4 | 4/24/2025 | | Check | 10259 | 42.28 |
| 1655913 | 4/1/2025 | Voucher Payment | CPS Distributors | 19935908-001 | 4/24/2025 | | Check | 10260 | 16.05 |
| 1658755 | 3/31/2025 | Voucher Payment | TST, Inc. | 37183 | 4/24/2025 | | Check | 10261 | 2,381.75 |
| Total FCB Enterprise 6984 xxxx6984 | | | | | | | | | 414,543.63 |
| AssociationTotal: | | | | | | | | | 1,285,582.79 |

Cash Disbursement

Poudre Tech Metropolitan District

From 1/1/2025 To 4/30/2025



| Type | Num | Check Amount |
|-------------|-----|--------------|
| | 2 | 0.00 |
| ACH Payment | 8 | 80,560.61 |
| AutoDebit | 97 | 218,171.07 |
| Check | 196 | 986,851.11 |

Balance Sheet

Water Valley Metropolitan District No. 1

As Of 4/30/2025



| Name | General Fund | Debt Service Fund | GASB | Total |
|--|-------------------|-------------------|-----------------------|-----------------------|
| Asset | | | | |
| Bank Accounts | | | | |
| 101010 - Independent Bank - General | 963.13 | 0.00 | 0.00 | 963.13 |
| 101100 - First Western Bank - General | 176,232.76 | 0.00 | 0.00 | 176,232.76 |
| 101140 - First Western Bank - Debt | 0.00 | 24,437.79 | 0.00 | 24,437.79 |
| 104040 - UMB Bond | 0.00 | 206,477.98 | 0.00 | 206,477.98 |
| 104041 - UMB Reserve | 0.00 | 251,736.29 | 0.00 | 251,736.29 |
| Total: Bank Accounts | 177,195.89 | 482,652.06 | 0.00 | 659,847.95 |
| AR and Other Assests | | | | |
| 121300 - Due from County Treasurer | 197,880.82 | 0.00 | 0.00 | 197,880.82 |
| 121304 - Due from County Treasurer | 0.00 | 161,329.06 | 0.00 | 161,329.06 |
| Total: AR and Other Assests | 197,880.82 | 161,329.06 | 0.00 | 359,209.88 |
| Total: Asset | 375,076.71 | 643,981.12 | 0.00 | 1,019,057.83 |
| Liability | | | | |
| Liabilities | | | | |
| 231010 - Due to PTMD | 264,148.26 | 0.00 | 0.00 | 264,148.26 |
| 231040 - Due to PTMD Debt | 0.00 | 77,480.86 | 0.00 | 77,480.86 |
| Total: Liabilities | 264,148.26 | 77,480.86 | 0.00 | 341,629.12 |
| Long-term Debt | | | | |
| 250000 - Bonds Payable | 0.00 | 0.00 | 5,225,000.00 | 5,225,000.00 |
| 250001 - Premium on Bonds Payable | 0.00 | 0.00 | 160,873.06 | 160,873.06 |
| 250002 - Current Portion Bonds Payable | 0.00 | 0.00 | 250,000.00 | 250,000.00 |
| 250005 - Interest Payable - Bonds | 0.00 | 0.00 | 20,846.00 | 20,846.00 |
| Total: Long-term Debt | 0.00 | 0.00 | 5,656,719.06 | 5,656,719.06 |
| Total: Liability | 264,148.26 | 77,480.86 | 5,656,719.06 | 5,998,348.18 |
| Equity | | | | |
| Equity | | | | |
| 301000 - Fund Balance - General | 110,970.94 | 0.00 | 0.00 | 110,970.94 |
| 304000 - Fund Balance - Debt Service | 0.00 | 272,878.93 | 0.00 | 272,878.93 |
| 306000 - Fund Balance - GASB | 0.00 | 0.00 | (5,656,719.06) | (5,656,719.06) |
| Total: Equity | 110,970.94 | 272,878.93 | (5,656,719.06) | (5,272,869.19) |
| Total: Equity | 110,970.94 | 272,878.93 | (5,656,719.06) | (5,272,869.19) |
| Net Income | (42.49) | 293,621.33 | 0.00 | 293,578.84 |
| Total Liabilities and Equity | 375,076.71 | 643,981.12 | 0.00 | 1,019,057.83 |

Income Statement General Fund

Water Valley Metropolitan District No. 1

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Tax Revenue | | | | | | | | |
| 400010 - Property Taxes | 197,476.59 | 77,878.17 | 119,598.42 | 550,167.32 | 311,512.68 | 238,654.64 | 934,538.00 | 384,370.68 |
| 400100 - Specific Ownership Taxes | 3,332.76 | 3,115.17 | 217.59 | 13,129.54 | 12,460.68 | 668.86 | 37,382.00 | 24,252.46 |
| 400110 - Tax Related Interest | 0.00 | 0.00 | 0.00 | 18.37 | 0.00 | 18.37 | 0.00 | (18.37) |
| Total: Tax Revenue | 200,809.35 | 80,993.34 | 119,816.01 | 563,315.23 | 323,973.36 | 239,341.87 | 971,920.00 | 408,604.77 |
| Revenues | | | | | | | | |
| 455110 - Bank Interest - General Fund | 36.01 | 83.33 | (47.32) | 99.47 | 333.32 | (233.85) | 1,000.00 | 900.53 |
| Total: Revenues | 36.01 | 83.33 | (47.32) | 99.47 | 333.32 | (233.85) | 1,000.00 | 900.53 |
| Total: Revenue | 200,845.36 | 81,076.67 | 119,768.69 | 563,414.70 | 324,306.68 | 239,108.02 | 972,920.00 | 409,505.30 |
| Expense | | | | | | | | |
| General and Administrative | | | | | | | | |
| 505410 - County Treasurer's Fee | 2,928.53 | 1,168.17 | 1,760.36 | 8,219.20 | 4,672.68 | 3,546.52 | 14,018.00 | 5,798.80 |
| 510200 - Contingency - General | 0.00 | 4,166.67 | (4,166.67) | 0.00 | 16,666.68 | (16,666.68) | 50,000.00 | 50,000.00 |
| 591000 - Intergovernmental Service Fees | 197,880.82 | 84,511.42 | 113,369.40 | 555,096.03 | 338,045.68 | 217,050.35 | 1,014,137.00 | 459,040.97 |
| 605010 - Bank Fees - General | 91.68 | 0.00 | 91.68 | 141.96 | 0.00 | 141.96 | 0.00 | (141.96) |
| Total: General and Administrative | 200,901.03 | 89,846.26 | 111,054.77 | 563,457.19 | 359,385.04 | 204,072.15 | 1,078,155.00 | 514,697.81 |
| Total: Expense | 200,901.03 | 89,846.26 | 111,054.77 | 563,457.19 | 359,385.04 | 204,072.15 | 1,078,155.00 | 514,697.81 |
| Net Income | (55.67) | (8,769.59) | 8,713.92 | (42.49) | (35,078.36) | 35,035.87 | (105,235.00) | (105,192.51) |

Income Statement Special Revenue Fund

Water Valley Metropolitan District No. 1

From 04/01/2025 - 04/30/2025



| Current Period | | | Year-to-date | | | Annual | Remaining |
|----------------|--------|----------|--------------|--------|----------|--------|-----------|
| Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |

Income Statement Debt Service

Water Valley Metropolitan District No. 1

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|---|-------------------|------------------|-------------------|-------------------|-------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Tax Revenue | | | | | | | | |
| 400040 - Property Taxes | 103,075.00 | 40,649.33 | 62,425.67 | 368,366.72 | 162,597.32 | 205,769.40 | 487,792.00 | 119,425.28 |
| 400041 - Property Taxes - Contractual | 57,924.50 | 22,843.50 | 35,081.00 | 80,175.88 | 91,374.00 | (11,198.12) | 274,122.00 | 193,946.12 |
| 400400 - Specific Ownership Taxes | 0.00 | 1,626.00 | (1,626.00) | 3,391.52 | 6,504.00 | (3,112.48) | 19,512.00 | 16,120.48 |
| 400404 - Specific Ownership Taxes - Contractual | 977.58 | 913.75 | 63.83 | 3,851.20 | 3,655.00 | 196.20 | 10,965.00 | 7,113.80 |
| 400440 - Tax Related Interest | 1,739.57 | 0.00 | 1,739.57 | 3,471.17 | 0.00 | 3,471.17 | 0.00 | (3,471.17) |
| 400444 - Tax Related Interest - Contractual | 0.00 | 0.00 | 0.00 | 5.39 | 0.00 | 5.39 | 0.00 | (5.39) |
| Total: Tax Revenue | 163,716.65 | 66,032.58 | 97,684.07 | 459,261.88 | 264,130.32 | 195,131.56 | 792,391.00 | 333,129.12 |
| Revenues | | | | | | | | |
| 455140 - Bank Interest - Debt Service | 857.92 | 224.83 | 633.09 | 3,659.11 | 899.32 | 2,759.79 | 2,698.00 | (961.11) |
| Total: Revenues | 857.92 | 224.83 | 633.09 | 3,659.11 | 899.32 | 2,759.79 | 2,698.00 | (961.11) |
| Total: Revenue | 164,574.57 | 66,257.41 | 98,317.16 | 462,920.99 | 265,029.64 | 197,891.35 | 795,089.00 | 332,168.01 |
| Expense | | | | | | | | |
| General and Administrative | | | | | | | | |
| 505440 - County Treasurer's Fee | 1,528.58 | 609.75 | 918.83 | 4,290.10 | 2,439.00 | 1,851.10 | 7,317.00 | 3,026.90 |
| 505444 - County Treasurer's Fee - Contractual | 859.01 | 342.67 | 516.34 | 2,410.89 | 1,370.68 | 1,040.21 | 4,112.00 | 1,701.11 |
| 520100 - Paying Agent Fees | 0.00 | 208.33 | (208.33) | 0.00 | 833.32 | (833.32) | 2,500.00 | 2,500.00 |
| 605040 - Bank Fees - Debt Service | (223.97) | 0.00 | (223.97) | (223.97) | 0.00 | (223.97) | 0.00 | 223.97 |
| Total: General and Administrative | 2,163.62 | 1,160.75 | 1,002.87 | 6,477.02 | 4,643.00 | 1,834.02 | 13,929.00 | 7,451.98 |
| Debt Service | | | | | | | | |
| 505540 - Bond Interest | 0.00 | 20,845.83 | (20,845.83) | 0.00 | 83,383.32 | (83,383.32) | 250,150.00 | 250,150.00 |
| 505740 - Bond Principal | 0.00 | 20,833.33 | (20,833.33) | 0.00 | 83,333.32 | (83,333.32) | 250,000.00 | 250,000.00 |
| 594000 - Transfers to PTMD - Pledged Revenue | 58,043.07 | 23,414.58 | 34,628.49 | 162,822.64 | 93,658.32 | 69,164.32 | 280,975.00 | 118,152.36 |
| Total: Debt Service | 58,043.07 | 65,093.74 | (7,050.67) | 162,822.64 | 260,374.96 | (97,552.32) | 781,125.00 | 618,302.36 |
| Total: Expense | 60,206.69 | 66,254.49 | (6,047.80) | 169,299.66 | 265,017.96 | (95,718.30) | 795,054.00 | 625,754.34 |
| Net Income | 104,367.88 | 2.92 | 104,364.96 | 293,621.33 | 11.68 | 293,609.65 | 35.00 | (293,586.33) |

Income Statement Capital Projects

Water Valley Metropolitan District No. 1

From 04/01/2025 - 04/30/2025



| Current Period | | | Year-to-date | | | Annual | Remaining |
|----------------|--------|----------|--------------|--------|----------|--------|-----------|
| Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| | | | | | | | |

Cash Disbursement

From To



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-------------|-------------|-----------|------------|------|------|-----------|--------------|
|-----------|-----------|-------------|-------------|-----------|------------|------|------|-----------|--------------|

Cash Disbursement

From To



| Type | Num | Check Amount |
|------|-----|--------------|
|------|-----|--------------|

Balance Sheet

Water Valley Metropolitan District No. 2

As Of 4/30/2025



| Name | General Fund | Debt Service Fund | GASB | Total |
|--|-------------------|-------------------|-----------------------|-----------------------|
| Asset | | | | |
| Bank Accounts | | | | |
| 101010 - Independent Bank - General | 348,035.92 | 0.00 | 0.00 | 348,035.92 |
| 101040 - Independent Bank - Debt | 0.00 | 18,993.29 | 0.00 | 18,993.29 |
| 101110 - First Western Bank - General | 202,256.30 | 0.00 | 0.00 | 202,256.30 |
| 101140 - First Western Bank - Debt | 0.00 | 76,548.06 | 0.00 | 76,548.06 |
| 104040 - UMB Bond | 0.00 | 259,635.49 | 0.00 | 259,635.49 |
| 104041 - UMB Reserve | 0.00 | 288,596.41 | 0.00 | 288,596.41 |
| Total: Bank Accounts | 550,292.22 | 643,773.25 | 0.00 | 1,194,065.47 |
| AR and Other Assests | | | | |
| 121300 - Due from County Treasurer | 449,490.02 | 0.00 | 0.00 | 449,490.02 |
| 121304 - Due from County Treasurer | 0.00 | 344,319.89 | 0.00 | 344,319.89 |
| Total: AR and Other Assests | 449,490.02 | 344,319.89 | 0.00 | 793,809.91 |
| Total: Asset | 999,782.24 | 988,093.14 | 0.00 | 1,987,875.38 |
| Liability | | | | |
| Liabilities | | | | |
| 231010 - Due to PTMD | 598,785.37 | 0.00 | 0.00 | 598,785.37 |
| 231040 - Due to PTMD Debt | 0.00 | 286,960.96 | 0.00 | 286,960.96 |
| Total: Liabilities | 598,785.37 | 286,960.96 | 0.00 | 885,746.33 |
| Long-term Debt | | | | |
| 250000 - Bonds Payable | 0.00 | 0.00 | 5,975,000.00 | 5,975,000.00 |
| 250001 - Premium on Bonds Payable | 0.00 | 0.00 | 191,777.32 | 191,777.32 |
| 250002 - Current Portion Bonds Payable | 0.00 | 0.00 | 285,000.00 | 285,000.00 |
| 250005 - Interest Payable - Bonds | 0.00 | 0.00 | 24,012.00 | 24,012.00 |
| Total: Long-term Debt | 0.00 | 0.00 | 6,475,789.32 | 6,475,789.32 |
| Total: Liability | 598,785.37 | 286,960.96 | 6,475,789.32 | 7,361,535.65 |
| Equity | | | | |
| Equity | | | | |
| 301000 - Fund Balance - General | 391,823.66 | 0.00 | 0.00 | 391,823.66 |
| 304000 - Fund Balance - Debt Service | 0.00 | 338,129.36 | 0.00 | 338,129.36 |
| 306000 - Fund Balance - GASB | 0.00 | 0.00 | (6,475,789.32) | (6,475,789.32) |
| Total: Equity | 391,823.66 | 338,129.36 | (6,475,789.32) | (5,745,836.30) |
| Total: Equity | 391,823.66 | 338,129.36 | (6,475,789.32) | (5,745,836.30) |
| Net Income | 9,173.21 | 363,002.82 | 0.00 | 372,176.03 |
| Total Liabilities and Equity | 999,782.24 | 988,093.14 | 0.00 | 1,987,875.38 |

Income Statement General Fund

Water Valley Metropolitan District No. 2

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|--|-------------------|--------------------|-------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Tax Revenue | | | | | | | | |
| 400010 - Property Taxes | 449,251.63 | 162,143.83 | 287,107.80 | 1,241,416.87 | 648,575.32 | 592,841.55 | 1,945,726.00 | 704,309.13 |
| 400011 - PILOT Revenue | 0.00 | 14,723.58 | (14,723.58) | 0.00 | 58,894.32 | (58,894.32) | 176,683.00 | 176,683.00 |
| 400100 - Specific Ownership Taxes | 6,938.83 | 6,485.75 | 453.08 | 27,335.77 | 25,943.00 | 1,392.77 | 77,829.00 | 50,493.23 |
| 400110 - Tax Related Interest | 33.74 | 0.00 | 33.74 | 102.62 | 0.00 | 102.62 | 0.00 | (102.62) |
| Total: Tax Revenue | 456,224.20 | 183,353.16 | 272,871.04 | 1,268,855.26 | 733,412.64 | 535,442.62 | 2,200,238.00 | 931,382.74 |
| Revenues | | | | | | | | |
| 455110 - Bank Interest - General Fund | 2,870.15 | 83.33 | 2,786.82 | 9,248.21 | 333.32 | 8,914.89 | 1,000.00 | (8,248.21) |
| Total: Revenues | 2,870.15 | 83.33 | 2,786.82 | 9,248.21 | 333.32 | 8,914.89 | 1,000.00 | (8,248.21) |
| Total: Revenue | 459,094.35 | 183,436.49 | 275,657.86 | 1,278,103.47 | 733,745.96 | 544,357.51 | 2,201,238.00 | 923,134.53 |
| Expense | | | | | | | | |
| General and Administrative | | | | | | | | |
| 505030 - Bank Fees - General | 75.00 | 0.00 | 75.00 | 75.00 | 0.00 | 75.00 | 0.00 | (75.00) |
| 505410 - County Treasurer's Fee | 6,734.18 | 2,432.17 | 4,302.01 | 18,617.73 | 9,728.68 | 8,889.05 | 29,186.00 | 10,568.27 |
| 510200 - Contingency - General | 0.00 | 6,250.00 | (6,250.00) | 0.00 | 25,000.00 | (25,000.00) | 75,000.00 | 75,000.00 |
| 591000 - Intergovernmental Service Fees | 449,490.02 | 200,923.50 | 248,566.52 | 1,250,237.53 | 803,694.00 | 446,543.53 | 2,411,082.00 | 1,160,844.47 |
| Total: General and Administrative | 456,299.20 | 209,605.67 | 246,693.53 | 1,268,930.26 | 838,422.68 | 430,507.58 | 2,515,268.00 | 1,246,337.74 |
| Total: Expense | 456,299.20 | 209,605.67 | 246,693.53 | 1,268,930.26 | 838,422.68 | 430,507.58 | 2,515,268.00 | 1,246,337.74 |
| Net Income | 2,795.15 | (26,169.18) | 28,964.33 | 9,173.21 | (104,676.72) | 113,849.93 | (314,030.00) | (323,203.21) |

Income Statement Special Revenue Fund

Water Valley Metropolitan District No. 2

From 04/01/2025 - 04/30/2025



| Current Period | | | Year-to-date | | | Annual | Remaining |
|----------------|--------|----------|--------------|--------|----------|--------|-----------|
| Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |

Income Statement Debt Service

Water Valley Metropolitan District No. 2

From 04/01/2025 - 04/30/2025



| | Current Period | | | Year-to-date | | | Annual | Remaining |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |
| Revenue | | | | | | | | |
| Tax Revenue | | | | | | | | |
| 400040 - Property Taxes | 128,838.62 | 46,500.42 | 82,338.20 | 356,019.71 | 186,001.68 | 170,018.03 | 558,005.00 | 201,985.29 |
| 400041 - Property Taxes - Contractual | 215,298.66 | 77,705.58 | 137,593.08 | 594,934.69 | 310,822.32 | 284,112.37 | 932,467.00 | 337,532.31 |
| 400400 - Specific Ownership Taxes | 1,989.95 | 1,860.00 | 129.95 | 7,839.49 | 7,440.00 | 399.49 | 22,320.00 | 14,480.51 |
| 400404 - Specific Ownership Taxes - Contractual | 3,325.35 | 3,108.25 | 217.10 | 13,100.35 | 12,433.00 | 667.35 | 37,299.00 | 24,198.65 |
| 400440 - Tax Related Interest | 9.68 | 0.00 | 9.68 | 29.43 | 0.00 | 29.43 | 0.00 | (29.43) |
| 400444 - Tax Related Interest - Contractual | 16.17 | 0.00 | 16.17 | 49.18 | 0.00 | 49.18 | 0.00 | (49.18) |
| Total: Tax Revenue | 349,478.43 | 129,174.25 | 220,304.18 | 971,972.85 | 516,697.00 | 455,275.85 | 1,550,091.00 | 578,118.15 |
| Revenues | | | | | | | | |
| 455140 - Bank Interest - Debt Service | 1,256.01 | 465.00 | 791.01 | 4,453.47 | 1,860.00 | 2,593.47 | 5,580.00 | 1,126.53 |
| Total: Revenues | 1,256.01 | 465.00 | 791.01 | 4,453.47 | 1,860.00 | 2,593.47 | 5,580.00 | 1,126.53 |
| Total: Revenue | 350,734.44 | 129,639.25 | 221,095.19 | 976,426.32 | 518,557.00 | 457,869.32 | 1,555,671.00 | 579,244.68 |
| Expense | | | | | | | | |
| General and Administrative | | | | | | | | |
| 505440 - County Treasurer's Fee | 1,931.26 | 697.50 | 1,233.76 | 5,339.28 | 2,790.00 | 2,549.28 | 8,370.00 | 3,030.72 |
| 505444 - County Treasurer's Fee - Contractual | 3,227.28 | 1,165.58 | 2,061.70 | 8,922.34 | 4,662.32 | 4,260.02 | 13,987.00 | 5,064.66 |
| 520100 - Paying Agent Fees | 0.00 | 208.33 | (208.33) | 0.00 | 833.32 | (833.32) | 2,500.00 | 2,500.00 |
| Total: General and Administrative | 5,158.54 | 2,071.41 | 3,087.13 | 14,261.62 | 8,285.64 | 5,975.98 | 24,857.00 | 10,595.38 |
| Debt Service | | | | | | | | |
| 505740 - Bond Principal | 0.00 | 23,750.00 | (23,750.00) | 0.00 | 95,000.00 | (95,000.00) | 285,000.00 | 285,000.00 |
| 505940 - Debt Contingency | 0.00 | 155.00 | (155.00) | 0.00 | 620.00 | (620.00) | 1,860.00 | 1,860.00 |
| 594000 - Transfers to PTMD - Pledged Revenue | 215,412.90 | 79,648.25 | 135,764.65 | 599,161.88 | 318,593.00 | 280,568.88 | 955,779.00 | 356,617.12 |
| Total: Debt Service | 215,412.90 | 103,553.25 | 111,859.65 | 599,161.88 | 414,213.00 | 184,948.88 | 1,242,639.00 | 643,477.12 |
| Total: Expense | 220,571.44 | 105,624.66 | 114,946.78 | 613,423.50 | 422,498.64 | 190,924.86 | 1,267,496.00 | 654,072.50 |
| Net Income | 130,163.00 | 24,014.59 | 106,148.41 | 363,002.82 | 96,058.36 | 266,944.46 | 288,175.00 | (74,827.82) |

Income Statement Capital Projects

Water Valley Metropolitan District No. 2

From 04/01/2025 - 04/30/2025



| Current Period | | | Year-to-date | | | Annual | Remaining |
|----------------|--------|----------|--------------|--------|----------|--------|-----------|
| Actual | Budget | Variance | Actual | Budget | Variance | Budget | Budget |

Cash Disbursement

From To



| Source Id | Post Date | Source Name | Vendor / PE | Reference | Check Date | Void | Type | Check Num | Check Amount |
|-----------|-----------|-------------|-------------|-----------|------------|------|------|-----------|--------------|
|-----------|-----------|-------------|-------------|-----------|------------|------|------|-----------|--------------|

Cash Disbursement

From To



| Type | Num | Check Amount |
|------|-----|--------------|
|------|-----|--------------|