

**MINUTES OF A JOINT ANNUAL MEETING OF
THE BOARDS OF THE
POUDRE TECH METROPOLITAN DISTRICT
AND
WATER VALLEY METROPOLITAN DISTRICT NOS. 1 & 2
HELD TUESDAY, DECEMBER 9, 2025 AT 10:05 A.M.
AT 1625 PELICAN LAKES POINT, SUITE 201, WINDSOR, CO 80550
AND VIA TELECONFERENCE**

The joint annual meeting of the Boards of Directors of the Poudre Tech Metropolitan District and Water Valley Metropolitan District Nos. 1 & 2 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, having confirmed their qualifications to serve, were in attendance:

Attendance

Poudre Tech Metropolitan District

Martin Lind, President
Jerry Helgeson, Vice President
John Jensen, Secretary/Treasurer
Marissa Donahoo, Assistant Secretary
Justin Donahoo, Assistant Secretary

Water Valley Metropolitan District No. 1

John Jensen, President
Marissa Donahoo, Vice President
Austin Lind, Secretary/Treasurer
Krystal Lind, Assistant Secretary
Vacant

Water Valley Metropolitan District No. 2

Martin Lind, President
Jerry Helgeson, Vice President
John Jensen, Secretary/Treasurer
Marissa Donahoo, Assistant Secretary
Justin Donahoo, Assistant Secretary

Also present were Zachary P. White, Esq., Darah D. Fuller, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law (District Counsel); Gary Kerr, Lara Wynn, Water Valley Companies (District General Manager); Steve Southard, and Hannah Lindsey, Advance HOA (District Manager); Ariel Fuqua, Advance HOA Management, District Accountants, and members of the public.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Confirmation of Posting of Meeting Notice

Ms. Lindsey and Mr. White confirmed the annual meeting notices were posted and mailed to residents as required by law.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Boards was present, and Mr. White called the meeting to order.

Presentation Regarding the Status of Public Infrastructure Projects within the Districts

Mr. Southard presented the Status of Public Infrastructure Projects within the Districts to the Boards.

Presentation Regarding Outstanding Bonds

Mr. Southard presented the Outstanding Bonds to the Boards.

Review of Unaudited Financial Statements

Mr. Southard reviewed the Unaudited Financial Statements with the Boards.

Open Floor for Questions – Members of the public may ask questions about the Districts. The Boards may determine how much time is reserved for questions and for each individual speaker.

None.

Adjourn

There being no further business to come before the Boards, following discussion and upon a motion duly made, seconded, and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary for the Meeting

The foregoing minutes were approved on the 28th day of January, 2026.